

SENATE CONCURRENT RESOLUTION No. 84

STATE OF NEW JERSEY

INTRODUCED JUNE 24, 1996

By Senators CASEY and HAINES

1 **A CONCURRENT RESOLUTION** approving an historic preservation project as
2 eligible to receive a State low-interest loan awarded by the New Jersey
3 Historic Trust.

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5 **WHEREAS**, The New Jersey Historic Trust is authorized pursuant to subsection
6 b. of section 10 of the "New Jersey Green Acres, Cultural Centers and
7 Historic Preservation Bond Act of 1987," P.L.1987, c.265, and pursuant
8 to P.L.1991, c.41 (C.13:1B-15.115a et seq.), to award low-interest loans
9 to county or municipal governmental entities, or to tax exempt nonprofit
10 organizations, for the renovation, restoration, repair, or rehabilitation of
11 historic structures or properties; and

12 **WHEREAS**, Under the provisions of section 2 of P.L.1991, c.41 (C.13:1B-
13 15.115b), the sum of \$3 million was appropriated from the "Cultural
14 Centers and Historic Preservation Fund," created pursuant to section 20
15 of the "New Jersey Green Acres, Cultural Centers and Historic
16 Preservation Bond Act of 1987," to the "Historic Preservation Revolving
17 Loan Fund," which is administered by the New Jersey Historic Trust, for
18 the purpose of making low-interest loans for historic preservation projects;
19 and

20 **WHEREAS**, The New Jersey Historic Trust is required pursuant to subsection
21 b. of section 2 of P.L.1991, c.41 (C.13:1B-15.115b) to submit to the
22 Legislature for its approval a list of projects that are to receive loans and
23 the amount of each loan utilizing monies from the bond act, which approval
24 shall take the form of a concurrent resolution; now, therefore,

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26 **BE IT RESOLVED** by the Senate of the State of New Jersey (the General
27 Assembly concurring):

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29 1. The following historic preservation project is approved as eligible to
30 receive a low-interest loan, on such terms as may be prescribed by the New
31 Jersey Historic Trust in accordance with law and any rules or regulations
32 adopted pursuant thereto, with monies appropriated to the "Historic
33 Preservation Revolving Loan Fund" pursuant to subsection a. of section 2 of
34 P.L.1991, c.41 (C.13:1B-15.115b):

1	County	Project Name	Location	Name of Organization	Approved Loan Award Amount
2	Burling-ton	First United Methodist Church of Mount Holly	Mount Holly Twp.	First United Methodist Church of Mount Holly	\$30,000

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STATEMENT

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7 This concurrent resolution approves a certain historic preservation project
 8 as eligible to receive a low-interest loan utilizing monies authorized for historic
 9 preservation purposes from the "New Jersey Green Acres, Cultural Centers
 10 and Historic Preservation Bond Act of 1987," P.L.1987, c.265. The project
 11 applicant is the United Methodist Church of Mouny Holly, in Burlington
 12 county, and the amount of the low-interest loan would be \$30,000.

13 The 1987 bond act authorized the sum of \$3 million for low-interest loans
 14 to help finance historic preservation projects by counties, municipalities, and
 15 tax exempt nonprofit organizations. Implementing legislation for the historic
 16 preservation loan program was enacted in 1991 (C.13:1B-115a et seq.). This
 17 concurrent resolution would approve the first loan to be awarded pursuant to
 18 the program.

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23 Approves eligible historic preservation project to receive low-interest loan
 24 utilizing monies from 1987 historic preservation bond act.