

# SENATE RESOLUTION No. 101

## STATE OF NEW JERSEY

INTRODUCED JUNE 23, 1997

By Senator BENNETT

1 A SENATE RESOLUTION recognizing July 3, 1997 as "Cost of Government  
2 Day" for the calendar year 1997.

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4 WHEREAS, Americans are the most energetic, creative, innovative and  
5 entrepreneurial people on earth; and

6 WHEREAS, Our citizens can be the most competitive if their federal  
7 government is wise enough to lift from them the burdens of over-taxation,  
8 over-regulation, and over-spending that hamper our economy and threaten  
9 to mortgage our children's future; and

10 WHEREAS, The third day of July, 1997, marks Cost of Government Day for  
11 1997, the date in this calendar year on which the average American has  
12 earned enough in gross income to pay the per capita cost of government-  
13 imposed obligations, including liability for direct and indirect taxes and the  
14 cost of government regulation; and

15 WHEREAS, The total cost of government in 1997 is estimated at \$3,519 billion,  
16 up from \$3,375 billion in 1996; and

17 WHEREAS, For the last four years, the Americans for Tax Reform Foundation  
18 has been fulfilling its mission to identify Cost of Government Day and to  
19 highlight, through the national media and public forums, the need to reduce  
20 the size and spending of our federal government; and

21 WHEREAS, If America cuts taxes and wasteful federal spending, not only will  
22 our country's hard-working entrepreneurs have greater incentive to earn  
23 more, but there will be greater venture capital to propel our nation into the  
24 21st century; now, therefore,

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26 **BE IT RESOLVED** *by the Senate of the State of New Jersey:*

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28 1. The Senate of the State of New Jersey hereby recognizes July 3, 1997  
29 as Cost of Government Day in New Jersey and the nation and urges all  
30 citizens of this State to take notice of the importance of this day and participate  
31 with all Americans in its observance.

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33 2. A duly authenticated copy of this resolution, signed by the President of  
34 the Senate and attested by the Secretary of the Senate, shall be transmitted to  
35 the Americans for Tax Reform Foundation in Washington, D.C.

1 STATEMENT

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3 This resolution recognizes July 3, 1997 as Cost of Government Day for the  
4 calendar year 1997.

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9 Recognizes July 3, 1997 as Cost of Government Day for calendar year 1997.