SENATE LEGISLATIVE OVERSIGHT COMMITTEE

STATEMENT TO

SENATE RESOLUTION No. 42

STATE OF NEW JERSEY

DATED: JUNE 3, 1996

The Senate Legislative Oversight Committee favorably reports Senate Resolution No.42.

This Senate resolution disapproves the use of moneys in the New Jersey Spill Compensation Fund, created by the "Spill Compensation and Control Act," P.L.1976, c.141 (C.58:10-23.11 et seq.), for the administrative expenses of the site remediation program of the Department of Environmental Protection and finds such use, at existing levels, inconsistent with the intent of the Legislature. The department currently uses all of the money it collects from a tax on the first transfer of certain hazardous substances, approximately \$13 to \$18 million per year, as well as a portion of surplus funds, for those administrative expenses.