

SENATE TRANSPORTATION COMMITTEE

STATEMENT TO

SENATE RESOLUTION No. 51

STATE OF NEW JERSEY

DATED: MAY 15, 1997

The Senate Transportation Committee reports favorably Senate Resolution No. 51.

This resolution memorializes the Board of Commissioners of the Port Authority of New York and New Jersey to reject any proposal to increase fares in the near future for its PATH system.

The resolution further recommends that the authority reduce its operations where appropriate and consistent with its core functions. By focusing on the authority's core functions and reorganizing the authority to insure that such core functions are emphasized, savings should be realized that would permit the authority to defer the need to consider fare increases in the near term.