Title 13. Chapter 8C (New) Garden State Preservation Trust §§1-42 C.13:8C-1 to 13:8C-42 §43 Approp.

P.L. 1999, CHAPTER 152, approved June 30, 1999 Senate, No. 9 (First Reprint)

AN ACT concerning open space, farmland, and historic preservation, 1 2 establishing the Garden State Preservation Trust, supplementing 3 Title 13 of the Revised Statutes, and amending various parts of the 4 statutory law. 5 6 **BE IT ENACTED** by the Senate and General Assembly of the State 7 of New Jersey: 8 9 1. (New section) Sections 1 through 41 of this act shall be known, 10 and may be cited, as the "Garden State Preservation Trust Act." 11 12 2. (New section) The Legislature finds and declares that enhancing the quality of life of the citizens of New Jersey is a paramount policy 13 14 of the State; that the acquisition and preservation of open space, 15 farmland, and historic properties in New Jersey protects and enhances 16 the character and beauty of the State and provides its citizens with 17 greater opportunities for recreation, relaxation, and education; that the 18 lands and resources now dedicated to these purposes will not be 19 adequate to meet the needs of an expanding population in years to 20 come; that the open space and farmland that is available and 21 appropriate for these purposes will gradually disappear as the costs of 22 preserving them correspondingly increase; and that it is necessary and 23 desirable to provide funding for the development of parks and other 24 open space for recreation and conservation purposes. The Legislature further finds and declares that agriculture plays an 25 integral role in the prosperity and well-being of the State as well as 26 providing a fresh and abundant supply of food for its citizens; that 27 much of the farmland in the State faces an imminent threat of 28 29 permanent conversion to non-farm uses; and that the retention and 30 development of an economically viable agricultural industry is of high 31 public priority. 32 The Legislature further finds and declares that there is an urgent

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

need to preserve the State's historic heritage to enable present and

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Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Senate SEN committee amendments adopted June 17, 1999.

future generations to experience, understand, and enjoy the landmarks of New Jersey's role in the birth and development of this nation; that the restoration and preservation of properties of historic character and importance in the State is central to meeting this need; and that a significant number of these historic properties are located in urban centers, where their restoration and preservation will advance urban revitalization efforts of the State and local governments.

8 The Legislature further finds and declares that there is growing 9 public recognition that the quality of life, economic prosperity, and 10 environmental quality in New Jersey are served by the protection and 11 timely preservation of open space and farmland and better management 12 of the lands, resources, historic properties, and recreational facilities 13 that are already under public ownership or protection; that the 14 preservation of the existing diversity of animal and plant species is 15 essential to sustaining both the environment and the economy of the Garden State, and the conservation of adequate habitat for 16 17 endangered, threatened, and other rare species is necessary to preserve 18 this biodiversity; that there is a need to establish a program to serve as 19 the successor to the programs established by the "Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 20 21 1995," P.L.1995, c.204, nine previous similar bond acts enacted in 22 1961, 1971, 1974, 1978, 1981, 1983, 1987, 1989, and 1992, and 23 various implementing laws; and that any such successor program 24 should support implementation of Statewide policies, goals, and 25 strategies concerned with and emphasizing the importance of 26 preserving open space, sensitive environmental areas, critical wildlife 27 habitat, farmland, and historic resources.

28 The Legislature further finds and declares that the citizens of the 29 State have indicated their very strong support for open space, 30 farmland, and historic preservation efforts not only in the past 31 approval of State Green Acres bond acts and numerous county and 32 municipal dedicated funding sources for those purposes, but most 33 recently in 1998 with the approval of an amendment to the New Jersey 34 Constitution that provides for a stable and dedicated source of funding 35 for those purposes for the next decade and beyond.

36 The Legislature therefore determines that it is in the public interest 37 to preserve as much open space and farmland, and as many historic 38 properties, as possible within the means provided by the 1998 39 constitutional amendment; that, in recognition of the recommendations 40 of the Governor's Council on New Jersey Outdoors, it is a worthy goal 41 to preserve one million more acres of open space and farmland in the Garden State in the next decade to protect the quality of life for New 42 43 Jersey residents; and that, to accomplish that goal, it is also in the 44 public interest to create the Garden State Preservation Trust and to 45 enable it to raise revenue for those purposes, and to delegate to it such 46 other duties and responsibilities as shall be necessary to further the

purposes of the constitutional amendment and to advance the policies
 and achieve the goals set forth in this preamble.

3

4 3. (New section) As used in sections 1 through 1 [41] <u>42</u>¹ of this 5 act:

"Acquisition" or "acquire" means the obtaining of a fee simple or 6 7 lesser interest in land, including but not limited to a development easement¹, a conservation restriction or easement,¹ or any other 8 ¹<u>restriction or</u>¹ easement permanently restricting development, by 9 purchase, installment purchase agreement, gift, donation, ¹eminent 10 domain by the State or a local government unit, or¹ devise ¹[, or 11 eminent domain by the State or a local government unit **]**¹; except that 12 any acquisition of lands by the State for recreation and conservation 13 purposes by eminent domain shall ¹[include the process] <u>be only as</u>¹ 14 authorized pursuant to section 28 of this act; 15

"Bonds" means bonds issued by the trust pursuant to this
act;"Commissioner" means the Commissioner of Environmental
Protection;

"Committee" means the State Agriculture Development Committeeestablished pursuant to section 4 of P.L.1983, c.31 (C.4:1C-4);

21 "Constitutionally dedicated moneys" means any moneys made 22 available pursuant to Article VIII, Section II, paragraph 7 of the State 23 Constitution or through the issuance of bonds, notes or other 24 obligations by the trust, as prescribed by Article VIII, Section II, 25 paragraph 7 of the State Constitution and this act, or any moneys from 26 other sources deposited in the trust funds established pursuant to sections 19, 20, and 21 of this act, and appropriated by law, for any of 27 28 the purposes set forth in Article VIII, Section II, paragraph 7 of the 29 State Constitution or this act;

"Convey" or "conveyance" means to sell, donate, exchange,
transfer, or lease for a term of 25 years or more;

32 "Cost" means the expenses incurred in connection with: all things 33 deemed necessary or useful and convenient for the acquisition or 34 development of lands for recreation and conservation purposes, the 35 acquisition of development easements or fee simple titles to farmland, or the preservation of historic properties, as the case may be; the 36 execution of any agreements or franchises deemed by the Department 37 38 of Environmental Protection, State Agriculture Development 39 Committee, or New Jersey Historic Trust, as the case may be, to be 40 necessary or useful and convenient in connection with any project 41 funded in whole or in part using constitutionally dedicated moneys; the 42 procurement or provision of appraisal, archaeological, architectural, 43 conservation, design, engineering, financial, geological, historic 44 research, hydrological, inspection, legal, planning, relocation, 45 surveying, or other professional advice, estimates, reports, services, or studies; the purchase of title insurance; the undertaking of feasibility 46

1 studies; the establishment of a reserve fund or funds for working 2 capital, operating, maintenance, or replacement expenses and for the 3 payment or security of principal or interest on bonds, as the Director 4 of the Division of Budget and Accounting in the Department of the 5 Treasury may determine; and reimbursement to any fund of the State of moneys that may have been transferred or advanced therefrom to 6 any fund established by this act, or any moneys that may have been 7 8 expended therefrom for, or in connection with, this act;

9 "Department" means the Department of Environmental Protection; 10 "Development" or "develop" means, except as used in the 11 definitions of "acquisition" and "development easement" in this section, any improvement made to a land or water area designed to 12 expand and enhance its utilization for recreation and conservation 13 14 purposes, and shall include the construction, renovation, or repair of any such improvement¹, but shall not mean shore protection or beach 15 nourishment or replenishment activities¹; 16

"Development easement" means an interest in land, less than fee
simple title thereto, which interest represents the right to develop that
land for all nonagricultural purposes and which interest may be
transferred under laws authorizing the transfer of development
potential;

22 "Farmland" means land identified as having prime or unique soils as 23 classified by the Natural Resources Conservation Service in the United 24 States Department of Agriculture, having soils of Statewide 25 importance according to criteria adopted by the State Soil 26 Conservation Committee, established pursuant to R.S.4:24-3, or 27 having soils of local importance as identified by local soil conservation 28 districts, and which land qualifies for differential property taxation 29 pursuant to the "Farmland Assessment Act of 1964," P.L.1964, c.48 30 (C.54:4-23.1 et seq.), and any other land on the farm that is necessary 31 to accommodate farm practices as determined by the State Agriculture 32 Development Committee;

"Farmland preservation," "farmland preservation purposes" or
"preservation of farmland" means the permanent preservation of
farmland to support agricultural or horticultural production as the first
priority use of that land;

37 "Garden State Farmland Preservation Trust Fund" means the
38 Garden State Farmland Preservation Trust Fund established pursuant
39 to section 20 of this act;

40 "Garden State Green Acres Preservation Trust Fund" means the
41 Garden State Green Acres Preservation Trust Fund established
42 pursuant to section 19 of this act;

"Garden State Historic Preservation Trust Fund" means the Garden
State Historic Preservation Trust Fund established pursuant to section
21 of this act;

46 "Green Acres bond act" means: P.L.1961, c.46; P.L.1971, c.165;

P.L.1974, c.102; P.L.1978, c.118; P.L.1983, c.354; P.L.1987, c.265; 1 2 P.L.1989, c.183; P.L.1992, c.88; P.L.1995, c.204; and any State 3 general obligation bond act that may be approved after the date of 4 enactment of this act for the purpose of providing funding for the 5 acquisition or development of lands for recreation and conservation 6 purposes; 7 "Historic preservation," "historic preservation purposes," or 8 "preservation of historic properties" means any work relating to the 9 conservation, improvement, interpretation, preservation, protection, 10 rehabilitation, renovation, repair, restoration, or stabilization of any 11 historic property, and shall include any work related to providing 12 access thereto for disabled or handicapped persons; "Historic property" means any area, building, facility, object, 13 14 property, site, or structure approved for inclusion, or which meets the 15 criteria for inclusion, in the New Jersey Register of Historic Places pursuant to P.L.1970, c.268 (C.13:1B-15.128 et seq.); 16 17 "Indoor recreation" means active recreation that otherwise is or 18 may be pursued outdoors but, for reasons of extending the season or 19 avoiding inclement weather, is or may be pursued indoors within a 20 fully or partially enclosed building or other structure, and includes 21 basketball, ice skating, racquet sports, roller skating, swimming, and 22 similar recreational activities and sports as determined by the 23 Department of Environmental Protection; 24 "Land" or "lands" means real property, including improvements 25 thereof or thereon, rights-of-way, water, lakes, riparian and other 26 rights, easements, privileges and all other rights or interests of any 27 kind or description in, relating to, or connected with real property; 28 "Local government unit" means a county, municipality, or other 29 political subdivision of the State, or any agency, authority, or other entity thereof¹; except, with respect to the acquisition and 30 development of lands for recreation and conservation purposes, "local 31 32 government unit" means a county, municipality, or other political 33 subdivision of the State, or any agency, authority, or other entity 34 thereof the primary purpose of which is to administer, protect, acquire, develop, or maintain lands for recreation and conservation purposes¹; 35 36 "New Jersey Historic Trust" means the entity established pursuant 37 to section 4 of P.L.1967, c.124 (C.13:1B-15.111); "Notes" means the notes issued by the trust pursuant to this act; 38 39 "Pinelands area" means the pinelands area as defined pursuant to 40 section 3 of P.L.1979, c.111 (C.13:18A-3); 41 "Pinelands regional growth area" means a regional growth area 42 established pursuant to the pinelands comprehensive management plan 43 adopted pursuant to P.L.1979, c.111 (C.13:18A-1 et seq.); 44 "Project" means all things deemed necessary or useful and 45 convenient in connection with the acquisition or development of lands

46 for recreation and conservation purposes, the acquisition of

development easements or fee simple titles to farmland, or the
 preservation of historic properties, as the case may be;

3 "Qualifying open space referendum county" means any county that 4 has: (1) approved and implemented, and is collecting and expending 5 the revenue from, an annual levy authorized pursuant to P.L.1997, c.24 (C.40:12-15.1 et seq.) for an amount or at a rate equivalent to at 6 least one ¹[quarter] <u>half</u>¹ of one cent per \$100 of assessed value of 7 8 real property, or for an amount or at a rate established by the county 9 and in effect as of April 1, 1999, whichever is greater; or (2) adopted 10 an alternative means of funding for the same or similar purposes as an 11 annual levy, which the Department of Environmental Protection, in 12 consultation with the committee and the New Jersey Historic Trust, approves to be stable and reasonably equivalent in effect to an annual 13 14 levy;

15 "Qualifying open space referendum municipality" means any 16 municipality that has: (1) approved and implemented, and is collecting 17 and expending the revenue from, an annual levy authorized pursuant 18 to P.L.1997, c.24 (C.40:12-15.1 et seq.) for an amount or at a rate equivalent to at least one ¹[quarter] <u>half</u>¹ of one cent per \$100 of 19 20 assessed value of real property, or for an amount or at a rate 21 established by the municipality and in effect as of April 1, 1999, 22 whichever is greater; or (2) adopted an alternative means of funding 23 for the same or similar purposes as an annual levy, which the 24 Department of Environmental Protection, in consultation with the 25 committee and the New Jersey Historic Trust, approves to be stable 26 and reasonably equivalent in effect to an annual levy;

"Qualifying tax exempt nonprofit organization" means a nonprofit organization that is exempt from federal taxation pursuant to section 501 (c)(3) of the federal Internal Revenue Code, 26 U.S.C. s.501 (c)(3), and which qualifies for a grant pursuant to sections 27^{1} , 39,¹ or ¹[40] <u>41</u>¹ of this act;

32 "Recreation and conservation purposes" means the use of lands for beaches, biological or ecological study, boating, camping, fishing, 33 forests, greenways, hunting, natural areas, parks, playgrounds, 34 35 protecting historic properties, water reserves, watershed protection, 36 wildlife preserves, active sports, or a similar use for either public 37 outdoor recreation or conservation of natural resources, or both; and 38 "Trust" means the Garden State Preservation Trust established pursuant to section 4 of this act. 39

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4. (New section) a. There is hereby established in but not of the
42 Department of the Treasury a public body corporate and politic, with
43 corporate succession, to be known as the "Garden State Preservation
44 Trust." For the purpose of complying with the provisions of Article
45 V, Section IV, paragraph 1 of the New Jersey Constitution, the trust
46 is hereby allocated within the Department of the Treasury, but

1 notwithstanding that allocation, the trust shall be independent of any 2 supervision or control by that department or by any board or officer 3 thereof. The trust is hereby constituted as an instrumentality of the 4 State, exercising public and essential governmental functions, no part 5 of whose revenues shall accrue to the benefit of any individual, and the exercise by the trust of the powers conferred by this act shall be 6 7 deemed and held to be an essential governmental function of the State. 8 b. The trust shall consist of nine voting members as follows: the 9 Commissioner of Environmental Protection, the Secretary of 10 Agriculture, the Secretary of State, and the State Treasurer, who shall 11 be members ex officio; and five public members, one of whom shall be appointed by the Governor, two of whom shall be appointed by the 12 President of the Senate and ¹<u>of those two so appointed no more than</u> 13 one¹ shall be from ¹[different political parties] the same political 14 <u>party</u>¹, and two of whom shall be appointed by the Speaker of the 15 General Assembly and ¹of those two so appointed no more than one¹ 16 shall be from ¹[different political parties] the same political party¹. 17 18 The public member appointed by the Governor shall serve a term of 19 five years. Each public member appointed by the President of the 20 Senate shall serve a term of five years, except of those first appointed, 21 one shall serve a term of three years and the other a term of two years. 22 Each public member appointed by the Speaker of the General 23 Assembly shall serve a term of five years, except of those first 24 appointed, one shall serve a term of three years and the other a term 25 of two years. ¹No person holding elective public office shall be eligible to be a 26

27 member of the trust.¹

c. Each public member shall hold office for the term of the member's appointment and until the member's successor shall have been appointed and qualified. A public member shall be eligible for reappointment. Any vacancy in a public membership occurring other than by expiration of term shall be filled in the same manner as the original appointment but for the unexpired term only.

d. Any public member may be removed from office by the
appointing authority, for cause, after a public hearing, and may be
suspended by the appointing authority pending the completion of the
hearing. All members before entering upon their duties shall take and
subscribe an oath to perform the duties of their office faithfully,
impartially and justly to the best of their ability. A record of each oath
shall be filed in the Office of the Secretary of State.

e. The first chairperson of the trust shall be the public member first
appointed by the Governor. At the first meeting of the trust held in
each subsequent year, the members shall elect one of the public
members to serve as chairperson of the trust in a manner that ensures
that the chair rotates annually among at least one of the appointees of
the President of the Senate, at least one of the appointees of the

1 Speaker of the General Assembly, and the appointee of the Governor. 2 f. The trust shall not be deemed to be constituted and shall not take 3 action or adopt motions or resolutions until all five authorized public 4 members shall have been appointed and qualified in the manner 5 provided in this section. The members shall annually elect one of the public members as vice chairperson. The members shall elect a 6 7 secretary and a treasurer, who need not be members, and the same 8 person may be elected to serve as both secretary and treasurer. The 9 powers of the trust shall be vested in the members thereof in office 10 from time to time and five members of the trust shall constitute a 11 quorum at any meeting thereof. Action may be taken and motions and 12 resolutions adopted by the trust at any meeting thereof by the affirmative vote of a majority of the full membership of the trust. No 13 14 vacancy in the membership of the trust shall impair the right of a 15 quorum of the members to exercise all the powers and perform all the duties of the trust. ¹<u>The trust shall in all respects comply with the</u> 16 provisions of the "Open Public Meetings Act," P.L.1975, c.231 17 $(C.10:4-6 \text{ et seq.}).^{1}$ 18

19 g. Each public member of the trust shall receive compensation in 20 the amount of \$150 per day for each day that the public member 21 attends a meeting of the trust, unless otherwise prohibited by law. Ex 22 officio members of the trust shall serve without compensation. All 23 members shall be reimbursed for actual expenses necessarily incurred 24 in the discharge of their duties. Notwithstanding the provisions of any 25 other law, no member shall be deemed to have forfeited nor shall the 26 member forfeit the member's office or employment or any benefits or 27 emoluments thereof by reason of the member's acceptance of the office 28 of ex officio member of the trust or the member's services therein.

h. Each ex officio member may designate an employee of the
member's department or agency to represent the member at meetings
of the trust. All designees may lawfully vote and otherwise act on
behalf of the member for whom they constitute the designee. The
designation shall be in writing delivered to the trust and shall continue
in effect until revoked or amended in writing delivered to the trust.

35 i. A true copy of the minutes of every meeting of the trust shall be delivered forthwith by and under the certification of the secretary 36 37 thereof to the Governor. No action taken at the meeting by the trust shall have force or effect until 15 days after the copy of the minutes 38 39 shall have been so delivered, unless during this 15-day period the 40 Governor shall approve in writing the minutes or any part thereof, in 41 which case the action shall become effective upon approval. If, within that 15-day period, the Governor returns a copy of the minutes with 42 the Governor's veto of any action taken by the trust or any member 43 44 thereof at the meeting, the action shall be null and void and of no 45 effect. Notwithstanding the foregoing, if the last day of the 15-day 46 period shall be a Saturday, Sunday or legal holiday, then the 15-day

period shall be deemed extended to the next following business day. 1 2 The powers conferred in this subsection upon the Governor shall be 3 exercised with due regard for the rights of the holders of bonds, notes 4 or other obligations of the trust at any time outstanding, and nothing 5 in, or done pursuant to, this subsection shall in any way limit, restrict or alter the obligation or powers of the trust or any representative or 6 7 officer of the trust to carry out and perform in every detail each and 8 every covenant, agreement or contract at any time made or entered 9 into by or on behalf of the trust with respect to its bonds, notes or 10 other obligations or for the benefit, protection or security of the 11 holders thereof. 12 j. The trust shall continue in existence until dissolved by act of the 13 Legislature. However, any dissolution of this trust shall be on 14 condition that the trust has no debts, contractual duties or obligations 15 outstanding, or that provision has been made for the payment,

discharge or retirement of these debts, contractual duties or
obligations. Upon any dissolution of the trust, all property, rights,
funds and assets thereof shall pass to and become vested in the State.

20 5. (New section) It shall be the sole purpose of the trust21 established pursuant to this act to:

a. Provide funding to the Department of Environmental Protection,
the State Agriculture Development Committee, and the New Jersey
Historic Trust for all or a portion of the cost of projects undertaken by
those entities or by grant or loan recipients in accordance with the
purposes and procedures established by Article VIII, Section II,
paragraph 7 of the State Constitution and this act; and

28 b. Perform such other duties and responsibilities as authorized29 pursuant to this act or any other law.

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6. (New section) In addition to all other powers granted to thetrust in this act, the trust shall have power:

33 a. To sue and be sued;

b. To have an official seal and alter it at the trust's pleasure;

c. To make and alter bylaws for its organization and internal
management and rules and regulations for the conduct of its affairs and
business;

d. To maintain an office at a place or places within the State as it
may determine, and acquire, own, lease as lessee or lessor, hold, use,
sell, transfer, or dispose of real or personal property for that purpose;
e. To acquire, hold, use and dispose of its income, revenues, funds
and moneys;

f. To borrow money and to issue its bonds, notes or other
obligations and to secure them by its revenues or other funds and
otherwise to provide for and secure the payment thereof and to
provide for the rights of the holders thereof and to provide for the

1 refunding thereof, all as provided in this act;

2 g. To issue subordinated indebtedness and to enter into any 3 revolving credit agreement, agreement establishing a line of credit or 4 letter of credit, reimbursement agreement, interest rate exchange 5 agreement, insurance contract, surety bond, commitment to purchase or sell bonds, notes or other obligations, purchase or sale agreement, 6 or commitments or other contracts or agreements, and other security 7 8 agreements as approved by the trust in connection with the issuance 9 of bonds, notes or other obligations; 10 h. Subject to any agreement with the holders of bonds, notes or

h. Subject to any agreement with the holders of bonds, notes or
other obligations, to invest moneys of the trust not required for
immediate use, including proceeds from the sale of any bonds, notes
or other obligations, in obligations, securities and other investments as
the trust shall deem prudent;

i. Subject to any agreements with holders of bonds, notes or other
obligations, to purchase bonds, notes or other obligations of the trust
out of any funds or moneys of the trust available therefor, and to hold,
cancel or resell the bonds, notes or other obligations;

j. For its sole purpose as established in section 5 of this act, to
appoint and employ an executive director and such additional officers,
who need not be members of the trust, and such other personnel and
staff as it may require, at an annual expense not to exceed \$150,000,
all without regard to the provisions of Title 11A, Civil Service, of the
New Jersey Statutes;

k. To do and perform any acts and things authorized by this act
under, through, or by means of its officers, agents or employees or by
contract with any person, firm or corporation or any public body;

1. To procure insurance against any losses in connection with its
 property, operations, assets or obligations in amounts and from
 insurers as it deems desirable;

m. To adopt, pursuant to the "Administrative Procedure Act,"
P.L.1968, c.410 (C.52:14B-1 et seq.) such rules and regulations as it
deems necessary to effectuate the purposes of Article VIII, Section II,
paragraph 7 of the State Constitution and this act;

n. To make and enter into any and all contracts and agreements
which the trust determines are necessary, incidental, convenient or
desirable to the performance of its duties and the execution of its
powers under this act;

o. To accept and use any funds appropriated and paid by the State
to the trust, including, without limitation, appropriations and payments
from the Garden State Preservation Trust Fund Account established
pursuant to section 17 of this act, for the purposes for which the
appropriations and payments are made;

p. To apply for, and receive and accept, appropriations or grants
of property, money, services, or reimbursements for money previously
spent and other assistance offered or made available to it by or from

any person, government agency, public authority, or any public or 1 2 private entity whatever for any lawful corporate purpose of the trust, 3 including, without limitation, grants, appropriations, or 4 reimbursements from the federal government, and to apply and 5 negotiate for these upon such terms and conditions as may be required by any person, government agency, authority, or entity as the trust 6 7 may determine to be necessary, convenient, or desirable, provided that 8 all such moneys, grants, appropriations, and reimbursements so 9 received and accepted shall be subject to appropriation by law 10 pursuant to the procedures established by this act; and

q. To do any and all things necessary, incidental, convenient or
desirable to carry out its purposes and exercise the powers given and
granted in this act.

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15 7. (New section) a. The trust shall have the power and is hereby 16 authorized to issue its bonds, notes or other obligations in principal 17 amounts as determined by the trust to be necessary to provide for any 18 of its corporate purposes, including the payment, funding or refunding 19 of the principal of, or interest on, or redemption premiums, if any, on 20 bonds, notes or other obligations issued by it, whether the bonds, 21 notes, obligations or interest to be funded or refunded have or have 22 not become due; and to provide for the security thereof and for the 23 establishment or increase of reserves to secure or to pay the bonds, 24 notes or other obligations or interest thereon and all other reserves and 25 all costs or expenses of the trust incident to and necessary or 26 convenient to carry out its corporate purposes and powers; and in 27 addition to its bonds, notes and other obligations, the trust shall have 28 the power to issue subordinated indebtedness, which shall be 29 subordinate in lien to the lien of any or all of its bonds, notes or other 30 obligations as the trust may determine. No resolution or other action 31 of the trust providing for the issuance of bonds, refunding bonds, notes 32 or other obligations shall be adopted or otherwise made effective by 33 the trust without the prior approval in writing of the Governor and the 34 State Treasurer.

35 b. Except as may be otherwise expressly provided in this act or by 36 the trust, every issue of bonds, notes or other obligations shall be 37 general obligations payable out of any revenues or funds of the trust, 38 subject only to any agreements with the holders of particular bonds, 39 notes or other obligations pledging any particular revenues or funds. 40 The trust may provide the security and payment provisions for its 41 bonds, notes or other obligations as it may determine, including, 42 without limiting the generality of the foregoing, bonds, notes or other 43 obligations as to which the principal and interest are payable from and 44 secured by all or any portion of the revenues of and payments to the 45 trust, and other moneys or funds as the trust shall determine. The 46 trust may also enter into bank loan agreements, lines of credit and

other security agreements as authorized pursuant to subsection g. of 1 2 section 6 of this act and obtain for or on its behalf letters of credit in 3 each case for the purpose of securing its bonds, notes or other 4 obligations or to provide direct payment of any costs which the trust 5 is authorized to pay by this act and to secure repayment of any borrowings under the loan agreement, line of credit, letter of credit or 6 7 other security agreement by its bonds, notes or other obligations or the 8 proceeds thereof or by any or all of the revenues of and payments to 9 the trust or by any appropriation, grant or reimbursement to be 10 received by the trust and other moneys or funds as the trust shall 11 determine.

c. Whether or not the bonds and notes are of the form and
character as to be negotiable instruments under the terms of Title 12A,
Commercial Transactions, of the New Jersey Statutes, the bonds and
notes are hereby made negotiable instruments within the meaning of
and for all the purposes of Title 12A.

17 d. Bonds or notes of the trust shall be authorized by a resolution 18 or resolutions of the trust and may be issued in one or more series and 19 shall bear the date, or dates, mature at the time or times, bear interest 20 at the rate or rates of interest per annum, be in the denomination or 21 denominations, be in the form, carry the conversion or registration 22 privileges, have the rank or priority, be executed in the manner, be 23 payable from the sources, in the medium of payment, at the place or 24 places within or outside of the State, and be subject to the terms of 25 redemption, with or without premium, as the resolution or resolutions may provide. Bonds or notes may be further secured by a trust 26 27 indenture between the trust and a corporate trustee within or outside 28 of the State. All other obligations of the trust shall be authorized by 29 resolution containing terms and conditions as the trust shall determine. 30 e. Bonds, notes or other obligations of the trust may be sold at

public or private sale at a price or prices and in a manner as the trust
shall determine, either on a negotiated or on a competitive basis.

f. Bonds or notes may be issued and other obligations incurred under the provisions of this act without obtaining the consent of any department, division, commission, board, bureau or agency of the State, other than the approval as required by subsection a. of this section, and without any other proceedings or the happening of any other conditions or other things than those proceedings, conditions or things which are specifically required by this act.

g. Bonds, notes and other obligations of the trust issued or
incurred under the provisions of this act shall not be in any way a debt
or liability of the State or of any political subdivision thereof other
than the trust and shall not create or constitute any indebtedness,
liability or obligation of the State or of any political subdivision or be
or constitute a pledge of the faith and credit of the State or of any
political subdivision but all bonds, notes and obligations, unless funded

1 or refunded by bonds, notes or other obligations of the trust, shall be 2 payable solely from revenues or funds pledged or available for their 3 payment as authorized in this act. Each bond, note or other obligation 4 shall contain on its face a statement to the effect that the trust is 5 obligated to pay the principal thereof, redemption premium, if any, or the interest thereon only from revenues or funds of the trust and that 6 7 neither the State nor any political subdivision thereof is obligated to 8 pay the principal thereof, redemption premium, if any, or interest 9 thereon and that neither the faith and credit nor the taxing power of 10 the State or any political subdivision thereof is pledged to the payment 11 of the principal of, redemption premium, if any, or the interest on the bonds, notes or other obligations. For the purposes of this subsection, 12 13 political subdivision does not include the trust. 14

h. All expenses incurred in carrying out the provisions of this act
shall be payable solely from the revenues or funds provided or to be
provided under or pursuant to the provisions of this act and nothing
in this act shall be construed to authorize the trust to incur any
indebtedness or liability on behalf of or payable by the State or any
political subdivision thereof.

20 i. Prior to July 1, 2009, the aggregate principal amount of bonds, 21 notes or other obligations, including subordinated indebtedness, of the 22 trust shall not exceed \$1,000,000,000; except that this limitation shall 23 not include any bonds, notes or other obligations, including 24 subordinated indebtedness, of the trust issued for refunding purposes 25 in accordance with the provisions of this section, and any bonds, notes 26 or other obligations of the trust issued to fund the costs of issuance of 27 its bonds, notes or other obligations. After June 30, 2009, the trust 28 may issue only refunding bonds in any amount subject to subsections j. through n. of this section. ¹[The limitations specified in this 29 30 subsection shall apply only to bonds, notes or other obligations of the trust that are payable from, or secured by, amounts on deposit in the 31 32 Garden State Preservation Trust Fund Account established pursuant to section 17 of this act. **]**¹ 33

The trust shall not ¹[incur debt] <u>issue bonds, notes or other</u> obligations¹ in any State fiscal year in excess of \$200,000,000, except that if that permitted amount of ¹[debt] <u>bonds, notes or other</u> obligations¹, or any portion thereof, is not ¹[incurred] <u>issued</u>¹ in a State fiscal year it may be ¹[incurred] <u>issued</u>¹ in a subsequent State fiscal year. Any increase in this limitation shall only occur if so provided for by law.

¹The limitations specified in this subsection shall apply only to
bonds, notes or other obligations of the trust that are payable from, or
secured by, amounts on deposit in the Garden State Preservation Trust
<u>Fund Account established pursuant to section 17 of this act.</u>¹
J. Upon the decision by the trust to issue refunding bonds pursuant
to this section, and prior to the sale of those bonds, the trust shall

1 transmit to the Joint Budget Oversight Committee, or its successor, a 2 report that a decision has been made, reciting the basis on which the 3 decision was made, including an estimate of the debt service savings 4 to be achieved and the calculations upon which the trust relied when 5 making the decision to issue refunding bonds. The report shall also disclose the intent of the trust to issue and sell the refunding bonds at 6 7 public or private sale and the reasons therefor. 8 k. The Joint Budget Oversight Committee, or its successor, shall

have authority to approve or disapprove the sale of refunding bonds
as included in each report submitted in accordance with subsection j.
of this section. The Joint Budget Oversight Committee, or its
successor, shall approve or disapprove the sale of refunding bonds
within 10 business days after physical receipt of the report. The Joint
Budget Oversight Committee, or its successor, shall notify the trust in
writing of the approval or disapproval as expeditiously as possible.

1. No refunding bonds shall be issued unless the report has been
 submitted to and approved by the Joint Budget Oversight Committee,
 or its successor, as set forth in subsection k. of this section.

m. Within 30 days after the sale of the refunding bonds, the trust
shall notify the Joint Budget Oversight Committee, or its successor, of
the result of that sale, including the prices and terms, conditions and
regulations concerning the refunding bonds, and the actual amount of
debt service savings to be realized as a result of the sale of refunding
bonds.

n. The Joint Budget Oversight Committee, or its successor, shall,
however, review all information and reports submitted in accordance
with this section and may, on its own initiative, make observations and
recommendations to the trust or to the Legislature, or both, as it
deems appropriate.

30

8. (New section) In any resolution of the trust authorizing or relating to the issuance of any bonds, notes or other obligations or in any indenture securing the bonds, notes or other obligations, the trust, in order to secure the payment of the bonds, notes or other obligations and in addition to its other powers, shall have the power by provisions therein, which shall constitute covenants by the trust and contracts with the holders of the bonds, notes or other obligations, to:

a. Pledge all or any part of its revenues or receipts to which its
right then exists or may thereafter come into existence and other
moneys or funds as the trust shall determine and the moneys derived
therefrom, and the proceeds of any bonds, notes or other obligations;
b. Pledge any agreement, ¹including a grant, agreement or contract
with the federal government, ¹ the revenues or payments thereunder
and the proceeds thereof;
Covenant against pledging all or any part of its revenues or

c. Covenant against pledging all or any part of its revenues orreceipts or its agreements and the revenues derived thereunder or the

proceeds thereof and other moneys or funds as the trust shall 2 determine and the moneys derived therefrom or against permitting or 3 suffering any lien on any of the foregoing; 4 d. Covenant with respect to limitations on any right to sell, lease 5 or otherwise dispose of any property of any kind; e. Covenant as to any bonds, notes and other obligations to be 6 7 issued and the limitations thereof and the terms and conditions thereof 8 and as to the custody, application, investment, and disposition of the 9 proceeds thereof; 10 f. Covenant as to the issuance of additional bonds, notes or other 11 obligations or as to limitations on the issuance of additional bonds, 12 notes or other obligations and on the incurring of other debts by it; 13 g. Covenant as to the payment of the principal of or interest on the 14 bonds, notes or other obligations, as to the sources and methods of 15 payment, as to the rank or priority of any bonds, notes or obligations with respect to any lien or security or as to the acceleration of the 16 17 maturity of any bonds, notes or obligations; h. Provide for the replacement of lost, stolen, destroyed or 18 19 mutilated bonds, notes or other obligations; 20 i. Covenant against extending the time for the payment of bonds, 21 notes or other obligations or interest thereon; 22 Covenant as to the redemption of bonds, notes or other i. 23 obligations and privileges of exchange thereof for other bonds, notes

or other obligations of the trust; 24

1

25 k. Covenant to create or authorize the creation of special funds or 26 moneys to be held in pledge or otherwise for payment or redemption 27 of bonds, notes or other obligations, reserves or other purposes and as 28 to the use, investment, and disposition of the moneys held in the 29 funds:

30 1. Establish the procedure, if any, by which the terms of any contract or covenant with or for the benefit of the holders of bonds, 31 32 notes or other obligations may be amended or abrogated, the amount 33 of bonds, notes or other obligations the holders of which must consent 34 thereto, and the manner in which the consent may be given;

35 m. Provide for the release of property, agreements, or revenues and receipts from any pledge and to reserve rights and powers in, or 36 37 the right to dispose of, property which is subject to a pledge;

n. Provide for the rights and liabilities, powers and duties arising 38 39 upon the breach of any covenant, condition or obligation and to 40 prescribe the events of default and the terms and conditions upon 41 which any or all of the bonds, notes or other obligations of the trust shall become or may be declared due and payable before maturity and 42 the terms and conditions upon which any declaration and its 43 44 consequences may be waived;

45 o. Vest in a trustee or trustees within or outside of the State such 46 property, rights, powers and duties in trust as the trust may determine, 1 and to limit the rights, duties and powers of that trustee or trustees;

2 p. Execute all bills of sale, conveyances, deeds of trust and other

3 instruments necessary or convenient in the exercise of its powers or in

4 the performance of its covenants or duties;

q. Pay the costs or expenses incident to the enforcement of the
bonds, notes or other obligations or of the provisions of the resolution
or of any covenant or agreement of the trust with the holders of its
bonds, notes or other obligations;

9 r. Limit the rights of the holders of any bonds, notes or other 10 obligations to enforce any pledge or covenant securing the bonds, 11 notes or other obligations; and

12 s. Make covenants, in addition to the covenants herein expressly 13 authorized, of like or different character, and to make covenants to do 14 or refrain from doing acts and things as may be necessary, or 15 convenient and desirable, in order to better secure bonds, notes or other obligations or which in the absolute discretion of the trust will 16 17 tend to make bonds, notes or other obligations more marketable, notwithstanding that the covenants, acts or things may not be 18 19 enumerated herein.

20

21 9. (New section) Any pledge of revenues, moneys, funds or other 22 property made by the trust shall be valid and binding from the time 23 when the pledge is made; the revenues, moneys, funds or other property so pledged and thereafter received by the trust shall 24 immediately be subject to the lien of the pledge without any physical 25 delivery thereof or further act, and the lien of any pledge shall be valid 26 27 and binding as against all parties having claims of any kind in tort, 28 contract or otherwise against the trust, irrespective of whether the 29 parties have notice thereof. Neither the resolution nor any other 30 instrument by which a pledge of revenues, moneys or funds is created 31 need be filed or recorded, except in the records of the trust.

32

10. (New section) Neither the members of the trust nor any person
executing bonds, notes or other obligations issued pursuant to this act
shall be liable personally on the bonds, notes or other obligations by
reason of the issuance thereof.

37

38 11. (New section) The trust may establish reserves, funds or 39 accounts as may be, in its discretion, necessary or desirable to further 40 the accomplishment of the purposes of the trust or to comply with the 41 provisions of any agreement made by or any resolution of the trust. 42

12. (New section) The State does hereby pledge to and covenant
and agree with the holders of any bonds, notes or other obligations
issued or incurred pursuant to the authorization of this act that the
State will not limit or alter the rights or powers hereby vested in the

1 trust in any way that would jeopardize the interest of the holders of the 2 bonds, notes or other obligations or inhibit or prevent performance or 3 fulfillment by the trust of the terms of any agreement made with the 4 holders of the bonds, notes or other obligations, or prevent the trust 5 from obtaining sufficient revenues which, together with other available funds, shall be sufficient to meet all expenses of the trust and fulfill the 6 7 terms of any agreement made with the holders of the bonds, notes or 8 other obligations, together with interest thereon, with interest on any 9 unpaid installments of interest, and all costs and expenses in 10 connection with any action or proceedings by or on behalf of the 11 holders, as provided in any agreement provided for in this act, until the 12 bonds, notes or other obligations, together with interest thereon, are fully met and discharged or provided for. The failure of the State to 13 14 appropriate moneys for any purpose of this act shall not be deemed or 15 construed to be a violation of this section.

16

17 13. (New section) The State and all public officers, governmental 18 units and agencies thereof, all banks, trust companies, savings banks 19 and institutions, building and loan associations, savings and loan 20 associations, investment companies, and other persons carrying on a 21 banking business, all insurance companies, insurance associations and 22 other persons carrying on an insurance business, and all executors, 23 administrators, guardians, trustees and other fiduciaries may legally 24 invest any sinking funds, moneys or other funds belonging to them or 25 within their control in any bonds, notes or other obligations issued 26 pursuant to this act, and the bonds, notes or other obligations shall be 27 authorized security for any and all public deposits.

28

29 14. (New section) All property of the trust is declared to be public 30 property devoted to an essential public and governmental function and 31 purpose and shall be exempt from all taxes and special assessments of 32 the State or any political subdivision thereof. All bonds, notes or 33 other obligations issued pursuant to this act are hereby declared to be 34 issued by a body corporate and politic of the State and for an essential 35 public and governmental purpose and the bonds, notes and other 36 obligations, and the interest thereon and the income therefrom, and all 37 funds, revenues, income and other moneys received or to be received 38 by the trust and pledged or available to pay or secure the payment of 39 the bonds, notes and other obligations, or interest thereon, shall at all 40 times be exempt from taxation, except for transfer inheritance and 41 estate taxes.

42

15. (New section) On or before the first day of September in each
year, commencing with the calendar year after the date of enactment
of this act, the trust shall make an annual report of its activities for the
preceding State fiscal year to the Governor and to the Legislature, in

1 addition to responding to other requests made by the Legislature from 2 time to time. The report shall set forth a complete operating and 3 financial statement covering its operations during the year, a long 4 range financing plan for the next five years and a more specific short 5 range financing plan for the next year with respect to providing the funding necessary to achieve the goals and objectives of this act, and 6 7 a summary of the progress made to date on achieving those goals and objectives. The trust shall cause an audit of its books and accounts to 8 9 be made at least once in each year by certified public accountants and 10 the cost thereof shall be considered an expense of the trust and a copy 11 thereof shall be filed with the Director of the Division of Budget and Accounting ¹[and the Comptroller] <u>in the Department</u> of the 12 13 Treasury. Notwithstanding the provisions of any law to the contrary, the State Auditor, or the State Auditor's legally authorized 14 15 representative, may examine the accounts and books of the trust. 16

17 16. (New section) All officers, departments, boards, agencies, 18 divisions, and commissions of the State are hereby authorized and empowered to render any and all services to the trust as may be within 19 the area of their respective governmental functions as fixed or 20 21 established by law, and as may be requested by the trust. Insofar as 22 possible, the cost and expense of any services shall be met and 23 provided for by those officers, departments, boards, agencies, divisions 24 and commissions.

25

17. (New section) a. There is established in the General Fund a
special account to be known as the "Garden State Preservation Trust
Fund Account." The State Treasurer shall credit to this account:

(1) In each State fiscal year from State fiscal year 2000 through
and including State fiscal year 2009, an amount from the State revenue
annually collected from the State tax imposed under the "Sales and
Use Tax Act," P.L.1966, c.30 (C.54:32B-1 et seq.), as amended and
supplemented, equal to \$98,000,000; and

34 (2) In each State fiscal year from State fiscal year 2010 through 35 and including State fiscal year 2029, an amount from the State revenue 36 annually collected from the State tax imposed under the "Sales and Use Tax Act," P.L.1966, c.30 (C.54:32B-1 et seq.), as amended and 37 supplemented, necessary to satisfy any payments relating to bonds, 38 39 notes or other obligations, including refunding bonds, of the trust, but such amount shall not exceed \$98,000,000 in any such State fiscal 40 41 year.

b. In each State fiscal year, the amount credited to the Garden
State Preservation Trust Fund Account shall be appropriated only for
the purposes set forth in Article VIII, Section II, paragraph 7 of the
State Constitution and this act.

46 c. (1) On the basis of a payment schedule provided annually by the

1 trust to the State Treasurer for State fiscal year 2000 through and 2 including State fiscal year 2009, the State Treasurer shall pay to the 3 trust the amount credited to the Garden State Preservation Trust Fund 4 Account, plus any interest or other income earned on the amount so 5 credited prior to payment pursuant to this subsection, for each such State fiscal year as provided pursuant to paragraph (1) of subsection 6 7 a. of this section and appropriated pursuant to subsection b. of this 8 section, which the trust shall use for its purposes as set forth in this 9 act. The State Treasurer also shall pay to the trust such other amounts 10 as may be appropriated from time to time for use by the trust for its 11 purposes as set forth in this act. 12 ¹This paragraph shall not apply to such portion of the amount 13 credited to the Garden State Preservation Trust Fund Account in State 14 fiscal year 2000 that is appropriated pursuant to the annual 15 appropriations act for State fiscal year 2000 (now before the Legislature as Senate Bill No. of 1999 or Assembly Bill No. of 16 17 1999) to pay the cost of projects listed in that act for the purposes set 18 forth in Article VIII, Section II, paragraph 7 of the State Constitution.¹ 19 (2) In each State fiscal year from State fiscal year 2010 through 20 21 and including State fiscal year 2029, the State Treasurer shall pay to 22 the trust the amount credited to the Garden State Preservation Trust 23 Fund Account for that State fiscal year as provided pursuant to paragraph (2) of subsection a. of this section and appropriated 24 25 pursuant to subsection b. of this section, which the trust shall use for its purposes as set forth in this act. The State Treasurer also shall pay 26 27 to the trust such other amounts as may be appropriated from time to 28 time for use by the trust for its purposes as set forth in this act.

29 d. Any repayments of the principal and interest on loans issued to 30 local government units for the acquisition or development of lands for 31 recreation and conservation purposes pursuant to subsection b. of 32 section 27 of this act credited to the Garden State Preservation Trust 33 Fund Account as provided pursuant to Article VIII, Section II, 34 paragraph 7 of the State Constitution shall be deposited in the Garden 35 State Green Acres Preservation Trust Fund established pursuant to section 19 of this act. 36

37

18. (New section) a. In each State fiscal year, from State fiscal
year 2000 through and including State fiscal year 2009, the trust shall
transfer to the State Treasurer for deposit into:

41 (1) the Garden State Green Acres Preservation Trust Fund,
42 established pursuant to section 19 of this act, 60% of such amounts as
43 are available from:

(a) the amount paid to the trust for that State fiscal year pursuant
to subsection c. of section 17 of this act, net of the amount necessary
to be deposited in the Garden State Historic Preservation Trust Fund

1 pursuant to paragraph (3) of this subsection and net of any amount

2 that shall be retained by the trust to make any necessary payments

3 related to bonds, notes or other obligations, including refunding bonds,

4 issued by the trust; and

(b) such proceeds raised by the trust for the purposes set forth in
Article VIII, Section II, paragraph 7 of the State Constitution and this
act through the issuance of bonds, notes or other obligations;

8 (2) the Garden State Farmland Preservation Trust Fund, 9 established pursuant to section 20 of this act, 40% of such amounts as 10 are available from:

(a) the amount paid to the trust for that State fiscal year pursuant
to subsection c. of section 17 of this act, net of the amount necessary
to be deposited in the Garden State Historic Preservation Trust Fund
pursuant to paragraph (3) of this subsection and net of any amount
that shall be retained by the trust to make any necessary payments
related to bonds, notes or other obligations, including refunding bonds,
issued by the trust; and

(b) such proceeds raised by the trust for the purposes set forth in
Article VIII, Section II, paragraph 7 of the State Constitution and this
act through the issuance of bonds, notes or other obligations; and

(3) the Garden State Historic Preservation Trust Fund, established
pursuant to section 21 of this act, the sum of \$6,000,000 per year from
the amount paid to the trust for that State fiscal year pursuant to
subsection c. of section 17 of this act.

25 b. (1) Of the amount deposited each State fiscal year into the 26 Garden State Green Acres Preservation Trust Fund pursuant to 27 paragraph (1) of subsection a. of this section, or received into the fund 28 each State fiscal year from other sources: 50% thereof shall be 29 allocated for the purposes of paying the cost of acquisition and 30 development of lands by the State for recreation and conservation 31 purposes; 40% thereof shall be allocated for the purposes of providing 32 grants and loans to assist local government units to pay the cost of 33 acquisition and development of lands for recreation and conservation purposes; and 10% thereof shall be allocated for the purposes of 34 providing grants to assist qualifying tax exempt nonprofit 35 organizations to pay the cost of acquisition and development of lands 36 37 for recreation and conservation purposes, all as provided pursuant to 38 this act.

39 (2) Notwithstanding the provisions of this subsection to the 40 contrary, any repayments of the principal and interest on loans issued 41 to local government units for the acquisition or development of lands for recreation and conservation purposes pursuant to subsection b. of 42 section 27 of this act, including repayments received after June 30, 43 44 2009, shall be allocated only for the issuance of additional loans to 45 local government units for the acquisition or development of lands for 46 recreation and conservation purposes pursuant to subsection b. of

1 section 27 of this act. 2 c. (1) Notwithstanding the provisions of this section to the 3 contrary, the trust, after conducting at least one public hearing upon 4 at least 60 days advance public notice thereof, and upon finding that 5 it would further the purposes of Article VIII, Section II, paragraph 7 of the State Constitution and this act, may (a) alter for a specific and 6 7 identified State fiscal year the funding allocation percentages or levels 8 set for or within each of the trust funds as prescribed pursuant to this 9 section for that State fiscal year, or (b) request the State Treasurer to 10 transfer moneys from one trust fund to another trust fund, to respond 11 to the special needs and funding priorities of the State within a specific and identified State fiscal year, respond to exigent circumstances, take 12 13 advantage of unexpected opportunities, or maximize the impact of 14 financial resources applied to the purposes of any particular funding 15 category. Upon receipt of any such request from the trust, the State Treasurer shall transfer the moneys between the trust funds in the 16 17 manner prescribed by the trust. Moneys so transferred from a trust 18 fund shall not be required to be repaid to the trust fund from which 19 they were transferred, provided that the moneys so transferred are expended for any of the purposes authorized by Article VIII, Section 20 21 II, paragraph 7 of the State Constitution or this act. 22 (2)Moneys deposited into the Garden State Green Acres

23 Preservation Trust Fund from the repayments of the principal and interest on loans, including repayments received after June 30, 2009, 24 25 issued to local government units for the acquisition or development of 26 lands for recreation and conservation purposes pursuant to subsection 27 b. of section 27 of this act shall not be subject to transfer to other trust 28 funds or be made available for other purposes authorized for moneys 29 deposited into the Garden State Green Acres Preservation Trust Fund; 30 such repayments shall be allocated only for the issuance of additional 31 loans to local government units for the acquisition or development of 32 lands for recreation and conservation purposes as provided pursuant 33 to subsection b. of section 27 of this act.

d. All administrative costs and expenses, including but not limited 34 35 to salaries, fringe and other benefits, equipment, materials, direct and indirect costs, and non-salaried administrative costs, of the 36 37 Department of Environmental Protection, the State Agriculture Development Committee, the New Jersey Historic Trust, and any 38 39 other State entity incurred in connection with the implementation or 40 administration of Article VIII, Section II, paragraph 7 of the State 41 Constitution or this act shall be paid from the General Fund and not 42 from constitutionally dedicated moneys.

43

44 19. (New section) The State Treasurer shall establish a fund to be
45 known as the "Garden State Green Acres Preservation Trust Fund."
46 The State Treasurer shall deposit into the fund all moneys transferred

1 from the trust to the State Treasurer for deposit into the fund pursuant 2 to paragraph (1) of subsection a. of section 18 of this act and any 3 other moneys appropriated by law for deposit into the fund. Moneys 4 in the fund shall be held in interest-bearing accounts in those 5 depositories as the State Treasurer may select, and may be invested and reinvested as other trust funds in the custody of the State 6 7 Treasurer in the manner provided by law. All interest or other income 8 or earnings derived from the investment or reinvestment of moneys in 9 the fund shall be credited to the fund. Moneys derived from the 10 payment of principal and interest on the loans to local government 11 units authorized in subsection b. of section 27 of this act shall also be Such grants, contributions, donations, and 12 held in the fund. 13 reimbursements from federal aid programs, including but not limited 14 to funding received by the State from the federal Land and Water 15 Conservation Fund, 16 U.S.C. s.4601-4 et al., and from other public or private sources as may be used lawfully for the purposes of section 16 17 26 of this act shall also be held in the fund, but shall be expended in 18 accordance with any purposes for which the moneys were designated 19 and in compliance with any conditions or requirements attached 20 thereto. The moneys in the fund are specifically dedicated and shall be 21 applied to the cost of the purposes set forth in section 26 of this act. 22 Moneys derived from the payment of principal and interest on the 23 loans to local government units authorized in subsection b. of section 24 27 of this act are specifically dedicated for the issuance of additional 25 loans in accordance with subsection b. of section 27 of this act. 26 Moneys in the fund shall not be expended except in accordance with 27 appropriations from the fund made by law. Unexpended moneys due 28 to project withdrawals, cancellations, or cost savings shall be returned 29 to the fund, except as otherwise provided pursuant to paragraph (3) 30 of subsection a. of section 23 of this act, to be used for the purposes 31 of the fund.

32

33 20. (New section) The State Treasurer shall establish a fund to be 34 known as the "Garden State Farmland Preservation Trust Fund." The State Treasurer shall deposit into the fund all moneys transferred from 35 36 the trust to the State Treasurer for deposit into the fund pursuant to 37 paragraph (2) of subsection a. of section 18 of this act and any other 38 moneys appropriated by law for deposit into the fund. Moneys in the 39 fund shall be held in interest-bearing accounts in those depositories as 40 the State Treasurer may select, and may be invested and reinvested as 41 other trust funds in the custody of the State Treasurer in the manner provided by law. All interest or other income or earnings derived from 42 43 the investment or reinvestment of moneys in the fund shall be credited 44 to the fund. Such grants, contributions, donations, and 45 reimbursements from federal aid programs and from other public or 46 private sources as may be used lawfully for the purposes of section 37

1 of this act shall also be held in the fund, but shall be expended in 2 accordance with any purposes for which the moneys were designated 3 and in compliance with any conditions or requirements attached 4 thereto. The moneys in the fund are specifically dedicated and shall be 5 applied to the cost of the purposes set forth in section 37 of this act. Moneys in the fund shall not be expended except in accordance with 6 7 appropriations from the fund made by law. Unexpended moneys due 8 to project withdrawals, cancellations, or cost savings shall be returned 9 to the fund, except as otherwise provided pursuant to paragraph (3) 10 of subsection b. of section 23 of this act, to be used for the purposes 11 of the fund.

12

21. (New section) The State Treasurer shall establish a fund to be 13 14 known as the "Garden State Historic Preservation Trust Fund." The 15 State Treasurer shall deposit into the fund all moneys transferred from the Garden State Preservation Trust to the State Treasurer for deposit 16 17 into the fund pursuant to paragraph (3) of subsection a. of section 18 18 of this act and any other moneys appropriated by law for deposit into 19 the fund. Moneys in the fund shall be held in interest-bearing accounts 20 in those depositories as the State Treasurer may select, and may be 21 invested and reinvested as other trust funds in the custody of the State 22 Treasurer in the manner provided by law. All interest or other income 23 or earnings derived from the investment or reinvestment of moneys in 24 the fund shall be credited to the fund. Such grants, contributions, 25 donations, and reimbursements from federal aid programs and from other public or private sources as may be used lawfully for the 26 purposes of section 1 [40] <u>41</u> ¹ of this act shall also be held in the fund, 27 28 but shall be expended in accordance with any purposes for which the 29 moneys were designated and in compliance with any conditions or requirements attached thereto. The moneys in the fund are specifically 30 dedicated and shall be applied to the cost of the purposes set forth in 31 section 1 [40] <u>41</u> of this act. Moneys in the fund shall not be 32 33 expended except in accordance with appropriations from the fund 34 made by law. Unexpended moneys due to project withdrawals, 35 cancellations, or cost savings shall be returned to the fund, except as 36 otherwise provided pursuant to paragraph (3) of subsection c. of 37 section 23 of this act, to be used for the purposes of the fund.

38

39 22. (New section) a. The State Auditor shall conduct audits of the expenditures from the Garden State Green Acres Preservation Trust 40 Fund, the Garden State Farmland Preservation Trust Fund, and the 41 42 Garden State Historic Preservation Trust Fund as necessary to 43 determine from time to time whether moneys from those funds have 44 been expended for costs consistent with Article VIII, Section II, 45 paragraph 7 of the State Constitution, this act, any appropriations of 46 those moneys made by the Legislature, and any requirements

1 established therefor by the trust. The State Auditor shall transmit the 2 audit to the President of the Senate and the Speaker of the General 3 Assembly, and to the members of the Senate Budget and 4 Appropriations Committee, the Assembly Appropriations Committee, 5 and the Joint Budget Oversight Committee, or their successors. The State Auditor shall also provide copies of the audit to the Governor, 6 7 the State Treasurer, and the trust. 8 b. The State Auditor shall review bond, note and other obligation

9 issuances of the trust and report annually to the members of the Senate 10 Budget and Appropriations Committee, the Assembly Appropriations 11 Committee, and the Joint Budget Oversight Committee, or their 12 successors, on the status of the bonds, notes and other obligations of the trust and projects financed from the proceeds of the bonds, notes 13 14 or other obligations. The report shall include the investment status of 15 all unexpended bond, note or other obligation proceeds and provide a description of any bond, note or other obligation issues expected 16 17 during a fiscal year, including type of issue, estimated amount of 18 bonds, notes or other obligations to be issued, and the expected month 19 of sale.

20

21 23. (New section) a. (1) At least twice each State fiscal year, the 22 Department of Environmental Protection shall submit to the trust a list 23 of projects that the department recommends to receive funding from: 24 the Garden State Green Acres Preservation Trust Fund, based upon a 25 priority system, ranking criteria, and funding policies established by 26 the department pursuant to this act; or any Green Acres bond act with 27 respect to moneys allocated therein for appropriation for the purpose 28 of acquiring or developing lands for recreation and conservation 29 purposes, based upon a priority system, ranking criteria, and funding 30 policies established by the department pursuant to law and any rules 31 or regulations adopted pursuant thereto.

32 ¹To the extent the department receives a sufficient number of 33 applications from local government units for the funding of projects to 34 acquire or develop, for recreation and conservation purposes, lands 35 located in municipalities eligible to receive State aid pursuant to 36 P.L.1978, c.14 (C.52:27D-178 et seq.), and those projects qualify for 37 funding based upon the priority system, ranking criteria, and funding 38 policies established by the department, in any State fiscal year the 39 percentage of funding from the Garden State Green Acres Preservation 40 Trust Fund for such projects recommended by the department shall be 41 substantially equivalent to or greater than the percentage derived by dividing the total amount allocated pursuant to P.L.1983, c.354, 42 43 P.L.1987, c.265, P.L.1989, c.183, P.L.1992, c.88, and P.L.1995, 44 c.204, for local government unit projects for recreation and 45 conservation purposes in municipalities eligible to receive State aid 46 pursuant to P.L.1978, c.14 (C.52:27D-178 et seq.) by the total amount

allocated pursuant to P.L.1983, c.354, P.L.1987, c.265, P.L.1989, 1 2 c.183, P.L.1992, c.88, and P.L.1995, c.204, for all local government 3 unit projects for recreation and conservation purposes. In any State 4 fiscal year, not less than 20% of the total amount of funding from the 5 Garden State Green Acres Preservation Trust Fund for all State projects to acquire and develop lands for recreation and conservation 6 7 purposes throughout the State recommended by the department shall 8 be for State projects located in highly populated counties of the State 9 with population densities of at least 1,000 persons per square mile according to the latest federal decennial census.¹ 10 11 The trust shall review the list and may make such deletions, but not 12 additions, of projects therefrom as it deems appropriate and in 13 accordance with the procedures established for such deletions pursuant 14 to subsection d. of this section, whereupon the trust shall approve the 15 list. At least twice each State fiscal year: (a) the trust shall prepare, 16 and submit to the Governor and to the President of the Senate and the 17 Speaker of the General Assembly for introduction in the Legislature, 18 proposed legislation appropriating moneys from the Garden State 19 Green Acres Preservation Trust Fund, or from any Green Acres bond 20 act with respect to moneys allocated therein for appropriation for the 21 purpose of acquiring or developing lands for recreation and 22 conservation purposes, to fund projects on any such list; and (b) the 23 Legislature may approve one or more appropriation acts containing a 24 project list or lists submitted by the trust pursuant to this paragraph. 25 (2) Any act appropriating moneys from the Garden State Green 26 Acres Preservation Trust Fund, or from any Green Acres bond act 27 with respect to moneys allocated therein for appropriation for the 28 purpose of acquiring or developing lands for recreation and 29 conservation purposes, shall identify the particular project or projects 30 to be funded by those moneys, and any expenditure for a project for 31 which the location is not identified by county and municipality in the 32 appropriation shall require the approval of the Joint Budget Oversight 33 Committee or its successor. 34 Moneys may be appropriated to a local government unit that has 35 prepared and adopted an open space acquisition and development plan 36 approved by the department, or to a qualifying tax exempt nonprofit organization that¹[,]¹ in cooperation and with the approval of a local 37 government $unit^{1}[,]^{1}$ is implementing or assisting in the 38 39 implementation of an open space acquisition and development plan 40 adopted by the local government unit and approved by the department, 41 without identifying in the act the particular project or projects to be 42 funded, provided that the appropriation will be expended in 43 accordance with that approved plan ¹and, with respect to Green Acres bond act moneys, the appropriation in that form is not inconsistent 44 45 with the Green Acres bond act¹.

46 (3) Any transfer of moneys appropriated from the Garden State

1 Green Acres Preservation Trust Fund, or from any Green Acres bond 2 act with respect to moneys allocated therein for appropriation for the 3 purpose of acquiring or developing lands for recreation and 4 conservation purposes, or any change in project sponsor, site, or type 5 that has received an appropriation from the fund or from a Green Acres bond act, shall require the approval of the Joint Budget 6 7 Oversight Committee or its successor ¹but shall not require the approval of the Garden State Preservation Trust¹. 8

b. (1) At least twice each State fiscal year, the State Agriculture 9 10 Development Committee shall submit to the trust a list of projects that the committee recommends to receive funding from the Garden State 11 Farmland Preservation Trust Fund, based upon a priority system, 12 13 ranking criteria, and funding policies established by the committee 14 pursuant to this act and the "Agriculture Retention and Development 15 Act," P.L.1983, c.32 (C.4:1C-11 et seq.), and any rules or regulations adopted pursuant thereto. The trust shall review the list and may 16 17 make such deletions, but not additions, of projects therefrom as it 18 deems appropriate and in accordance with the procedures established 19 for such deletions pursuant to subsection d. of this section, whereupon the trust shall approve the list. At least twice each State fiscal year: 20 21 (a) the trust shall prepare, and submit to the Governor and to the 22 President of the Senate and the Speaker of the General Assembly for 23 introduction in the Legislature, proposed legislation appropriating 24 moneys from the Garden State Farmland Preservation Trust Fund to 25 fund projects on any such list; and (b) the Legislature may approve one 26 or more appropriation acts containing a project list or lists submitted 27 by the trust pursuant to this paragraph.

(2) Any act appropriating moneys from the Garden State Farmland
Preservation Trust Fund shall identify the particular project or projects
to be funded with those moneys, and any expenditure for a project for
which the location is not identified by county and municipality in the
appropriation shall require the approval of the Joint Budget Oversight
Committee or its successor.

Notwithstanding the provisions of this paragraph to the contrary, any appropriation of moneys from the fund to pay the cost of acquisition of a fee simple title to farmland shall not be required to identify the particular project or identify its location by county or municipality, and the expenditure of those moneys shall not require the approval of the Joint Budget Oversight Committee or its successor.

40 (3) Any transfer of moneys appropriated from the Garden State
41 Farmland Preservation Trust Fund, or change in project sponsor, site,
42 or type that has received an appropriation from the fund, shall require
43 the approval of the Joint Budget Oversight Committee or its successor
44 ¹but shall not require the approval of the Garden State Preservation
45 <u>Trust</u>¹.

46 c. (1) At least once each State fiscal year, or at such other interval

as the New Jersey Historic Trust in consultation with the Garden State 1 2 Preservation Trust deems appropriate, the New Jersey Historic Trust 3 shall submit to the Garden State Preservation Trust a list of projects 4 that the New Jersey Historic Trust recommends to receive funding 5 from the Garden State Historic Preservation Trust Fund, based upon a priority system, ranking criteria, and funding policies established by 6 7 the New Jersey Historic Trust pursuant to this act and P.L.1967, c.124 8 (C.13:1B-15.111 et al.), and any rules or regulations adopted pursuant 9 thereto. The Garden State Preservation Trust shall review the list and 10 may make such deletions, but not additions, of projects therefrom as 11 it deems appropriate and in accordance with the procedures 12 established for such deletions pursuant to subsection d. of this section, 13 whereupon the Garden State Preservation Trust shall approve the list. 14 At least once each State fiscal year, or at such other interval as the 15 Garden State Preservation Trust in consultation with the New Jersey Historic Trust deems appropriate : (a) the Garden State Preservation 16 17 Trust shall prepare, and submit to the Governor and to the President 18 of the Senate and the Speaker of the General Assembly for 19 introduction in the Legislature, proposed legislation appropriating 20 moneys from the Garden State Historic Preservation Trust Fund to 21 fund projects on any such list; and (b) the Legislature may approve one 22 or more appropriation acts containing a project list or lists submitted 23 by the Garden State Preservation Trust pursuant to this paragraph.

(2) Any act appropriating moneys from the Garden State Historic
Preservation Trust Fund shall identify the particular project or projects
to be funded by those moneys, and any expenditure for a project for
which the location is not identified by county and municipality in the
appropriation shall require the approval of the Joint Budget Oversight
Committee or its successor.

30 (3) Any transfer of moneys appropriated from the Garden State
31 Historic Preservation Trust Fund, or change in project sponsor, site,
32 or type that has received an appropriation from the fund, shall require
33 the approval of the Joint Budget Oversight Committee or its successor
34 ¹but shall not require the approval of the Garden State Preservation
35 Trust¹.

36 d. Whenever the Garden State Preservation Trust deletes a project 37 from a list of projects that has been submitted to the Garden State 38 Preservation Trust pursuant to subsection a., b., or c. of this section, 39 the Garden State Preservation Trust shall, in consultation with the 40 applicant and the department, the committee, or the New Jersey 41 Historic Trust, as the case may be, review and reevaluate the merits and validity of the project. After completion of this review and 42 43 reevaluation, if the department, committee, or New Jersey Historic 44 Trust, as the case may be, continues to recommend funding of the 45 project, it shall transmit its reasons therefor in writing to the Garden 46 State Preservation Trust and place the project on the next or a

subsequent list of projects submitted to the Garden State Preservation 1 2 Trust pursuant to subsection a., b., or c. of this section. The Garden 3 State Preservation Trust shall include the project in the next proposed 4 legislation appropriating moneys from the Garden State Green Acres 5 Preservation Trust Fund, Green Acres bond act, Garden State Farmland Preservation Trust Fund, or Garden State Historic 6 Preservation Trust Fund, as the case may be, that is submitted to the 7 Governor, President of the Senate, and Speaker of the General 8 9 Assembly pursuant to subsection a., b., or c. of this section, together 10 with a written report setting forth the rationale of the Garden State 11 Preservation Trust in recommending deletion of the project from the 12 proposed legislation and the rationale of the department, committee, 13 or New Jersey Historic Trust, as the case may be, in recommending 14 retention of the project in the proposed legislation.

e. The Garden State Preservation Trust may at any time suggest projects to be considered or rejected for consideration by the department, the committee, or the New Jersey Historic Trust in the preparation of recommended project funding lists pursuant to this section.

f. Projects involving the joint effort of more than one level of
government or qualifying tax exempt nonprofit organization, or the
joint effort of the department, the committee, and the New Jersey
Historic Trust, or any combination thereof, shall be encouraged.

g. For the purposes of efficiency and convenience, nothing in this section shall prohibit the Garden State Preservation Trust from combining the project lists, in whole or in part, of the department, committee, and New Jersey Historic Trust into one proposed appropriation bill or bills to be submitted to the Governor and Legislature for consideration and enactment into law as otherwise prescribed pursuant to this section.

h. The total amount appropriated for proposed projects pursuant
to subsections a. and b. of this section in any State fiscal year shall not
exceed \$200,000,000.

34

24. (New section) a. ${}^{1}(1)^{1}$ There is established in the Department 35 of Environmental Protection the Office of Green Acres. The 36 37 commissioner may appoint an administrator or director who shall supervise the office, and the department may employ such other 38 39 personnel and staff as may be required to carry out the duties and 40 responsibilities of the department and the office pursuant to this act, 41 all without regard to the provisions of Title 11A, Civil Service, of the 42 New Jersey Statutes. Persons appointed or employed as provided pursuant to this subsection shall be compensated in a manner similar 43 44 to other employees in the Executive Branch, and their compensation 45 shall be determined by the Commissioner of Personnel.

46 ¹(2) The Green Acres Program in the Department of Environmental

Protection, together with all of its functions, powers and duties, are 1 2 continued and transferred to and constituted as the Office of Green 3 Acres in the Department of Environmental Protection. Whenever, in 4 any law, rule, regulation, order, contract, document, judicial or 5 administrative proceeding or otherwise, reference is made to the Green 6 Acres Program, the same shall mean and refer to the Office of Green 7 Acres in the Department of Environmental Protection. This transfer shall be subject to the provisions of the "State Agency Transfer Act," 8 9 P.L.1971, c.375 (C.52:14D-1 et seq.).¹ 10 b. The duties and responsibilities of the office shall be as follows: 11 (1) Administer all provisions of this act pertaining to funding the 12 acquisition and development of lands for recreation and conservation 13 purposes as authorized pursuant to Article VIII, Section II, paragraph 14 7 of the State Constitution; (2) Continue to administer all grant and loan programs for the 15 16 acquisition and development of lands for recreation and conservation 17 purposes, including the Green Trust, established or funded for those 18 purposes pursuant to: P.L.1961, c.45 (C.13:8A-1 et seq.); P.L.1971, 19 c.419 (C.13:8A-19 et seq.); P.L.1975, c.155 (C.13:8A-35 et seq.); or 20 any Green Acres bond act; and 21 (3) Adopt, with the approval of the commissioner and pursuant to 22 the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et 23 seq.), rules and regulations: 24 (a) establishing application procedures for grants and loans for the 25 acquisition and development of lands for recreation and conservation 26 purposes, criteria and policies for the evaluation and priority ranking 27 of projects for eligibility to receive funding for recreation and 28 conservation purposes using constitutionally dedicated moneys, any 29 conditions that may be placed on the award of a grant or loan for 30 recreation and conservation purposes pursuant to this act, and any 31 restrictions that may be placed on the use of lands acquired or 32 developed with a grant or loan for recreation and conservation purposes pursuant to this act. The criteria and policies established 33 34 pursuant to this subparagraph for the evaluation and priority ranking 35 of projects for eligibility to receive funding for recreation and 36 conservation purposes using constitutionally dedicated moneys may be 37 based upon, but need not be limited to, such factors as: protection of 38 the environment, natural resources, water resources, watersheds, 39 wetlands, floodplains, beaches and coastal resources, forests and 40 grasslands, scenic views, biodiversity, habitat for wildlife, rare, 41 threatened, or endangered species, and plants; degree of likelihood of 42 development; promotion of greenways; provision for recreational 43 access and use; protection of geologic, historic, archaeological, and 44 cultural resources; relative cost; parcel size; and degree of public 45 support; and 46 (b) addressing any other matters deemed necessary to implement

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and carry out the goals and objectives of Article VIII, Section II,
 paragraph 7 of the State Constitution and this act with respect to the

3 acquisition and development of lands for recreation and conservation4 purposes; and

5 (4) Establishing criteria and policies for the evaluation and priority ranking of State projects to acquire and develop lands for recreation 6 7 and conservation purposes using constitutionally dedicated moneys, 8 which criteria and policies may be based upon, but need not be limited 9 to, such factors as: protection of the environment, natural resources, 10 water resources, watersheds, wetlands, floodplains, beaches and 11 coastal resources, forests and grasslands, scenic views, biodiversity, 12 habitat for wildlife, rare, threatened, or endangered species, and plants; degree of likelihood of development; promotion of greenways; 13 14 provision for recreational access and use; protection of geologic, 15 historic, archaeological, and cultural resources; relative cost; parcel size; and degree of public support. 16

17

18 25. (New section) Within one year after the date of enactment of 19 this act, and biennially thereafter until and including 2008, the Garden 20 State Preservation Trust, after consultation with the Department of 21 Environmental Protection, the State Agriculture Development 22 Committee and the New Jersey Historic Trust, shall prepare and 23 submit to the Governor and the Legislature a written report, which 24 shall:

25 a. Describe the progress being made on achieving the goals and 26 objectives of Article VIII, Section II, paragraph 7 of the State 27 Constitution and this act with respect to the acquisition and 28 development of lands for recreation and conservation purposes, the 29 preservation of farmland, and the preservation of historic properties, 30 and provide recommendations with respect to any legislative, 31 administrative, or local action that may be required to ensure that 32 those goals and objectives may be met in the future;

33 b. Tabulate, both for the reporting period and cumulatively, the 34 total acreage for the entire State, and the acreage in each county and 35 municipality, of lands acquired for recreation and conservation purposes and of farmland preserved for farmland preservation 36 37 purposes that have been applied toward meeting the goals and 38 objectives of Article VIII, Section II, paragraph 7 of the State 39 Constitution and this act with respect to the acquisition of lands for 40 recreation and conservation purposes and the preservation of farmland; 41 c. Tabulate, both for the reporting period and cumulatively, the 42 total acreage for the entire State, and the acreage in each county and municipality, of any donations of land that have been applied toward 43 44 meeting the goals and objectives of Article VIII, Section II, paragraph 45 7 of the State Constitution and this act with respect to the acquisition 46 of lands for recreation and conservation purposes and the preservation

1 of farmland;

d. List, both for the reporting period and cumulatively, and by
project name, project sponsor, and location by county and
municipality, all historic preservation projects funded with
constitutionally dedicated moneys ¹in whole or in part¹;

e. Indicate those areas of the State where the acquisition and 6 7 development of lands by the State for recreation and conservation purposes, and the allocation of constitutionally dedicated moneys for 8 9 farmland preservation purposes, are planned or are most likely to 10 occur, and a proposed schedule and expenditure plan for those 11 acquisitions, developments, and allocations, for the next reporting 12 period, which shall include an explanation of how those acquisitions, developments, and allocations will be distributed throughout all 13 14 geographic regions of the State to the maximum extent practicable and 15 feasible;

f. 16 List any surplus real property owned by the State or an 17 independent authority of the State that may be utilizable for recreation 18 and conservation purposes or farmland preservation purposes, and 19 indicate what action has been or must be taken to effect a conveyance of those lands to the department, the committee, local government 20 21 units, qualifying tax exempt nonprofit organizations, or other entities 22 or persons so that the lands may be preserved and used for those purposes; ¹[and]¹ 23

24 g. List, for the reporting period, all projects for which applications 25 for funding under the Green Acres, farmland preservation, and historic 26 preservation programs were received but not funded with 27 constitutionally dedicated moneys during the reporting period, and the 28 reason or reasons why those projects were not funded¹: and

h. Provide, for the reporting period, a comparison of the amount
 of constitutionally dedicated moneys annually appropriated for local
 government unit projects for recreation and conservation purposes in
 municipalities eligible to receive State aid pursuant to P.L.1978, c.14
 (C.52:27D-178 et seq.) to the average amount of Green Acres bond
 act moneys annually appropriated for such projects in the years 1984
 through 1998¹.

36

37 26. (New section) a. Moneys appropriated from the Garden State
38 Green Acres Preservation Trust Fund to the Department of
39 Environmental Protection shall be used by the department to:

40 (1) Pay the cost of acquisition and development of lands by the41 State for recreation and conservation purposes;

42 (2) Provide grants and loans to assist local government units to pay
43 the cost of acquisition and development of lands for recreation and
44 conservation purposes; and

45 (3) Provide grants to assist qualifying tax exempt nonprofit46 organizations to pay the cost of acquisition and development of lands

1 for recreation and conservation purposes.

2 b. The expenditure and allocation of constitutionally dedicated

3 moneys for recreation and conservation purposes shall reflect the

4 geographic diversity of the State to the maximum extent practicable5 and feasible.

c. (1) Notwithstanding the provisions of section 5 of P.L.1985, 6 7 c.310 (C.13:18A-34) or this act, or any rule or regulation adopted 8 pursuant thereto, to the contrary, the value of a pinelands development 9 credit, allocated to a parcel pursuant to P.L.1979, c.111 (C.13:18A-1 10 et seq.) and the pinelands comprehensive management plan adopted 11 pursuant thereto, shall be made utilizing a value to be determined by 12 either appraisal, regional averaging based upon appraisal data, or a 13 formula supported by appraisal data. The appraisal and appraisal data 14 shall consider as appropriate: land values in the pinelands regional 15 growth areas; land values in counties, municipalities, and other areas 16 reasonably contiguous to, but outside of, the pinelands area; and other 17 relevant factors as may be necessary to maintain the environmental, 18 ecological, and agricultural qualities of the pinelands area.

19 (2) No pinelands development credit allocated to a parcel of land 20 pursuant to P.L.1979, c.111 (C.13:18A-1 et seq.) and the pinelands 21 comprehensive management plan adopted pursuant thereto that is 22 acquired or obtained in connection with the acquisition of the parcel 23 for recreation and conservation purposes by the State, a local government unit, or a qualifying tax exempt nonprofit organization 24 25 using constitutionally dedicated moneys in whole or in part may be 26 conveyed in any manner. All such pinelands development credits shall 27 be retired permanently.

28 d. ¹[In determining the value of lands under consideration for 29 acquisition for recreation and conservation purposes to be paid for 30 using constitutionally dedicated moneys in whole or in part, any appraisal of that value conducted by or for the department, a local 31 32 government unit, or a qualifying tax exempt nonprofit organization 33 shall be made using the land use zoning of the lands in effect on 34 November 3, 1998. This subsection shall not apply to appraisals 35 conducted for the purposes of subsection c. of this section.]

36 (1) For State fiscal years 2000 through 2004 only, when the 37 department, a local government unit, or a qualifying tax exempt 38 nonprofit organization seeks to acquire lands for recreation and 39 conservation purposes using constitutionally dedicated moneys in 40 whole or in part, it shall conduct or cause to be conducted an appraisal 41 or appraisals of the value of the lands that shall be made using the land 42 use zoning of the lands (a) in effect at the time of proposed 43 acquisition, and (b) in effect on November 3, 1998 as if that land use 44 zoning is still in effect at the time of proposed acquisition. The higher 45 of those two values shall be utilized by the department, a local 46 government unit, or a qualifying tax exempt nonprofit organization as

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the basis for negotiation with the landowner with respect to the 1 2 acquisition price for the lands. The landowner shall be provided with 3 both values determined pursuant to this paragraph. A landowner may 4 waive any of the requirements of this paragraph and may agree to sell 5 the lands for less than the values determined pursuant to this 6 <u>paragraph.</u> 7 (2) The requirements of this subsection shall be in addition to any 8 other requirements of law, rule, or regulation not inconsistent 9 therewith. 10 (3) This subsection shall not: 11 (a) apply if the land use zoning of the lands at the time of proposed acquisition has not changed since November 3, 1998; 12 13 (b) apply in the case of lands to be acquired with federal moneys 14 in whole or in part; 15 (c) apply in the case of lands to be acquired in accordance with subsection c. of this section; 16 17 (d) apply to projects funded using constitutionally dedicated 18 moneys appropriated pursuant to the annual appropriations act for 19 State fiscal year 2000 (now before the Legislature as Senate Bill No. of 1999 or Assembly Bill No. of 1999); or 20 21 (e) alter any requirements to disclose information to a landowner pursuant to the "Eminent Domain Act of 1971," P.L.1971, c.361 22 23 <u>(C.20:3-1 et seq.).</u>¹ 24 e. Moneys appropriated from the fund may be used to match 25 grants, contributions, donations, or reimbursements from federal aid 26 programs or from other public or private sources established for the 27 same or similar purposes as the fund. 28 ¹f. Moneys appropriated from the fund shall not be used by local 29 government units or qualifying tax exempt nonprofit organizations to 30 acquire lands that are already permanently preserved for recreation and 31 conservation purposes, as determined by the department. 32 g. Whenever lands are donated to the State by a public utility, as 33 defined pursuant to Title 48 of the Revised Statutes, for recreation and 34 conservation purposes, the commissioner may make and keep the lands 35 accessible to the public, unless the commissioner determines that 36 public accessibility would be detrimental to the lands or any natural 37 resources associated therewith. Whenever the State acquires land for recreation and 38 h. 39 conservation purposes, the agency in the Department of Environmental 40 Protection responsible for administering the land shall, within six 41 months after the date of acquisition, inspect the land for the presence 42 of any buildings or structures thereon which are or may be historic 43 properties and, within 60 days after completion of the inspection, 44 provide to the New Jersey Historic Preservation Office in the 45 department (1) a written notice of its findings, and (2) for any 46 buildings or structures which are or may be historic properties

discovered on the land, a request for determination of potential 1 2 eligibility for inclusion of the historic building or structure in the New Jersey Register of Historic Places. Whenever such a building or 3 4 structure is discovered, a copy of the written notice provided to the 5 New Jersey Historic Preservation Office shall also be sent to the New Jersey Historic Trust and to the county historical commission or 6 7 advisory committee, the county historical society, the local historic 8 preservation commission or advisory committee, and the local 9 historical society if any of those entities exist in the county or 10 municipality wherein the land is located.¹ 11 12 27. (New section) a. (1) Any grant awarded by the State to a 13 local government unit to acquire lands for recreation and conservation 14 purposes shall be for 25% of the cost of acquisition, except that the 15 trust may authorize an increase in the State's share of the cost to a maximum of 50% upon a demonstration of special need or exceptional 16 17 circumstances. 18 (2) Notwithstanding the provisions of paragraph (1) of this 19 subsection to the contrary: (a) a grant by the State for lands acquired for recreation and 20 21 conservation purposes by a qualifying open space referendum county 22 or a qualifying open space referendum municipality shall be for 50% 23 of the cost of acquisition of the lands by that county or municipality, except that the trust may authorize an increase in the State's share of 24 25 the cost to a maximum of 75% upon a demonstration of special need 26 or exceptional circumstances; and 27 (b) a grant by the State for lands acquired or developed for 28 recreation and conservation purposes by a local government unit in a 29 municipality eligible to receive State aid pursuant to P.L.1978, c.14 30 (C.52:27D-178 et seq.) shall be for 50% of the cost of acquisition or 31 development of the lands by the local government unit, except that the 32 trust may authorize an increase in the State's share of the cost to a 33 maximum of 75% upon a demonstration of special need or exceptional 34 circumstances. 35 b. A loan by the State for lands to be acquired or developed by a 36 local government unit for recreation and conservation purposes may 37 include up to 100% of the cost of acquisition or development of the lands by the local government unit, shall bear interest of not more than 38 39 2% per year, and shall be for a term of not more than 30 years for an 40 acquisition project and not more than 20 years for a development 41 project. 42 c. (1) A grant by the State for lands to be acquired or developed 43 by a qualifying tax exempt nonprofit organization for recreation and 44 conservation purposes may include up to 50% of the cost of 45 acquisition or development of the lands by the qualifying tax exempt 46 nonprofit organization.

1 (2) ¹(a)¹ No grant shall be made to a qualifying tax exempt 2 nonprofit organization for a development project for recreation and 3 conservation purposes on lands owned by a local government unit 4 unless the local government unit is a co-applicant with the qualifying 5 tax exempt nonprofit organization or has otherwise indicated its 6 approval in writing of the proposed development project.

¹[The match provided by the] (b) A¹ qualifying tax exempt
nonprofit organization ¹[for any such development project grant shall
not be met with any moneys obtained through a State grant] shall not
use as its matching share of the cost of acquisition or development of
lands for recreation and conservation purposes any constitutionally
dedicated grant moneys or any grant moneys obtained from a Green
Acres bond act¹.

(3) To qualify to receive a grant pursuant to this subsection, the
board of directors or governing body of the applying tax exempt
nonprofit organization shall:

¹[(1)] (a)¹ demonstrate to the commissioner that the organization
qualifies as a charitable conservancy for the purposes of P.L.1979,
c.378 (C.13:8B-1 et seq.);

20 ${}^{1}[(2)] (\underline{b})^{1}$ demonstrate that the organization has the resources to 21 match the grant requested;

¹[(3)] (c)¹ agree to make and keep the lands accessible to the public, unless the commissioner determines that public accessibility would be detrimental to the lands or any natural resources associated therewith;

¹[(4)] (d)¹ agree not to convey the lands except to the federal
government, the State, a local government unit, or another qualifying
tax exempt nonprofit organization, for recreation and conservation
purposes; and

30 1 [(5)] (e) 1 agree to execute and donate to the State at no charge 31 a conservation restriction pursuant to P.L.1979, c.378 (C.13:8B-1 et 32 seq.) on the lands to be acquired with the grant.

33 d. The local government unit or qualifying tax exempt nonprofit 34 organization share of the cost of an acquisition of lands, if any, may be 35 reduced (1) by the fair market value, as determined by the commissioner, of any portion of the lands to be acquired that have 36 37 been donated to, or otherwise received without cost by, the local 38 government unit or qualifying tax exempt nonprofit organization; or 39 (2) in the case of a conveyance of the lands, or any portion thereof, to 40 the local government unit or qualifying tax exempt nonprofit 41 organization at less than fair market value, by the difference between 42 the fair market value at the time of the conveyance and the conveyance price to the local government unit or qualifying tax exempt nonprofit 43 44 organization.

¹e. Whenever a local government unit or qualifying tax exempt
 nonprofit organization acquires land for recreation and conservation

1 purposes using constitutionally dedicated moneys in whole or in part, 2 the local government unit or qualifying tax exempt nonprofit 3 organization, shall, within six months after the date of acquisition, 4 inspect the land for the presence of any buildings or structures thereon 5 which are or may be historic properties and, within 60 days after completion of the inspection, provide to the New Jersey Historic 6 7 Preservation Office in the Department of Environmental Protection (1) 8 a written notice of its findings, and (2) for any buildings or structures 9 which are or may be historic properties discovered on the land, a 10 request for determination of potential eligibility for inclusion of the 11 historic building or structure in the New Jersey Register of Historic 12 Places. Whenever such a building or structure is discovered, a copy 13 of the written notice provided to the New Jersey Historic Preservation 14 Office shall also be sent to the New Jersey Historic Trust and to the 15 county historical commission or advisory committee, the county historical society, the local historic preservation commission or 16 17 advisory committee, and the local historical society if any of those 18 entities exist in the county or municipality wherein the land is located.¹ 19

20 28. (New section) The State shall not use the power of eminent 21 domain in any manner for the acquisition of lands by the State for 22 recreation and conservation purposes using constitutionally dedicated 23 moneys in whole or in part unless a concurrent resolution approving 24 that use is approved by both Houses of the Legislature; except that, 25 without the need for such a concurrent resolution, the State may use the power of eminent domain to the extent necessary to establish a 26 27 value for lands to be acquired from a willing seller by the State for 28 recreation and conservation purposes using constitutionally dedicated 29 moneys in whole or in part.

30

31 29. (New section) a. (1) (a) To the end that municipalities may 32 not suffer a loss of taxes by reason of the acquisition and ownership 33 by the State of lands in fee simple for recreation and conservation 34 purposes ¹[or in fee simple for farmland preservation purposes]¹, or the acquisition and ownership by qualifying tax exempt nonprofit 35 36 organizations of lands in fee simple for recreation and conservation purposes that become certified exempt from property taxes pursuant 37 to P.L.1974, c.167 (C.54:4-3.63 et seq.) or similar laws, ¹[or in fee 38 39 simple for farmland preservation purposes, **]**¹ using constitutionally dedicated moneys in whole or in part, the State shall pay annually on 40 41 October 1 to each municipality in which lands are so acquired and 42 owned, for a period of 13 years following an acquisition the following 43 amounts: in the first year a sum of money equal to the tax last 44 assessed and last paid by the taxpayer upon this land and the 45 improvements thereon for the taxable year immediately prior to the 46 time of its acquisition and thereafter the following percentages of the

1 amount paid in the first year: second year, 92%; third year, 84%;

2 fourth year, 76%; fifth year, 68%; sixth year, 60%; seventh year, 52%;

3 eighth year, 44%; ninth year, 36%; 10th year, 28%; 11th year, 20%;

4 12th year, 12%; 13th year, 4%.

5 (b) Notwithstanding the provisions of subparagraph (a) of this 6 paragraph to the contrary, any payment made pursuant to that 7 subparagraph shall be not less than the amount that would be paid as 8 provided pursuant to paragraph (2) of this subsection.

9 After the 13th year, or sooner as provided pursuant to (2) 10 subparagraph (b) of paragraph (1) of this subsection, the State shall 11 pay annually on October 1 to each municipality in which lands are so 12 acquired and owned the following amounts: \$2 per acre of lands so 13 acquired and owned for any municipality for which all lands owned in 14 fee simple by the State or by a qualifying tax exempt nonprofit 15 organization for recreation and conservation purposes ¹[or farmland preservation purposes]¹ constitute less than 20% of the total land area 16 of the municipality; \$5 per acre of lands so acquired and owned for 17 18 any municipality for which all lands owned in fee simple by the State 19 or by a qualifying tax exempt nonprofit organization for recreation and conservation purposes ¹[or farmland preservation purposes] ¹ 20 constitute at least 20% but less than $1[50\%] 40\%^{1}$ of the total land 21 area of the municipality; \$10 per acre of lands so acquired and owned 22 23 for any municipality for which all lands owned in fee simple by the 24 State or by a qualifying tax exempt nonprofit organization for recreation and conservation purposes ¹[or farmland preservation 25 purposes]¹ constitute at least 1 [50%] <u>40%</u>¹ but less than 60% of the 26 27 total land area of the municipality; and \$20 per acre of lands so 28 acquired and owned for any municipality for which all lands owned in 29 fee simple by the State or by a qualifying tax exempt nonprofit organization for recreation and conservation purposes ¹[or farmland 30 preservation purposes]¹ constitute at least 60% of the total land area 31 of the municipality. 32

b. In the event that land acquired by the State, a local government 33 34 unit, or a qualifying tax exempt nonprofit organization for recreation 35 and conservation purposes ¹[or farmland preservation purposes]¹ was assessed at an agricultural and horticultural use valuation in 36 accordance with provisions of the "Farmland Assessment Act of 37 1964," P.L.1964, c.48 (C.54:4-23.1 et seq.) at the time of its 38 39 acquisition by the State, local government unit, or qualifying tax 40 exempt nonprofit organization, no roll-back tax pursuant to section 8 41 of P.L.1964, c.48 (C.54:4-23.8) shall be imposed as to this land nor 42 shall this roll-back tax be applicable in determining the annual 43 payments to be made pursuant to subsection a. of this section by the 44 State to the municipality in which this land is located.

45 c. Any payments made by the State pursuant to this section shall

1 be paid from the General Fund but not from constitutionally dedicated 2 moneys. 3 d. All sums of money received by the respective municipalities as 4 compensation for loss of tax revenue pursuant to this section shall be 5 applied to the same purposes as is the tax revenue from the assessment and collection of taxes on real property of these municipalities, and to 6 7 accomplish this end the sums shall be apportioned in the same manner 8 as the general tax rate of the municipality for the tax year preceding 9 the year of receipt. ¹e. For the purposes of this section, lands owned in fee simple by 10 the State for recreation and conservation purposes shall mean State 11 parks and forests, as defined pursuant to section 3 of P.L.1983, c.324 12 13 (C.13:1L-3), State wildlife management areas, and any other lands 14 owned in fee simple by the State and administered by the Department 15 of Environmental Protection for recreation and conservation purposes.¹ 16

17

30. (New section) a. With respect to lands acquired using any 18 19 funding source other than constitutionally dedicated moneys, whether prior to the date of enactment of this act or thereafter, and owned in 20 21 fee simple by the State or by a qualifying tax exempt nonprofit 22 organization, and which lands are permanently preserved for recreation and conservation purposes ¹[or for farmland preservation 23 24 purposes]¹, the State shall pay annually on October 1 to each municipality in which those lands are located the following amounts: 25 \$2 per acre of lands so acquired and owned for any municipality for 26 27 which all lands owned in fee simple by the State or by a qualifying tax exempt nonprofit organization for recreation and conservation 28 29 purposes ¹[or farmland preservation purposes]¹ constitute less than 30 20% of the total land area of the municipality; \$5 per acre of lands so acquired and owned for any municipality for which all lands owned in 31 32 fee simple by the State or by a qualifying tax exempt nonprofit organization for recreation and conservation purposes ¹[or farmland 33 preservation purposes]¹ constitute at least 20% but less than ¹[50%] 34 $40\%^{1}$ of the total land area of the municipality; \$10 per acre of lands 35 36 so acquired and owned for any municipality for which all lands owned 37 in fee simple by the State or by a qualifying tax exempt nonprofit organization for recreation and conservation purposes ¹[or farmland 38 preservation purposes]¹ constitute at least 1 [50%] <u>40%</u>¹ but less than 39 60% of the total land area of the municipality, and \$20 per acre of 40 41 lands so acquired and owned for any municipality for which all lands 42 owned in fee simple by the State or by a qualifying tax exempt 43 nonprofit organization for recreation and conservation purposes ¹[or farmland preservation purposes **1**¹ constitute at least 60% of the total 44 45 land area of the municipality.

b. In the event payments in lieu of taxes are due and payable from

2 the State on those lands pursuant to another law, and those payments, 3 if made by the State, would exceed those that would be paid pursuant 4 to this section, the payments shall be made in accordance with the 5 other law. In no case shall payments be made to a municipality in compliance with both this section and any other applicable law. 6 c. Any payments made by the State pursuant to this section shall 7 8 be paid from the General Fund but not from constitutionally dedicated 9 moneys. 10 d. All sums of money received by the respective municipalities as 11 compensation for loss of tax revenue pursuant to this section shall be 12 applied to the same purposes as is the tax revenue from the assessment 13 and collection of taxes on real property of these municipalities, and to 14 accomplish this end the sums shall be apportioned in the same manner 15 as the general tax rate of the municipality for the tax year preceding the year of receipt. 16 17 ¹e. For the purposes of this section, lands owned in fee simple by 18 the State for recreation and conservation purposes shall mean State parks and forests, as defined pursuant to section 3 of P.L.1983, c.324 19 20 (C.13:1L-3), State wildlife management areas, and any other lands 21 owned in fee simple by the State and administered by the Department 22 of Environmental Protection for recreation and conservation 23 purposes.¹ 24 25 31. (New section) Lands acquired or developed by the State for 26 recreation and conservation purposes using constitutionally dedicated 27 moneys in whole or in part shall not be conveyed, disposed of, or diverted to use for other than recreation and conservation purposes 28 without the approval of the ¹<u>commissioner and the</u>¹ State House 29 30 Commission established pursuant to R.S.52:20-1 et seq. Approval 31 shall not be given unless the commissioner shall agree to pay an 32 amount equal to or greater than the fair market value of the land at the 33 time of the proposed conveyance, disposal, or diversion, as determined 34 by the State House Commission, into the Garden State Green Acres Preservation Trust Fund¹; and the amount to be paid shall be 35 determined also in accordance with the requirements of P.L.1993, c.38 36 $(C.13:1D-51 \text{ et seq.})^1$. Moneys so returned to that fund shall be 37 deemed wholly a part of the portion of that fund available for the 38 39 acquisition by the State of lands for recreation and conservation

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42 32. (New section) a. Lands acquired or developed by a local 43 government unit or a qualifying tax exempt nonprofit organization for 44 recreation and conservation purposes using constitutionally dedicated 45 moneys in whole or in part shall not be conveyed, disposed of, or 46 diverted to a use for other than recreation and conservation purposes

purposes as provided pursuant to this act.

1 without the approval of the commissioner and the State House 2 Commission and following a public hearing held at least one month 3 prior to those approvals. Approval of the commissioner and the State 4 House Commission shall not be given unless the local government unit 5 or qualifying tax exempt nonprofit organization agrees to (1) replace the lands with lands of equal or greater fair market value and of 6 7 reasonably equivalent size, quality, location, and usefulness for 8 recreation and conservation purposes, as approved by the 9 commissioner, or (2) pay an amount equal to or greater than the fair 10 market value of the lands, as determined by the commission, into the 11 Garden State Green Acres Preservation Trust Fund. Moneys so 12 returned to that fund shall be deemed wholly a part of the portion of 13 that fund available for grants or loans to local government units or 14 grants to qualifying tax exempt nonprofit organizations for the 15 acquisition of lands for recreation and conservation purposes as provided pursuant to this act. 16

17 b. A local government unit that receives a grant or loan for 18 recreation and conservation purposes pursuant to this act shall not 19 convey, dispose of, or divert to a use for other than recreation and 20 conservation purposes any lands held by the local government unit for 21 those purposes at the time of receipt of the grant or loan without the 22 approval of the commissioner and the State House Commission and 23 following a public hearing held by the local government unit at least 24 one month prior to those approvals. Approval of the commissioner 25 and the State House Commission shall not be given unless the local 26 government unit agrees to (a) replace the lands with lands of equal or 27 greater fair market value and of reasonably equivalent size, quality, 28 location, and usefulness for recreation and conservation purposes, as 29 approved by the commissioner, or (b) pay an amount equal to or 30 greater than the fair market value of the lands, as determined by the 31 commission, into the Garden State Green Acres Preservation Trust 32 Fund. Moneys so returned to that fund shall be deemed wholly a part 33 of the portion of that fund available for grants or loans to local 34 government units for the acquisition of lands for recreation and 35 conservation purposes as provided pursuant to this act.

36 c. For the purposes of this section, "fair market value" shall mean
37 the fair market value at the time of the proposed conveyance, disposal,
38 or diversion.

39

40 33. (New section) a. For lands held by a local government unit for 41 recreation and conservation purposes that were neither acquired nor 42 developed for any of those purposes with any financial assistance from 43 the State, and which have been included in an inventory of lands 44 prepared for the purposes of complying with section 32 of this act, the 45 local government unit may (1) change the recreation and conservation 46 purpose for which the lands are being used to another recreation and 47 purpose

1 conservation purpose, including but not limited to developing the lands 2 for public outdoor recreation, or (2) construct a building or other 3 structure on the lands for public indoor recreation, provided that the 4 local government unit has held at least one public hearing on the 5 proposed change in purpose or use at least 90 days prior to final approval thereof by the local government unit. Any action taken by a 6 7 local government unit pursuant to this section shall not be deemed to 8 be a conveyance, disposal, or diversion for the purposes of subsection 9 b. of section 32 of this act.

b. The local government unit shall provide to the commissioner (1)
at least 30 days advance written notice of any public hearing to be held
on any such change in purpose or use, (2) within 90 days after final
approval of the change in purpose or use by the local government unit,
written proof that any such public hearing was held, and (3) written
notice of the change in purpose or use within 90 days after it has been
effected.

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18 34. (New section) a. A local government unit may convey lands 19 held by the local government unit for recreation and conservation purposes to the federal government, the State, another local 20 21 government unit, or a qualifying tax exempt nonprofit organization, 22 provided that (1) the lands will continue to be preserved and used for 23 recreation and conservation purposes, (2) any restrictions on the lands 24 when they were held by the local government unit are maintained by 25 the new owner, and (3) at least one public hearing on the proposed 26 conveyance is held by the local government unit at least 90 days prior 27 to final approval thereof by the local government unit.

b. The local government unit shall provide to the commissioner (1)
at least 30 days advance written notice of any public hearing to be held
on any such conveyance, (2) within 90 days after final approval of the
conveyance by the local government unit, written proof that any such
public hearing was held, and (3) written notice of the conveyance
within 90 days after it has been executed.

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35 35. (New section) a. No lands acquired or developed by the State 36 for recreation and conservation purposes using constitutionally 37 dedicated moneys in whole or in part may be conveyed except in 38 accordance with the provisions of this act, P.L.1993, c.38 (C.13:1D-39 51 et seq.), and any other applicable law.

b. No lands acquired or developed by a county for recreation and
conservation purposes using constitutionally dedicated moneys in
whole or in part may be conveyed except in accordance with the
provisions of this act, P.L.1993, c.36 (C.40A:12-13.5 et seq.), and any
other applicable law.

c. No lands acquired or developed by a local government unit,other than a county, for recreation and conservation purposes using

constitutionally dedicated moneys in whole or in part may be conveyed
 except in accordance with the provisions of this act and any other
 applicable law.

4

5 36. (New section) A local government unit that receives a grant or loan for recreation and conservation purposes pursuant to this act 6 7 shall satisfactorily operate and maintain the lands acquired or 8 developed pursuant to the conditions of the agreement between the 9 local government unit and the department when the grant or loan is 10 made. In the event that the local government unit cannot or will not 11 correct deficiencies in the operation and maintenance within a 12 reasonable time period, the commissioner may require the repayment 13 of all or a portion of the grant or loan amount received by the local 14 government unit.

15

37. (New section) a. Moneys appropriated from the Garden State
Farmland Preservation Trust Fund to the State Agriculture
Development Committee for farmland preservation purposes shall be
used by the committee to:

20 (1) Provide grants to local government units to pay up to 80% of 21 the cost of acquisition of development easements on farmland, ¹and to 22 <u>qualifying tax exempt nonprofit organizations to pay up to 50% of the</u> 23 cost of acquisition of development easements on farmland as provided in section 39 of this act,¹ provided that any funds received for the 24 25 transfer of a development easement shall be dedicated to the future 26 purchase of development easements on farmland and the State's pro 27 rata share of any such funds shall be deposited in the Garden State 28 Farmland Preservation Trust Fund to be used for the purposes of that 29 fund ¹and provided that the terms of any such development easement 30 to be acquired by a qualifying tax exempt nonprofit organization shall <u>be approved by the committee</u>¹; 31

32 (2) Provide grants to local government units to pay up to 80% of 33 the cost of acquisition of fee simple titles to farmland from willing 34 sellers only, ¹and to qualifying tax exempt nonprofit organizations to pay up to 50% of the cost of acquisition of fee simple titles to 35 36 farmland from willing sellers only as provided in section 39 of this <u>act</u>,¹ which shall be offered for resale or lease with agricultural deed 37 restrictions, as determined by the committee, and any proceeds 38 received from a resale shall be dedicated for farmland preservation 39 40 purposes and the State's pro rata share of any such proceeds shall be 41 deposited in the Garden State Farmland Preservation Trust Fund to be 42 used for the purposes of that fund;

(3) Pay the cost of acquisition by the State of development
easements on farmland, provided that any funds received for the
transfer of a development easement shall be deposited in the Garden
State Farmland Preservation Trust Fund to be used for the purposes

of that fund; and
 (4) Pay the cost of acquisition by the State of fee simple titles to
 farmland from willing sellers only, which shall be offered for resale or
 lease with agricultural deed restrictions, as determined by the
 committee, and any proceeds received from a resale or lease shall be
 deposited in the Garden State Farmland Preservation Trust Fund to be
 used for the purposes of that fund.

b. Moneys appropriated from the fund may be used to match
grants, contributions, donations, or reimbursements from federal aid
programs or from other public or private sources established for the
same or similar purposes as the fund.

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13 38. (New section) a. All acquisitions or grants made pursuant to
14 section 37 of this act shall be made with respect to farmland devoted
15 to farmland preservation under programs established by law.

b. The expenditure and allocation of constitutionally dedicated 16 17 moneys for farmland preservation purposes shall reflect the geographic diversity of the State to the maximum extent practicable and feasible. 18 19 c. The committee shall implement the provisions of section 37 of 20 this act in accordance with the procedures and criteria established 21 pursuant to the "Agriculture Retention and Development Act," 22 P.L.1983, c.32 (C.4:1C-11 et seq.) except as provided otherwise by 23 this act.

d. The committee shall adopt the same or a substantially similar
method for determining, for the purposes of this act, the committee's
share of the cost of a development easement on farmland to be
acquired by a local government as that which is being used by the
committee on the date of enactment of this act for prior farmland
preservation funding programs.

30 e. Notwithstanding the provisions of section 24 of P.L.1983, c.32 31 (C.4:1C-31) or this act, or any rule or regulation adopted pursuant thereto, to the contrary, whenever the value of a development 32 33 easement on farmland to be acquired using constitutionally dedicated 34 moneys in whole or in part is determined based upon the value of any pinelands development credits allocated to the parcel pursuant 35 P.L.1979, c.111 (C.13:18A-1 et seq.) and the pinelands comprehensive 36 37 management plan adopted pursuant thereto, the committee shall 38 determine the value of the development easement by:

39 (1) conducting a sufficient number of fair market value appraisals
40 as it deems appropriate to determine the value for farmland
41 preservation purposes of the pinelands development credits;

(2) considering development easement values in counties,
municipalities, and other areas (a) reasonably contiguous to, but
outside of, the pinelands area, which in the sole opinion of the
committee constitute reasonable development easement values in the
pinelands area for the purposes of this subsection, and (b) in the

pinelands area where pinelands development credits are or may be 1 2 utilized, which in the sole opinion of the committee constitute 3 reasonable development easement values in the pinelands area for the 4 purposes of this subsection; 5 (3) considering land values in the pinelands regional growth areas; (4) considering the importance of preserving agricultural lands in 6 7 the pinelands area; and 8 (5) considering such other relevant factors as may be necessary to 9 increase participation in the farmland preservation program by owners 10 of agricultural lands located in the pinelands area. 11 f. No pinelands development credit that is acquired or obtained in connection with the acquisition of a development easement on 12 farmland or fee simple title to farmland by the State ¹[or],¹ a local 13 government unit¹, or a qualifying tax exempt nonprofit organization¹ 14 using constitutionally dedicated moneys in whole or in part may be 15 16 conveyed in any manner. All such pinelands development credits shall 17 be retired permanently. ¹[In determining the value of a development easement on 18 g. 19 farmland or the fee simple title to farmland under consideration for 20 acquisition for farmland preservation purposes to be paid for using 21 constitutionally dedicated moneys in whole or in part, any appraisal of 22 that value conducted by or for the committee or a local government 23 unit shall be made using the land use zoning of the farmland in effect on November 3, 1998. This subsection shall not apply to appraisals 24

25 conducted for the purposes of subsection e. of this section.]

(1) For State fiscal years 2000 through 2004 only, when the 26 27 department, a local government unit, or a qualifying tax exempt 28 nonprofit organization seeks to acquire a development easement on 29 farmland or the fee simple title to farmland for farmland preservation purposes using constitutionally dedicated moneys in whole or in part. 30 31 it shall conduct or cause to be conducted an appraisal or appraisals of 32 the value of the lands that shall be made using the land use zoning of 33 the lands (a) in effect at the time of proposed acquisition, and (b) in 34 effect on November 3, 1998 as if that land use zoning is still in effect 35 at the time of proposed acquisition. The higher of those two values 36 shall be utilized by the department, a local government unit, or a qualifying tax exempt nonprofit organization as the basis for 37 38 negotiation with the landowner with respect to the acquisition price 39 for the lands. The landowner shall be provided with both values 40 determined pursuant to this paragraph. A landowner may waive any 41 of the requirements of this paragraph and may agree to sell the lands 42 for less than the values determined pursuant to this paragraph. 43 (2) The requirements of this subsection shall be in addition to any 44 other requirements of law, rule, or regulation not inconsistent

45 <u>therewith.</u>

46 (3) This subsection shall not:

1 (a) apply if the land use zoning of the lands at the time of proposed 2 acquisition has not changed since November 3, 1998; 3 (b) apply in the case of lands to be acquired with federal moneys 4 in whole or in part; 5 (c) apply in the case of lands to be acquired in accordance with subsection e. of this section; 6 (d) apply to projects funded using constitutionally dedicated 7 8 moneys appropriated pursuant to the annual appropriations act for 9 State fiscal year 2000 (now before the Legislature as Senate Bill 10 No. of 1999 or Assembly Bill No. of 1999); or 11 (e) alter any requirements to disclose information to a landowner pursuant to the "Eminent Domain Act of 1971," P.L.1971, c.361 12 <u>(C.20:3-1 et seq.).</u>¹ 13 14 h. Any farmland for which a development easement or fee simple 15 title has been acquired pursuant to section 37 of this act shall be entitled to the benefits conferred by the "Right to Farm Act," 16 17 P.L.1983, c.31 (C.4:1C-1 et al.) and the "Agriculture Retention and 18 Development Act," P.L.1983, c.32 (C.4:1C-11 et seq.) P.L.1983, c.32 19 (C.4:1C-11 et al.). 20 21 ¹<u>39. (New section) a. The committee may provide a grant to a</u> 22 qualifying tax exempt nonprofit organization for up to 50% of the cost 23 of acquisition of (1) a development easement on farmland, provided 24 that the terms of any such development easement shall be approved by 25 the committee, or (2) fee simple title to farmland, which shall be 26 offered for resale or lease with an agricultural deed restriction, as 27 determined by the committee, and any proceeds received from a resale 28 shall be dedicated for farmland preservation purposes and the State's 29 pro rata share of any such proceeds shall be deposited in the Garden 30 State Farmland Preservation Trust Fund to be used for the purposes 31 of that fund. 32 b. The value of a development easement or fee simple title shall be 33 established by two appraisals conducted on each parcel and certified 34 by the committee. The appraisals shall be conducted by independent 35 professional appraisers selected by the qualifying tax exempt nonprofit 36 organization and approved by the committee from among members of 37 recognized organizations of real estate appraisers. c. The appraisals shall determine the fair market value of the fee 38 39 simple title to the parcel, as well as the fair market value of the parcel 40 for agricultural purposes. The difference between the two values shall 41 represent an appraisal of the value of the parcel for nonagricultural 42 purposes, which shall be the value of the development easement. 43 d. Any grant provided to a qualifying tax exempt nonprofit 44 organization pursuant to this section shall not exceed 50% of the 45 appraised value of the development easement, or of the fee simple title 46 in the case of fee simple acquisitions, plus up to 50% of any costs

1 incurred including but not limited to the costs of surveys, appraisals, 2 and title insurance. 3 e. The appraisals conducted pursuant to this section or the fair 4 market value of land restricted to agricultural use shall not be used to 5 increase the assessment and taxation of agricultural land pursuant to the "Farmland Assessment Act of 1964," P.L.1964, c.48 (C.54:4-23.1 6 7 et seq.). 8 f. To qualify to receive a grant pursuant to this section, the 9 applicant shall: 10 (1) demonstrate that it has the resources to match the grant 11 requested; and 12 (2) in the case of the acquisition of a development easement, agree 13 not to convey the development easement except to the federal 14 government, the State, a local government unit, or another qualifying 15 tax exempt nonprofit organization, for farmland preservation purposes.¹ 16 17 ¹[39.] <u>40.</u>¹ (New section) a. The committee may acquire and 18 permanently retire development easements on farmland. 19 b. The committee shall evaluate the suitability of the acquisition of 20 21 a development easement based upon the eligibility criteria listed in 22 subsection b. of section 24 of P.L.1983, c.32 (C.4:1C-31) and any other criteria that may be adopted by the committee. 23 24 c. Appraisals to determine the fair market value of a development 25 easement to be acquired by the committee shall be conducted by appraisers approved by the committee and in a manner consistent with 26 the process set forth in subsection c. of section 24 of P.L.1983, c.32 27 28 (C.4:1C-31). 29 d. Any development easement acquired by the committee shall be held of record in the name of the committee. 30 31 ¹[40.] $41.^{1}$ (New section) a. Moneys appropriated from the 32 33 Garden State Historic Preservation Trust Fund to the New Jersey 34 Historic Trust for historic preservation purposes shall be used by the 35 New Jersey Historic Trust to provide grants to local government units or qualifying tax exempt nonprofit organizations to pay a portion of 36 the cost of preservation of historic properties. Grants shall be 37 38 awarded on a competitive basis based upon the following criteria: 39 (1) submission of specific plans and objectives for the preservation 40 of the architectural and historical integrity of the project, including a 41 statement of public benefit and the need for the work proposed; 42 (2) demonstration by the applicant of administrative capabilities to 43 carry out the preservation plans required pursuant to paragraph (1) of 44 this subsection; 45 (3) evidence of ability to meet the eligibility standards set forth in 46 subsection b. of this section; and

1 (4) evidence that the historic property is and shall remain 2 accessible to the public, or if it is not accessible to the public at the 3 time of application, that it shall be made, and shall remain, accessible 4 to the public.

5 b. To qualify to receive a construction grant pursuant to this 6 section, the applicant shall:

(1) if not in ownership in fee simple of the property, obtain a valid
lease of a term acceptable to the New Jersey Historic Trust within 18
months after the date of the appropriation by law of the moneys for the
grant, or the grant for the project shall lapse into the Garden State
Historic Preservation Trust Fund;

(2) certify that the property is an historic property and, if it is not
listed in the New Jersey Register of Historic Places pursuant to
P.L.1970, c.268 (C.13:1B-15.128 et seq.), agree to list it in that
register;

16 (3) demonstrate that it has the resources to match the grant17 requested;

(4) agree, if requested by the New Jersey Historic Trust, to execute
and donate at no charge to the New Jersey Historic Trust or another
entity designated by the New Jersey Historic Trust, an historic
preservation restriction pursuant to P.L.1979, c.378 (C.13:8B-1 et
seq.) on the historic property; and

(5) in the case of a qualifying tax exempt nonprofit organization,
agree not to convey the historic property to any person or organization
that does not have tax exempt nonprofit or governmental status
without the approval of the New Jersey Historic Trust.

c. Moneys raised within two years prior to the date of enactment
of this act for ongoing historic preservation projects may be used by
an applicant to meet the matching requirements of this section, but
moneys raised prior thereto may not be used for that purpose.

d. No grant awarded pursuant to this section may exceed\$750,000.

e. Recipients of grants awarded pursuant to this section shallreflect the racial, ethnic, and geographic diversity of the State.

f. Any local government unit or qualifying tax exempt nonprofit
organization awarded a grant pursuant to this section shall execute a
contract between that entity and the New Jersey Historic Trust within
18 months after the date of the appropriation by law of the moneys for
the grant, or the grant for the project shall lapse into the Garden State
Historic Preservation Trust Fund.

g. The New Jersey Historic Trust shall establish an advisory
committee composed of trustees of the New Jersey Historic Trust and
other individuals with the requisite professional expertise to evaluate
the grant applications submitted pursuant to this section and to advise
the New Jersey Historic Trust on the merits of each application
received.

h. Moneys appropriated from the fund may be used to match
grants, contributions, donations, or reimbursements from federal aid
programs or from other public or private sources established for the
same or similar purposes as the fund.

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¹[41.] <u>42.</u>¹ (New section) a. The Department of Environmental 6 7 Protection, the State Agriculture Development Committee, the New 8 Jersey Historic Trust, and the Department of the Treasury shall ¹each¹ 9 adopt, pursuant to the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), such rules and regulations as may be 10 necessary to implement and carry out the goals and objectives of 11 12 Article VIII, Section II, paragraph 7 of the State Constitution and this 13 act.

14 b. Notwithstanding the provisions of any law to the contrary, any 15 rules and regulations of the Department of Environmental Protection, the State Agriculture Development Committee, the New Jersey 16 Historic Trust, and the Department of the Treasury that have been 17 adopted pursuant to the "Administrative Procedure Act" and are in 18 effect as of the date of enactment of this act, that are not inconsistent 19 20 with the provisions of this act, and that pertain to the Green Acres, 21 farmland preservation, and historic preservation programs continued 22 pursuant to this act, shall continue in effect until amended or 23 supplemented and readopted as necessary to reflect the provisions and 24 requirements of Article VIII, Section II, paragraph 7 of the State 25 Constitution and this act.

26 c. In order to implement the funding provisions provided for in this 27 act, the State Treasurer, the Department of Environmental Protection, 28 the State Agriculture Development Committee, the New Jersey 29 Historic Trust, and the Garden State Preservation Trust are hereby authorized to enter into one or more contracts. The contracts shall 30 31 commence in the State fiscal year beginning July 1, 1999, and provide 32 for the credit to the Garden State Preservation Trust Fund Account in 33 the amounts provided for in section 17 of this act and for the payment 34 to the Garden State Preservation Trust of the amounts credited to the 35 Garden State Preservation Trust Fund Account in accordance with the provisions of section 17 of this act. The contracts shall also provide 36 for the payment by the Garden State Preservation Trust of the amounts 37 38 provided for in section 18 of this act and for expenditures from the 39 Garden State Green Acres Preservation Trust Fund, the Garden State 40 Farmland Preservation Trust Fund, and the Garden State Historic 41 Preservation Trust Fund, as provided in section 18 of this act. The contract or contracts shall be on terms and conditions as determined 42 43 by the parties and may contain terms and conditions necessary and 44 desirable to secure the bonds, notes and other obligations of the 45 Garden State Preservation Trust, provided, however, that the incurrence of any obligation by the State under the contract or 46

contracts, including any payments to be made thereunder from the 1 2 Garden State Preservation Trust Fund Account, the Garden State 3 Green Acres Preservation Trust Fund, the Garden State Farmland 4 Preservation Trust Fund, or the Garden State Historic Preservation 5 Trust Fund, as provided in sections 17, 19, 20, and 21 of this act, shall be subject to and dependent upon appropriations being made from time 6 7 to time by the Legislature for the purposes of this act. 8 ¹d. Within one year after the date of enactment of this act, the 9 Department of Environmental Protection, the State Agriculture 10 Development Committee, and the State House Commission established pursuant to R.S.52:20-1 et seq. shall conduct a study of the process 11 by which easements are granted to public utilities, as defined in Title 12 13 48 of the Revised Statutes, on lands acquired for recreation and 14 conservation purposes or for farmland preservation purposes, and 15 prepare and submit to the Legislature a written report of the study findings together with any recommendations for legislative or 16 17 administrative action that would improve that process. The agencies 18 shall jointly hold at least one public hearing to receive testimony on 19 the issue prior to preparation of the report.¹

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21 ¹[42.] $43.^{1}$ (New section) a. To the extent moneys are or may 22 become available as a result of project withdrawals, cancellations, or 23 costs savings, there is reappropriated to the New Jersey Historic Trust 24 the unexpended balances of the amounts appropriated or 25 reappropriated pursuant to P.L.1990, c.91, P.L.1991, c.468, P.L.1993, 26 c.203, P.L.1993, c.270, P.L.1993, c.271, P.L.1993, c.272, P.L.1995, 27 c.420, P.L.1995, c.421, P.L.1997, c.106, P.L.1997, c.107, P.L.1998, c.64, and P.L.1998, c.65, for the purpose of providing additional 28 29 funding if appropriate, subject to the approval of the Joint Budget Oversight Committee or its successor and in a sequence consistent 30 with the priority system established by the New Jersey Historic Trust, 31 32 in the form of grants for the projects listed in P.L.1990, c.91, 33 P.L.1991, c.468, P.L.1993, c.203, P.L.1993, c.270, P.L.1993, c.271, 34 P.L.1993, c.272, P.L.1995, c.420, P.L.1995, c.421, P.L.1997, c.106, 35 P.L.1997, c.107, P.L.1998, c.64, and P.L.1998, c.65, and for the purpose of administrative costs of the New Jersey Historic Trust 36 37 associated with any such projects.

b. The expenditure of the sums reappropriated pursuant to this
section is subject to the provisions of P.L.1987, c.265, P.L.1992, c.88,
and P.L.1995, c.204, as appropriate.

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42 ¹[43.] <u>44.</u>¹ Section 4 of P.L.1967, c.124 (C.13:1B-15.111) is 43 amended to read as follows:

44 4. There is hereby created and established in but not of the
45 Department of [Environmental Protection] <u>State</u>, a body corporate
46 and politic with corporate succession, to be known as the New Jersey

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Historic Trust. The trust is hereby constituted an instrumentality 1 2 exercising public and essential governmental functions, and the exercise by the trust of the powers conferred by [this act] P.L.1967. 3 4 c.124 (C.13:1B-15.111 et al.) shall be deemed and held to be an 5 essential governmental function of the State. 6 (cf: P.L.1995, c.217, s.1) 7 ¹[44.] <u>45.</u>¹ Section 3 of P.L.1983, c.562 (C.13:1B-15.112a) is 8 9 amended to read as follows: 10 3. a. The powers and duties of the New Jersey Historic Trust shall vest in and be exercised by a board of 15 trustees, of whom three shall 11 be the [Commissioner] Administrator of the New Jersey Historic 12 13 Preservation Office in the Department of Environmental Protection or 14 such other representative of that department as may be designated by 15 the Commissioner of Environmental Protection, the State Treasurer, and the Executive Director of the New Jersey Historical Commission 16 17 in the Department of State or such other representative of that department as may be designated by the Secretary of State, or their 18 19 respective designees, who shall serve ex officio, and 12 shall be 20 citizens of the State, representing the several geographic regions of the 21 State, to be appointed by the Governor with the advice and consent of 22 the Senate. Citizen trustees shall possess a minimum of five years 23 experience in historic preservation, except this requirement shall not 24 apply to any citizen trustee serving on the board on the date of enactment of P.L.1995, c.217 (C.13:1B-15.115f et al.) for the 25 26 remainder of the unexpired term of that trustee. 27 b. Citizen trustees shall serve for three year terms provided, 28 however, that the terms of the four new trustees appointed pursuant 29 to P.L.1995, c.217 (C.13:1B-15.115f et al.) shall begin in the same calendar year as the effective date of that act, and that two of those 30 31 trustees first appointed shall be appointed for a two-year term and two 32 shall be appointed for a one-year term. Each citizen trustee shall hold office for the term of the appointment and until a successor shall have 33 34 been appointed and qualified. No citizen trustee may serve more than 35 three consecutive terms, except this restriction shall not apply to terms 36 either completed or commenced prior to the effective date of 37 P.L.1995, c.217 (C.13:1B-15.115f et al.). 38 c. The trustees shall elect a chairman <u>, vice-chairman, treasurer</u>, 39 and assistant secretary. 40 d. Eight trustees shall constitute a quorum, and the concurrence of 41 a majority of the [trustees] <u>quorum</u> shall be necessary to validate all 42 acts of the board. 43 (cf: P.L.1995, c.217, s.2) 44 ¹[45.] <u>46.</u>¹ Section 8 of P.L.1967, c.124 (C.13:1B-15.115) is 45 amended to read as follows: 46

1 8. The trust shall have power in particular to: 2 a. [to] solicit and accept gifts, legacies, bequests and endowments for any purpose which falls within that of the trust, and to maintain 3 4 interest-bearing trust accounts for those purposes; and, unless 5 otherwise specified by the person making such gift, legacy, bequest or 6 endowment, the trustees may expend both principal and income of any 7 such gift, bequest, legacy, or endowment in furtherance of the trust or 8 invest it in whole or in part in securities which are legal for trust funds 9 in the State of New Jersey; 10 b. [to] acquire and hold real and personal property of historic, 11 aesthetic or cultural significance, by gift, purchase, devise, bequest, or 12 by any other means, and to preserve and administer such properties; 13 and in the acquisition of such properties, to acquire property adjacent 14 thereto deemed necessary for the proper use and administration of 15 historic, aesthetic or cultural property; c. [to] apply all moneys, assets, property or other things of value 16 17 it may receive as an incident to its operation to the general purpose of 18 the trust; 19 d. [to co-operate] cooperate with and assist, insofar as 20 practicable, any agency of the State or any of its political subdivisions, 21 and any private agency or person in furtherance of the purpose of the 22 trust; 23 e. [to] give any moneys or property held by the trust to the 24 Secretary of State or the Commissioner of Environmental Protection on behalf of the State for purpose of administering, operating or 25 26 maintaining the historic sites programs of the State of New Jersey; and 27 f. [to] report annually to the Governor and the Legislature of the 28 State of New Jersey its activities during the preceding year together 29 with any recommendations or requests it deems appropriate to further 30 the purpose of the trust. 31 (cf: P.L.1995, c.217, s.4) 32 ¹[46.] <u>47.</u>¹ Section 2 of P.L.1991, c.41 (C.13:1B-15.115b) is 33 34 amended to read as follows: 35 2. a. There is appropriated to the "Historic Preservation Revolving" Loan Fund" from the "Cultural Centers and Historic Preservation 36 Fund" created pursuant to section 20 of P.L.1987, c.265 the sum of 37 \$3,000,000 for the purpose of making low-interest loans, to the extent 38 39 sufficient funds are available, to units of county or municipal 40 government, or to tax-exempt nonprofit organizations, to finance the historic preservation costs of acquiring, restoring, repairing, or 41 42 rehabilitating historic structures. 43

b. Prior to awarding any loans under this section, the New Jersey
Historic Trust shall submit to the Legislature for its approval **[**, which
approval shall be in the form of the passage of a concurrent

1 resolution, a list of projects that are to receive loans and the amount 2 of each loan , which approval may given in the form of (1) a 3 declaration of approval included in any act appropriating moneys for 4 historic preservation projects pursuant to P.L., c. (C.) (now 5 before the Legislature as this bill), (2) the passage of a concurrent resolution, or (3) a declaration of approval by the Joint Budget 6 7 Oversight Committee or its successor . 8 c. Loans issued from the "Historic Preservation Revolving Loan 9 Fund" shall be for a term not to exceed 20 years and at an interest rate not to exceed 4 percent per year. The terms of any loan agreements 10 shall be approved by the State Treasurer. 11 12 (cf: P.L.1991, c.41, s.2) 13 ¹[47.] <u>48.</u>¹ Section 9 of P.L.1967, c.124 (C.13:1B-15.116) is 14 amended to read as follows: 15 9. The trust may not acquire, hold, receive or accept any moneys 16 17 or other property, real or personal, tangible or intangible, which will result in the incurrence of any financial obligations on the part of the 18 19 State of New Jersey which cannot be supported entirely from funds 20 available in the trust without the express approval of the 21 [Commissioner of Environmental Protection] Secretary of State or the 22 Legislature. 23 (cf: P.L.1995, c.217, s.5) 24 ¹[48.] <u>49.</u>¹ Section 7 of P.L.1983, c.324 (C.13:1L-7) is amended 25 26 to read as follows: 7. a. For the purposes of acquiring, holding, managing or 27 28 developing lands or other properties for a State park or forest, the 29 department shall have the power to enter, inspect, survey, investigate ownership and take title to, in fee or otherwise, by purchase, gift, 30 devise ¹, exchange,¹ or eminent domain, any appropriate lands of the 31 32 State that would be useful as a State park or forest. 33 b. The power of eminent domain shall extend to all rights, interests 34 and easements in any property in the State. 35 c. The department shall exercise its power of eminent domain in 36 accordance with the "Eminent Domain Act of 1971," P.L.1971, c.361 (C.20:3-1 et seq.) and section 28 of P.L., c. (C.) (now before 37 38 the Legislature as this bill). d. Whenever the department wishes to acquire, by eminent domain, 39 40 title to unoccupied lands and it appears that such title may be defective 41 in any manner, the department may, with the consent of the Attorney 42 General, acquire the best available title, notwithstanding that such title 43 is defective or incomplete. 44 e. For purposes of [this amendatory and supplementary act] 45 P.L.1983, c.324 (C.13:1L-1 et seq.), the department may acquire by 46 gift, grant or by payment of tax lien any municipal lands that have been

acquired by the municipality through the foreclosure of a tax lien

2 pursuant to chapter 5 of Title 54 (Taxation). 3 f. If the department acquires or owns title to, for the purposes of 4 this act, more than 10 acres of land in a municipality, the department 5 shall annually pay that municipality one dollar (\$1.00) per acre for 6 each acre of land so acquired, except that this sum shall not be paid if 7 any other payments in lieu of taxes are determined to be due and 8 payable to that municipality pursuant to any other law.] Deleted by 9 amendment (P.L., c.) (now before the Legislature as this bill) 10 g. No title or interest in any of the lands or properties acquired or 11 held by the department for the purposes of [this amendatory and 12 supplementary act] P.L.1983, c.324 (C.13:1L-1 et seq.) shall be subject to be taken by condemnation proceedings through the power 13 14 of eminent domain. 15 (cf: P.L.1989, c.347, s.1) 16 ¹[49.] <u>50.</u>¹ R.S.34:15-10 is amended to read as follows: 17 34:15-10. In the employment of minors, this article shall be presumed to apply unless the notice be given by or to the parent or guardian of the minor. If the injured employee at the time of the accident or compensable occupational disease is a minor under 14 years of age employed in violation of the labor law or a minor between 14 and 18 years of age employed, permitted or suffered to work without an employment certificate or special permit if required by law or at an occupation prohibited at the minor's age by law, a compensation or death benefit shall be payable to the employee or his dependents which shall be double the amount payable under the schedules provided in R.S.34:15-12 and R.S.34:15-13. The possession of such duly issued employment certificate shall be conclusive evidence for an employer that the minor has reached the age certified to therein and no extra compensation shall be payable to any minor engaged in an employment allowed by the law for the age and sex certified to in such certificate. If the certificate presented by the employee as one issued to that person shall have been really issued to another child and the real age of the employee shall be such that employment in any capacity or in the particular capacity the employee was employed by the employer was prohibited and if the employer shall show to the satisfaction of the Division of Workers' Compensation that the employer accepted the certificate in good faith as having been issued to the employee and could not have, despite reasonable diligence, discovered the fraud, in such event no extra compensation shall be paid to the employee illegally employed. 43 The employer alone and not the insurance carrier shall be liable for

44 the extra compensation or death benefit which is over and above the 45 amount of the compensation or death benefit provided under 46 R.S.34:15-12 or R.S.34:15-13. Any provision in an insurance policy

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undertaking to relieve an employer from the liability for the extra
 compensation or extra death benefit shall be void.

3 Nothing in this chapter contained shall deprive an infant under the

4 age of 18 years of the right or rights now existing to recover damages

5 in a common law or other appropriate action or proceeding for injuries

6 received by reason of the negligence of his or her master.

7 Nothing in this section regarding the payment of a compensation or 8 death benefit in double the amount payable under the schedules 9 provided in R.S.34:15-12 and R.S.34:15-13 shall apply to: members 10 of a junior firemen's auxiliary established pursuant to N.J.S.40A:14-95; 11 employees, of the age of 18 years or under, employed in summer 12 camps operated by the Boy Scouts of America, the Girl Scouts of 13 America, the Knights of Columbus, the Young Men's Christian 14 Association, the Young Women's Christian Association, the Young 15 Men's Hebrew Association, or any domestic corporation organized solely for religious or charitable purposes; student-learners employed 16 17 in a cooperative vocational education program approved by the State 18 Board of Education; persons, 18 years of age or younger, 19 participating, under the supervision of the Palisades Interstate Park 20 Commission, in volunteer programs in that part of the Palisades 21 Interstate Park located in New Jersey; or persons, 18 years of age or 22 younger, doing volunteer work for the Division of Parks and Forestry, 23 the Division of Fish, Game and Wildlife, or the New Jersey Natural 24 Lands Trust [or the New Jersey Historic Trust], as authorized by the 25 Commissioner of Environmental Protection , or for the New Jersey 26 Historic Trust .

27 (cf: P.L.1997, c.199, s.1)

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29 1 [50.] <u>51.</u> R.S.34:15-43 is amended to read as follows:

30 34:15-43. Every officer, appointed or elected, and every employee 31 of the State, county, municipality or any board or commission, or any 32 other governing body, including boards of education, and governing 33 bodies of service districts, individuals who are under the general 34 supervision of the Palisades Interstate Park Commission and who work 35 in that part of the Palisades Interstate Park which is located in this State, and also each and every member of a volunteer fire company 36 37 doing public fire duty and also each and every active volunteer, first 38 aid or rescue squad worker, including each and every authorized 39 worker who is not a member of the volunteer fire company within 40 which the first aid or rescue squad may have been created, doing 41 public first aid or rescue duty under the control or supervision of any 42 commission, council, or any other governing body of any municipality, 43 any board of fire commissioners of such municipality or of any fire 44 district within the State, or of the board of managers of any State 45 institution, every county fire marshal and assistant county fire marshal, 46 every special, reserve or auxiliary policeman doing volunteer public

police duty under the control or supervision of any commission, 1 2 council or any other governing body of any municipality, every 3 emergency management volunteer doing emergency management 4 service for the State and any person doing volunteer work for the 5 Division of Parks and Forestry, the Division of Fish, Game and Wildlife, <u>or</u> the New Jersey Natural Lands Trust **[**or the New Jersey 6 Historic Trust], as authorized by the Commissioner of Environmental 7 8 Protection, or for the New Jersey Historic Trust, who may be injured 9 in line of duty shall be compensated under and by virtue of the 10 provisions of this article and article 2 of this chapter (R.S.34:15-7 et 11 seq.). No former employee who has been retired on pension by reason 12 of injury or disability shall be entitled under this section to 13 compensation for such injury or disability; provided, however, that 14 such employee, despite retirement, shall, nevertheless, be entitled to 15 the medical, surgical and other treatment and hospital services as set forth in R.S.34:15-15. 16

17 Benefits available under this section to emergency management 18 volunteers and volunteers participating in activities of the Division of 19 Parks and Forestry, the Division of Fish, Game and Wildlife, the New 20 Jersey Natural Lands Trust or the New Jersey Historic Trust, shall not be paid to any claimant who has another single source of injury or 21 22 death benefits that provides the claimant with an amount of 23 compensation that exceeds the compensation available to the claimant 24 under R.S.34:15-1 et seq.

25 As used in this section, the terms "doing public fire duty" and "who 26 may be injured in line of duty," as applied to members of volunteer fire 27 companies, county fire marshals or assistant county fire marshals, and 28 the term "doing public first aid or rescue duty," as applied to active 29 volunteer first aid or rescue squad workers, shall be deemed to include participation in any authorized construction, installation, alteration, 30 31 maintenance or repair work upon the premises, apparatus or other 32 equipment owned or used by the fire company or the first aid or rescue 33 squad, participation in any authorized public drill, showing, exhibition, 34 fund raising activity or parade, and to include also the rendering of 35 assistance in case of fire and, when authorized, in connection with other events affecting the public health or safety, in any political 36 37 subdivision or territory of another state of the United States or on 38 property ceded to the federal government while such assistance is 39 being rendered and while going to and returning from the place in 40 which it is rendered.

Also, as used in this section, "doing public police duty" and "who may be injured in line of duty" as applied to special, reserve or auxiliary policemen, shall be deemed to include participation in any authorized public drill, showing, exhibition or parade, and to include also the rendering of assistance in connection with other events affecting the public health or safety in the municipality, and also, when authorized, in connection with any such events in any political
subdivision or territory of this or any other state of the United States
or on property ceded to the federal government while such assistance
is being rendered and while going to and returning from the place in
which it is rendered.

As used in this section, the terms "doing emergency management 6 7 service" and "who may be injured in the line of duty" as applied to 8 emergency management volunteers mean participation in any activities 9 authorized pursuant to P.L.1942, c.251 (C.App. A:9-33 et seq.), 10 except that the terms shall not include activities engaged in by a 11 member of an emergency management agency of the United States Government or of another state, whether pursuant to a mutual aid 12 13 compact or otherwise.

14 Every member of a volunteer fire company shall be deemed to be 15 doing public fire duty under the control or supervision of any such commission, council, governing body, board of fire commissioners or 16 17 fire district or board of managers of any State institution within the 18 meaning of this section, if such control or supervision is provided for 19 by statute or by rule or regulation of the board of managers or the superintendent of such State institution, or if the fire company of 20 21 which he is a member receives contributions from, or a substantial part 22 of its expenses or equipment are paid for by, the municipality, or board 23 of fire commissioners of the fire district or if such fire company has 24 been or hereafter shall be designated by ordinance as the fire 25 department of the municipality.

26 Every active volunteer, first aid or rescue squad worker, including 27 every authorized worker who is not a member of the volunteer fire 28 company within which the first aid or rescue squad may have been 29 created, shall be deemed to be doing public first aid or rescue duty 30 under the control or supervision of any such commission, council, 31 governing body, board of fire commissioners or fire district within the 32 meaning of this section if such control or supervision is provided for 33 by statute, or if the first aid or rescue squad of which he is a member 34 or authorized worker receives or is eligible to receive contributions 35 from, or a substantial part of its expenses or equipment are paid for by, the municipality, or board of fire commissioners of the fire district, or 36 37 if such first aid or rescue squad has been or hereafter shall be 38 designated by ordinance as the first aid or rescue squad of the 39 municipality.

40 As used in this section and in R.S.34:15-74, the term "authorized 41 worker" shall mean and include, in addition to an active volunteer 42 fireman and an active volunteer first aid or rescue squad worker, any 43 person performing any public fire duty or public first aid or rescue 44 squad duty, as the same are defined in this section, at the request of 45 the chief or acting chief of a fire company or the president or person 46 in charge of a first aid or rescue squad for the time being.

1 Nothing herein contained shall be construed as affecting or 2 changing in any way the provisions of any statute providing for sick, 3 disability, vacation or other leave for public employees or any 4 provision of any retirement or pension fund provided by law. 5 (cf: P.L.1997, c.199, s.2) 6 ¹[51.] <u>52.</u>¹ Section 1 of P.L.1995, c.368 (C.39:3-27.72) is 7 8 amended to read as follows: 9 1. As used in [this act] <u>P.L.1995, c.368 (C.39:3-27.72 et seq.)</u>: 10 ["Commissioner" means the Commissioner of Environmental 11 Protection;] 12 "Department" means the Department of **[**Environmental Protection] <u>State</u>; 13 14 "Director" means the Director of the Division of Motor Vehicles in the Department of Transportation; 15 "Division" means the Division of Motor Vehicles in the Department 16 of Transportation; 17 "Fund" means the "Historic Preservation License Plate Fund" 18 19 created pursuant to section 4 of [this act.] P.L.1995, c.368 (C.39:3-<u>27.75);</u> 20 21 "Historic resources" means the historic resources in New Jersey, 22 and shall include, but need not necessarily be limited to, buildings, sites, and structures listed in or eligible for listing in the New Jersey 23 Register of Historic Places, and museums and library collections 24 25 related to New Jersey history [.] : and 26 "Secretary" means the Secretary of State. 27 (cf: P.L.1995, c.368, s.1) 28 ¹[52.] <u>53.</u>¹ Section 4 of P.L.1995, c.368 (C.39:3-27.75) is 29 30 amended to read as follows: 31 4. a. There is created in the Department of Environmental Protection] State a special non-lapsing fund to be known as the 32 "Historic Preservation License Plate Fund." The fund shall be 33 34 administered by the New Jersey Historic Trust. There shall be deposited in the fund the amount collected from all license plate fees 35 collected pursuant to section 3 of [this act] P.L.1995, c.368 (C.39:3-36 37 27.74), less the amounts necessary to reimburse the division for 38 administrative costs pursuant to section 5 of [this act] P.L.1995. 39 c.368 (C.39:3-27.76) . [Monies] Moneys deposited in the fund shall 40 be dedicated for use in the awarding of grants to State agencies, local 41 government units, and qualifying tax-exempt nonprofit organizations 42 to meet costs related to the physical preservation of, development of 43 interpretive and educational programming for, or operation of New 44 Jersey's historic resources. Approval of any grants shall be made by 45 the "Historic Preservation License Plate Advisory Committee," which

1 shall be established in the Department of [Environmental Protection] State and shall comprise the following: the Chairman of the Board of 2 3 Trustees of the New Jersey Historic Trust, and two other trustees 4 thereof, one of whom shall be the Executive Director of the New 5 Jersey Historical Commission; a representative of Preservation New 6 Jersey; a representative of the New Jersey Association of Museums; 7 a representative of the League of Historical Societies of New Jersey; 8 a representative of the New Jersey Council for the Social Studies; a 9 representative of the New Jersey Council on the Humanities; and the 10 Administrator of the Historic Preservation Office in the Department of **Environmental Protection.** 11 12 b. [Monies] Moneys deposited in the fund shall be held in interest-bearing accounts in public depositories as defined pursuant to 13 14 section 1 of P.L.1970, c.236 (C.17:9-41), and may be invested or 15 reinvested in such securities as are approved by the State Treasurer. Interest or other income earned on [monies] moneys deposited in the 16 17 fund, and any [monies] moneys which may be appropriated or 18 otherwise become available for the purposes of the fund, shall be 19 credited to and deposited in the fund for use as set forth in [this act]

- 20 P.L.1995, c.368 (C.39:3-27.72 et seq.).
- 21 (cf: P.L.1995, c.368, s.4)
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23 1 [53.] <u>54.</u> ¹ Section 5 of P.L.1995, c.368 (C.39:3-27.76) is 24 amended to read as follows:

5. a. Prior to the deposit of license plate fees collected pursuant to section 3 of [this act] P.L.1995, c.368 (C.39:3-27.74) into the fund, amounts thereof as are necessary shall be used to reimburse the division for all costs reasonably and actually incurred, as stipulated by the director, for:

30 (1) producing, issuing, renewing, and publicizing the availability of31 historic preservation license plates; and

32 (2) any initial computer programming changes that may be
33 necessary to implement the historic preservation license plate program
34 established by [this act] P.L.1995, c.368 (C.39:3-27.72 et seq.).

35 b. The director shall annually certify to the [commissioner] secretary the average cost per license plate incurred in the immediately 36 preceding year by the division in producing, issuing, renewing, and 37 38 publicizing the availability of historic preservation license plates. The 39 annual certification of the average cost per license plate shall be 40 approved by the Joint Budget Oversight Committee, or its successor. 41 c. In the event that the average cost per license plate as certified by 42 the director and approved by the Joint Budget Oversight Committee, 43 or its successor, is greater than the \$50 application fee established in subsection a. of section 3 of [this act] P.L.1995, c.368 (C.39:3-27.74) 44 45 in two consecutive fiscal years, the director may discontinue the

1 issuance of historic preservation license plates. 2 (cf: P.L.1995, c.368, s.5) 3 ¹[54.] <u>55.</u>¹ Section 6 of P.L.1995, c.368 (C.39:3-27.77) is 4 amended to read as follows: 5 6. The director shall notify eligible motorists of the opportunity to 6 7 obtain historic preservation license plates by including a notice with all 8 motor vehicle registration renewals, and by posting appropriate 9 posters or signs in all division facilities and offices, as may be provided 10 by the department. The notices, posters, and signs shall be designed by the Historic Preservation License Plate Advisory Committee with 11 12 the approval of the [commissioner] secretary. The designs shall be subject to the approval of the director, and the [commissioner] 13 14 secretary shall supply the division with the notices, posters, and signs 15 to be circulated or posted by that division. (cf: P.L.1995, c.368, s.6) 16 17 ¹[55.] <u>56.</u> ¹ Section 7 of P.L.1995, c.368 (C.39:3-27.78) is 18 amended to read as follows: 19 20 7. The [commissioner] secretary, the New Jersey Historic Trust, 21 the Historic Preservation License Plate Advisory Committee, the 22 director, and the State Treasurer shall develop and enter into an 23 interagency memorandum of agreement setting forth the procedures to be followed by the departments, the New Jersey Historic Trust, the 24 25 Historic Preservation License Plate Advisory Committee, and the division in carrying out their respective responsibilities under [this 26 act] P.L.1995, c.368 (C.39:3-27.72 et seq.). 27 (cf: P.L.1995, c.368, s.7) 28 29 ¹[56.] <u>57.</u>¹ Section 8 of P.L.1964, c.48 (C.54:4-23.8) is amended 30 to read as follows: 31 32 8. When land which is in agricultural or horticultural use and is 33 being valued, assessed and taxed under the provisions of [this act] P.L.1964, c.48 (C.54:4-23.1 et seq.), is applied to a use other than 34 35 agricultural or horticultural, it shall be subject to additional taxes, 36 hereinafter referred to as roll-back taxes, in an amount equal to the 37 difference, if any, between the taxes paid or payable on the basis of the 38 valuation and the assessment authorized hereunder and the taxes that 39 would have been paid or payable had the land been valued, assessed 40 and taxed as other land in the taxing district, in the current tax year 41 (the year of change in use) and in such of the 2 tax years immediately 42 preceding, in which the land was valued, assessed and taxed as herein 43 provided. 44 If the tax year in which a change in use of the land occurs, the land 45 was not valued, assessed and taxed under [this act] P.L.1964, c.48

(C.54:4-23.1 et seq.), then such land shall be subject to roll-back 1 2 taxes for such of the 2 tax years, immediately preceding, in which the 3 land was valued, assessed and taxed hereunder. 4 Notwithstanding the provisions of any law, rule, or regulation to 5 the contrary, land which is valued, assessed and taxed under the provisions of P.L.1964, c.48 (C.54:4-23.1 et seq.) and is acquired by 6 7 the State, a local government unit, or a qualifying tax exempt 8 nonprofit organization for recreation and conservation purposes ¹[or farmland preservation purposes¹ shall not be subject to roll-back 9 taxes. As used in this section, "acquired," ¹["farmland preservation 10 purposes,"]¹ "local government unit," "qualifying tax exempt 11 nonprofit organization," and "recreation and conservation purposes" 12 mean the same as those terms are defined pursuant to section 3 of 13 14 P.L., c. (C.) (now before the Legislature as this bill). 15 In determining the amounts of the roll-back taxes chargeable on 16 land which has undergone a change in use, the assessor shall for each 17 of the roll-back tax years involved, ascertain: 18 (a) The full and fair value of such land under the valuation standard 19 applicable to other land in the taxing district; 20 (b) The amount of the land assessment for the particular tax year 21 by multiplying such full and fair value by the county percentage level, 22 as determined by the county board of taxation in accordance with 23 section 3 of P.L.1960, [chapter] c.51 (C.54:4-2.27); 24 (c) The amount of the additional assessment on the land for the particular tax year by deducting the amount of the actual assessment 25 26 on the land for that year from the amount of the land assessment 27 determined under (b) hereof; and 28 (d) The amount of the roll-back tax for that tax year by multiplying 29 the amount of the additional assessment determined under (c) hereof 30 by the general property tax rate of the taxing district applicable for 31 that tax year. (cf: P.L.1970, c.243, s.2) 32 33 ¹[57.] <u>58.</u>¹ N.J.S.59:1-3 is amended to read as follows: 34 35 59:1-3. Definitions. As used in this subtitle: 36 "Employee" includes an officer, employee, or servant, whether or 37 not compensated or part-time, who is authorized to perform any act 38 or service; provided, however, that the term does not include an 39 independent contractor. 40 "Employment" includes office; position; employment; or service, under the supervision of the Palisades Interstate Park Commission, in 41 42 a volunteer program in that part of the Palisades Interstate Park located in New Jersey, as an emergency management volunteer or as 43 44 a volunteer doing work for the Division of Parks and Forestry, the 45 Division of Fish, Game and Wildlife, or the New Jersey Natural Lands Trust [or the New Jersey Historic Trust], as authorized by the

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1 Commissioner of Environmental Protection , or for the New Jersey

2 <u>Historic Trust</u>.

3 "Enactment" includes a constitutional provision, statute, executive

4 order, ordinance, resolution or regulation.

5 "Injury" means death, injury to a person, damage to or loss of 6 property or any other injury that a person may suffer that would be 7 actionable if inflicted by a private person.

8 "Law" includes enactments and also the decisional law applicable
9 within this State as determined and declared from time to time by the
10 courts of this State and of the United States.

11 "Public employee" means an employee of a public entity, and 12 includes: a person participating, under the supervision of the Palisades 13 Interstate Park Commission, in a volunteer program in that part of the 14 Palisades Interstate Park located in New Jersey; a volunteer doing 15 work for the Division of Parks and Forestry, the Division of Fish, 16 Game and Wildlife, or the New Jersey Natural Lands Trust [or the New Jersey Historic Trust], as authorized by the Commissioner of 17 Environmental Protection: a volunteer doing work for the New Jersey 18 19 <u>Historic Trust</u>; and any person retained by the public defender to serve 20 as an arbitrator, mediator, or in such similar capacity. "Public 21 employee" does not include any independent contractors or other 22 individuals, agencies, or entities not established in or employed by the 23 Office of the Public Defender designated to provide protection and advocacy services to indigent mental hospital admittees or persons 24 25 with a developmental disability as the term is defined in section 3 of 26 P.L.1977, c.82 (C.30:6D-3).

"Public entity" includes the State, and any county, municipality, 27 28 district, public authority, public agency, and any other political subdivision or public body in the State. "Public entity" does not 29 include any independent contractors or other individuals, agencies, or 30 31 entities not established in or employed by the Office of the Public 32 Defender designated to provide protection and advocacy services to 33 indigent mental hospital admittees or persons with a developmental 34 disability as the term is defined in section 3 of P.L.1977, c.82 35 (C.30:6D-3).

"State" shall mean the State and any office, department, division,
bureau, board, commission or agency of the State, but shall not
include any such entity which is statutorily authorized to sue and be
sued. "State" also means the Palisades Interstate Park Commission,
but only with respect to employees, property and activities within the
State of New Jersey.

42 "Statute" means an act adopted by the Legislature of this State or43 by the Congress of the United States.

44 (cf: P.L.1997, c.199, s.4)

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46 1 [58.] <u>59.</u> This act shall take effect immediately.

1 2

3 The "Garden State Preservation Trust Act."