

STATEMENT TO

ASSEMBLY, No. 862

with Assembly Floor Amendments
(Proposed by Assemblyman CHIARAVALLOTTI)

ADOPTED: JUNE 21, 2021

These amendments would require the amount of a property tax refund due and owing to a property taxpayer after a successful appeal, which is paid by the municipality as a credit against future property taxes due and payable, to include accumulated interest until fully returned to the taxpayer, and if it is not fully returned after three years, then it must be immediately refunded.