

[First Reprint]

ASSEMBLY, No. 911

STATE OF NEW JERSEY

219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblywoman DIANNE C. GOVE

District 9 (Atlantic, Burlington and Ocean)

Assemblyman BRIAN E. RUMPF

District 9 (Atlantic, Burlington and Ocean)

Assemblyman JOHN ARMATO

District 2 (Atlantic)

Assemblyman VINCENT MAZZEO

District 2 (Atlantic)

Co-Sponsored by:

Assemblywoman N.Munoz, Assemblyman Johnson, Assemblywomen DiMaso, Dunn, Assemblymen Mukherji, Mejia, Catalano, McGuckin, Assemblywoman Jimenez, Assemblymen Space, Wirths, Assemblywomen Vainieri Huttie, Swain and Assemblyman Tully

SYNOPSIS

Extends veterans' property tax exemption to tenant shareholders in cooperatives and mutual housing corporations.

CURRENT VERSION OF TEXT

As reported by the Assembly Military and Veterans' Affairs Committee on March 15, 2021, with amendments.

(Sponsorship Updated As Of: 5/20/2021)

1 **An Act** extending the veterans' property tax exemption to certain
 2 veterans and amending **¹['.']** and supplementing P.L.1948, c.259.

3
 4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
 5 *of New Jersey:*

6
 7 1. Section 4 of P.L.1948, c.259 (C.54:4-3.33) is amended to read
 8 as follows:

9 4. "Dwelling house," as used in **['this act']** P.L.1948, c.259
 10 (C.54:4-3.30 et seq.), shall mean any one-family building or structure
 11 or any **¹['unit'] apartment¹** of a horizontal property regime established
 12 pursuant to the "Horizontal Property Act," P.L.1963, c.168 (C.46:8A-1
 13 et seq.) or any unit of a condominium property established pursuant to
 14 the "Condominium Act," P.L.1969, c.257 (C.46:8B-1 et seq.) owned
 15 and occupied by a claimant as his legal residence in this State, or any
 16 unit in a cooperative ¹['as defined in'] established pursuant to¹ "The
 17 Cooperative Recording Act of New Jersey," P.L.1987, c.381
 18 (C.46:8D-1 et seq.), or a mutual housing corporation as defined in
 19 section 2 of P.L.1990, c.61 (C.54:4-8.58), which is occupied by a
 20 claimant who is a tenant shareholder in that cooperative or mutual
 21 housing corporation as the claimant's legal residence in this State, or
 22 where a multiple-family building or structure is owned by a claimant,
 23 then that portion thereof which is occupied by the claimant as his legal
 24 residence in this State, and includes any outhouses or appurtenances
 25 belonging thereto or usually enjoyed therewith.

26 (cf: P.L.1977, c.293, s.1)

27

28 2. (New section) For the purposes of P.L.1948, c.259, (C.54:4-
 29 3.30 et seq.) a tenant shareholder in a cooperative or mutual
 30 housing corporation shall be entitled to an exemption from taxation
 31 under that act only to the extent of his proportionate share of the
 32 taxes assessed against the real property of the corporation or any
 33 other entity holding title to that real property. The Director of the
 34 Division of Taxation in the Department of the Treasury shall
 35 promulgate regulations, in accordance with the "Administrative
 36 Procedure Act ^{1,1} " **¹['.']** P.L.1968, c.410 (C.52:14B-1 et seq.) to:
 37 require that the application for the exemption shall include the name
 38 and address of the location of the property and the amount of real
 39 property taxes attributed to the cooperative unit or mutual housing
 40 residential unit; and **¹['to']** ensure that the disabled veteran or
 41 surviving spouse, as the case may be, is the sole beneficiary of the
 42 disabled veterans' property tax exemption provided by P.L.1948,
 43 c.259 (C.54:4-3.30 et seq.).

EXPLANATION – Matter enclosed in bold-faced brackets **['thus']** in the above bill is
 not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly AMV committee amendments adopted March 15, 2021.

A911 [1R] GOVE, RUMPF

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1 3. This act shall take effect January 1 next following
2 enactment.