

ASSEMBLY HOUSING COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1533

STATE OF NEW JERSEY

DATED: AUGUST 13, 2020

The Assembly Housing Committee reports favorably Assembly Bill No. 1533.

This bill would reserve a portion of the tenant-based rental assistance vouchers under the State rental assistance program (SRAP) to provide recourse for persons displaced due to the redevelopment of affordable housing. If an affordable housing development is being redeveloped into a new affordable housing development, the persons displaced due to the redevelopment who continue to qualify for low income housing upon completion of the affordable housing development, would be granted priority status for the new affordable housing development.

This bill was pre-filed for introduction in the 2020-2021 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.