ASSEMBLY FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4558

STATE OF NEW JERSEY

DATED: MARCH 8, 2021

The Assembly Financial Institutions and Insurance Committee reports favorably Assembly Bill No. 4558.

This bill requires pharmacies to provide certain information regarding insulin manufacturer assistance programs.

Under this bill, a pharmacy practice site will be required to display a notice, created by the Department of Banking and Insurance, concerning insulin manufacturer assistance programs at all points of sale. A pharmacy practice site will also be required to provide a pamphlet, created by the department, concerning the insulin manufacturer assistance programs to any individual purchasing a prescription for insulin, or to any individual requesting a pamphlet. Insulin manufacturers offering an assistance program may inform the department of their intention to be included in the notices and pamphlets.