

STATEMENT TO
ASSEMBLY, No. 4909

with Senate Floor Amendments
(Proposed by Senator GOPAL)

ADOPTED: JUNE 21, 2021

These Senate amendments:

define “advance deposit wagering” and “internet sports pool operator;”

clarify that of the monies distributed to overnight purses on in-State races at the respective racetracks, all monies derived from fixed odds wagering on thoroughbred races will be paid to overnight purses for thoroughbred races and all monies derived from fixed odds wagering on standardbred races will be paid to overnight purses for standardbred races; and

clarify that of the monies distributed to overnight purses on out-of-State and international races:

(1) all monies derived from fixed odds wagering at Monmouth Racetrack, including at off-track wagering facilities operated by Monmouth Racetrack and in regards to advance deposit wagering, on thoroughbred races will be paid to overnight purses for thoroughbred races and all monies derived from fixed odds wagering on standardbred races will be paid to overnight purses for standardbred races;

(2) all monies derived from fixed odds wagering at Meadowlands Racetrack and Freehold Raceway, including at off-track wagering facilities operated by Meadowlands Racetrack and Freehold Raceway and in regards to advance deposit wagering, on thoroughbred races and standardbred races will be paid to overnight purses, in the following manner: 65 percent will be paid to overnight purses for thoroughbred races and 35 percent will be paid to overnight purses for standardbred races; and

(3) all monies derived from fixed odds wagering by any internet sports pool operator or casino operator on thoroughbred races will be paid to overnight purses for thoroughbred races and all monies derived from fixed odds wagering by any internet sports pool operator or casino operator on standardbred races will be paid to overnight purses for standardbred races.