## ASSEMBLY COMMERCE AND ECONOMIC DEVELOPMENT COMMITTEE

## STATEMENT TO

## ASSEMBLY, No. 4918

## STATE OF NEW JERSEY

DATED: MARCH 8, 2021

The Assembly Commerce and Economic Development Committee reports favorably Assembly Bill No. 4918.

This bill authorizes a corporation to conduct a meeting of shareholders solely by means of remote participation. Current law authorizes corporations to conduct remote meetings only during the coronavirus disease 2019 pandemic.