

ASSEMBLY LABOR COMMITTEE

STATEMENT TO

ASSEMBLY, No. 5014

with committee amendments

STATE OF NEW JERSEY

DATED: DECEMBER 14, 2020

The Assembly Labor Committee reports favorably and with committee amendments Assembly Bill No. 5014.

As amended, this bill provides that if an employee leasing company elects to use the client level reporting method for the determination of the unemployment compensation contribution rate, the contribution rate charged to the employee leasing company will be based on the employment experience of the client firm and shall not be the new employer contribution rate set by R.S.43:21-7.

As amended and reported, this bill is identical to Senate Bill No. 3003 (1R) of the 2020-2021 session.

COMMITTEE AMENDMENTS:

The committee amended the bill to change the effective date from immediately to January 1, 2021.