

ASSEMBLY, No. 5439

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED MARCH 8, 2021

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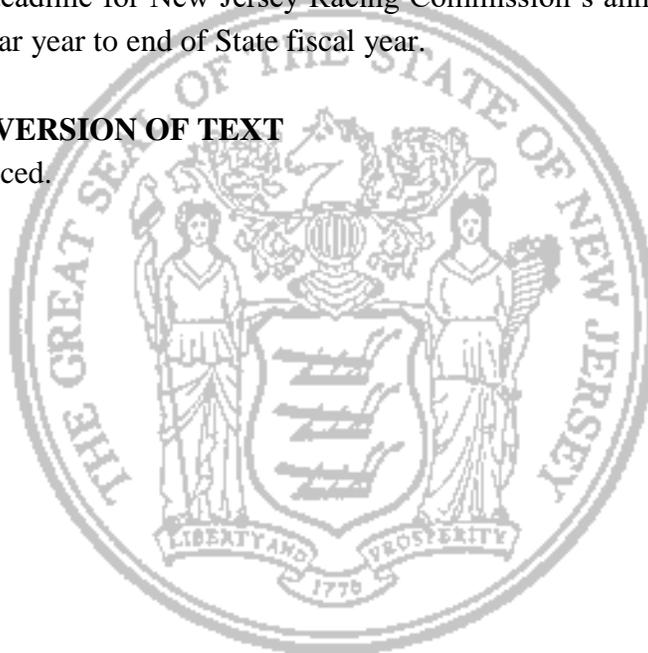
Assemblyman Houghtaling

SYNOPSIS

Changes deadline for New Jersey Racing Commission's annual report from end of calendar year to end of State fiscal year.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 1/10/2022)

1 AN ACT changing the annual reporting deadline of the New Jersey
2 Racing Commission and amending P.L.1940, c.17.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. Section 7 of P.L.1940, c.17 (C.5:5-27) is amended to read as
8 follows:

9 7. All such payments shall be made by the State Treasurer on
10 warrant of the Comptroller of the Treasury after countersignature by
11 the chairman of the commission. The secretary shall keep a record
12 of all proceedings of the commission and shall preserve all maps,
13 books, documents and papers belonging to the commission or
14 entrusted to its care, and perform such other duties as the
15 commission may prescribe. The commission shall make an annual
16 report in writing to the Governor on or before the **【first day of**
17 **January of each year】** last day of the State fiscal year and such
18 additional reports as the Governor may from time to time request.
19 The annual report shall include a statement of the receipts and
20 disbursements of the commission and a summary of its activities,
21 and any additional information and recommendations which the
22 commission may deem of value or which the Governor may request.
23 (cf: P.L.1940, c.17, s.7)

24

25 2. This act shall take effect immediately.

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STATEMENT

29

30 This bill changes the date on which the New Jersey Racing
31 Commission's annual report to the Governor is due from the end of
32 the calendar year to the end of the State fiscal year. This change
33 will make the reporting process more effective.

34 The Racing Commission does not have access to all data needed
35 for the commission's annual report by the end of the calendar year.
36 As a result, the commission has to file an incomplete report at the
37 end of the calendar year in order to meet the statutory requirement,
38 and then file an additional, supplemental report when the additional
39 information becomes available.

40 Changing the date on which the Racing Commission's annual
41 report is due will eliminate the need to file multiple and incomplete
42 reports in order to meet statutory reporting requirements.

EXPLANATION – Matter enclosed in bold-faced brackets **【thus】 in the above bill is not enacted and is intended to be omitted in the law.**

Matter underlined thus is new matter.