STATEMENT TO

ASSEMBLY, No. 5893

STATE OF NEW JERSEY

DATED: JUNE 14, 2021

The Assembly Human Services Committee reports favorably Assembly Bill No. 5893.

This bill establishes the "Special Olympics New Jersey Fund" and provides for a designation on the State gross income tax return that will permit taxpayers to make voluntary contributions to the fund. The bill requires the Legislature to annually appropriate all monies deposited into the fund for distribution to the Special Olympics New Jersey organization.

Special Olympics New Jersey is a tax-exempt organization under 26 U.S.C.s.501(c)(3) that provides free year-round sports training and athletic competition for children and adults with intellectual disabilities.

As reported by the committee, Assembly Bill No. 5893 is identical to Senate Bill No. 3318 which was reported by the committee on this date.