

**ASSEMBLY CONCURRENT  
RESOLUTION No. 213**

---

**STATE OF NEW JERSEY**

**219th LEGISLATURE**

---

INTRODUCED MAY 5, 2021

**Sponsored by:**

**Assemblywoman LINDA S. CARTER**

**District 22 (Middlesex, Somerset and Union)**

**Assemblyman ERIC HOUGHTALING**

**District 11 (Monmouth)**

**Assemblywoman SHANIQUE SPEIGHT**

**District 29 (Essex)**

**Senator BOB SMITH**

**District 17 (Middlesex and Somerset)**

**Senator CHRISTOPHER "KIP" BATEMAN**

**District 16 (Hunterdon, Mercer, Middlesex and Somerset)**

**Co-Sponsored by:**

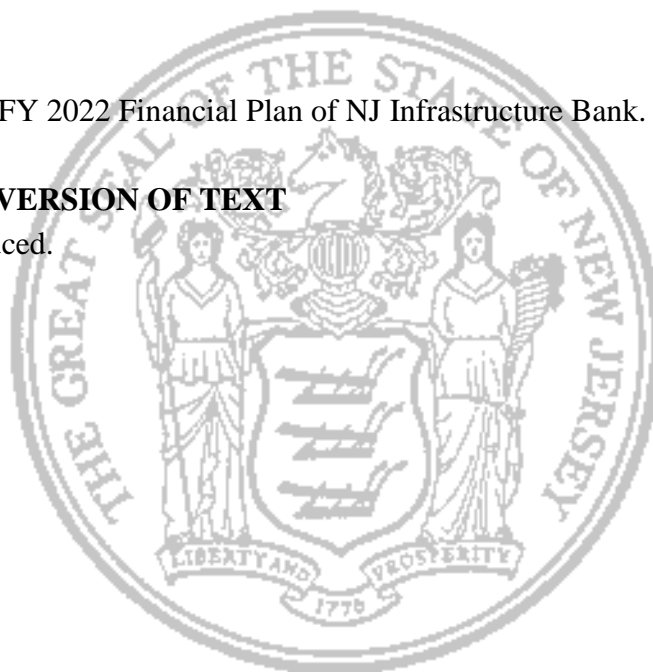
**Assemblywomen McKnight and Murphy**

**SYNOPSIS**

Approves FY 2022 Financial Plan of NJ Infrastructure Bank.

**CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 6/24/2021)

1   **A CONCURRENT RESOLUTION** approving the Fiscal Year 2022  
2   Financial Plan of the New Jersey Infrastructure Bank.

3  
4   **WHEREAS**, The New Jersey Infrastructure Bank, a State financing  
5   authority established pursuant to P.L.1985, c.334 (C.58:11B-1 et  
6   seq.), is authorized to make loans to, and to guarantee debt incurred  
7   by, eligible program participants for the construction of  
8   environmental infrastructure projects, including clean water,  
9   drinking water, stormwater management, and nonpoint source  
10   pollution projects; and

11   **WHEREAS**, The New Jersey Infrastructure Bank is required, pursuant  
12   to sections 21 and 22 of P.L.1985, c.334 (C.58:11B-21 and  
13   C.58:11B-22), to submit to the Legislature a financial plan designed  
14   to implement the financing of the clean water, stormwater  
15   management, and nonpoint source pollution projects on the project  
16   eligibility list developed by the Commissioner of Environmental  
17   Protection and approved by the Legislature for funding during the  
18   forthcoming State Fiscal Year; and

19   **WHEREAS**, The New Jersey Infrastructure Bank is further required,  
20   pursuant to sections 25 and 26 of P.L.1997, c.224 (C.58:11B-21.1  
21   and C.58:11B-22.1), to submit to the Legislature a financial plan  
22   designed to implement the financing of the drinking water supply  
23   projects on the project eligibility list developed by the  
24   Commissioner of Environmental Protection and approved by the  
25   Legislature for funding during the forthcoming State Fiscal Year;  
26   and

27   **WHEREAS**, The New Jersey Infrastructure Bank is authorized,  
28   pursuant to section 27 of P.L.1997, c.224 (C.58:11B-22.2), to  
29   submit to the Legislature a consolidated financial plan designed to  
30   implement the financing of the clean water projects on the project  
31   eligibility list developed pursuant to section 20 of P.L.1985, c.334  
32   (C.58:11B-20), and the drinking water projects on the project  
33   eligibility list developed pursuant to section 24 of P.L.1997, c.224  
34   (C.58:11B-20.1), and approved by the Legislature for funding  
35   during the forthcoming State Fiscal Year; now, therefore,

36  
37    **BE IT RESOLVED** *by the General Assembly of the State of New*  
38   *Jersey (the Senate concurring):*

39  
40    1. The Fiscal Year 2022 Financial Plan of the New Jersey  
41    Infrastructure Bank, submitted to the Secretary of the Senate and  
42    the Clerk of the General Assembly on or before May 15, 2021 in  
43    accordance with the requirements of sections 21 and 22 of  
44    P.L.1985, c.334 (C.58:11B-21 and C.58:11B-22) and sections 25  
45    through 27 of P.L.1997, c.224 (C.58:11B-21.1, C.58:11B-22.1, and  
46    C.58:11B-22.2), is hereby approved.

1 STATEMENT

2  
3 The passage of a concurrent resolution by each House is the  
4 means for the Legislature's approval of the Fiscal Year 2022  
5 Financial Plan of the New Jersey Infrastructure Bank. The  
6 consolidated Financial Plan was submitted to the Secretary of the  
7 Senate and the Clerk of the General Assembly on or before May 15,  
8 2021 as required by law to implement financing of clean water and  
9 drinking water projects on the eligibility lists developed by the  
10 Department of Environmental Protection.