

P.L. 2021, CHAPTER 121, *approved June 24, 2021*
Senate, No. 3686

1 **A SUPPLEMENT** to the Fiscal Year 2021 appropriations act,
2 P.L.2020, c.97.

3
4 **BE IT ENACTED** by the Senate and the General Assembly of the
5 *State of New Jersey:*

6
7 1. The following language is added to section 1 of P.L.2020,
8 c.97, the annual State appropriations act for Fiscal Year 2021:
9

78 DEPARTMENT OF TRANSPORTATION

10 Public Safety and Criminal Justice

11 Vehicular Safety

6400 Motor Vehicle Services

DIRECT STATE SERVICES

10 Notwithstanding the provisions of any law or regulation to the
11 contrary, there are appropriated such additional amounts, not to
12 exceed \$30 million, as determined by the Director of the
13 Division of Budget and Accounting, as are required to pay debt
14 service on the bonds issued pursuant to the “Motor Vehicle
15 Surcharges Securitization Act of 2004,” P.L.2004, c.70, as
16 amended.

17
18 2. This act shall take effect immediately.

19

20

21

STATEMENT

22

23 This bill supplements the Fiscal Year 2021 appropriations act by
24 adding a new Department of Transportation language provision that
25 appropriates such additional amounts, not to exceed \$30 million, as
26 determined by the Director of the Division of Budget and
27 Accounting, as are required to pay debt service on the bonds issued
28 pursuant to the “Motor Vehicle Surcharges Securitization Act of
29 2004,” P.L.2004, c.70, as amended.

30

31

32

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

S3686

2

- 1 Supplements Department of Transportation language provisions
- 2 in FY 2021 Appropriations Act to provide flexibility for debt
- 3 service payments.