

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

SENATE, No. 1010

STATE OF NEW JERSEY

DATED: JANUARY 14, 2021

The Senate Community and Urban Affairs Committee reports favorably Senate Bill No. 1010.

This bill permits counties and municipalities to issue bonds to acquire alternative fuel automotive vehicles.

Counties and municipalities are currently prohibited under the Local Bond Law, N.J.S.40A:2-1 et seq., from issuing bonds to finance the acquisition of passenger cars and station wagons, regardless of whether these vehicles are powered by alternative fuel sources. This bill amends the Local Bond Law to authorize the acquisition of any newly purchased alternative fuel automotive vehicle, including but not limited to electric vehicles, plug-in hybrid vehicles, hydrogen fuel cell vehicles, natural gas vehicles, and propane vehicles.

The bill defines an “alternative fuel automotive vehicle” as any passenger car, station wagon, or other motor vehicle that is not solely propelled by gasoline or diesel fuel.