

# SENATE, No. 3686

## STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED APRIL 26, 2021

**Sponsored by:**

**Senator STEPHEN M. SWEENEY**

**District 3 (Cumberland, Gloucester and Salem)**

**Assemblyman JOHN J. BURZICHELLI**

**District 3 (Cumberland, Gloucester and Salem)**

**Assemblyman ROY FREIMAN**

**District 16 (Hunterdon, Mercer, Middlesex and Somerset)**

**Co-Sponsored by:**

**Assemblywoman Murphy**

**SYNOPSIS**

Supplements Department of Transportation language provisions in FY 2021 Appropriations Act to provide flexibility for debt service payments.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 6/24/2021)**

1 A SUPPLEMENT to the Fiscal Year 2021 appropriations act,  
2 P.L.2020, c.97.

3

4 BE IT ENACTED by the Senate and the General Assembly of the  
5 State of New Jersey:

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7 1. The following language is added to section 1 of P.L.2020,  
8 c.97, the annual State appropriations act for Fiscal Year 2021:

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**78 DEPARTMENT OF TRANSPORTATION**

*10 Public Safety and Criminal Justice*

*11 Vehicular Safety*

*6400 Motor Vehicle Services*

**DIRECT STATE SERVICES**

10 Notwithstanding the provisions of any law or regulation to the  
11 contrary, there are appropriated such additional amounts, not to  
12 exceed \$30 million, as determined by the Director of the  
13 Division of Budget and Accounting, as are required to pay debt  
14 service on the bonds issued pursuant to the “Motor Vehicle  
15 Surcharges Securitization Act of 2004,” P.L.2004, c.70, as  
16 amended.

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18 2. This act shall take effect immediately.

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STATEMENT

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23 This bill supplements the Fiscal Year 2021 appropriations act by  
24 adding a new Department of Transportation language provision that  
25 appropriates such additional amounts, not to exceed \$30 million, as  
26 determined by the Director of the Division of Budget and  
27 Accounting, as are required to pay debt service on the bonds issued  
28 pursuant to the “Motor Vehicle Surcharges Securitization Act of  
29 2004,” P.L.2004, c.70, as amended.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.