The Capital City Redevelopment Corporation (CCRC) was created in 1988 pursuant to N.J.S.A. 52:9A-9 et seq. (the “CCRC Act”). The CCRC is an independent authority of the State. Its mission is to ensure the capital district is a great place to live, work and conduct business by assisting with the planning, coordination and promotion of public and private development within the capital district, which consists of those portions of the City of Trenton that serve as the commercial center of the community and in which public buildings and historic sites are located.

In July, 2014, the CCRC entered into a Memorandum of Understanding with the New Jersey Economic Development Authority (NJEDA) to assist the CCRC in fulfilling its mission pursuant to the CCRC Act, by providing office staff and support services to the CCRC, including, but not limited to, assisting in the carrying out of the policies and directions of the CCRC, providing administrative and support services regarding corporate governance and public information support services for board meetings, act as a liaison with the Governor’s office and Authority’s Unit, records custodian and assistance with the Open Public Records Act requests and guidance on ethics matters, media outreach and legislative support.

The following activity took place in 2014:
The CCRC approved an FY14 budget for total expenditures of $35,095. In July, 2014, the CCRC approved an FY15 budget for total expenditures in FY15 of $13,000. The total amount of resources available as of 6/30/14 was $217,970. See Attachment A for the itemized budgets.

The CCRC approved the assignment of board members to five (5) committees: Executive Committee, Finance Committee, Audit Committee, Evaluation Committee and Capital District Development Review Committee. See Attachment B for the Committee Assignments.

The CCRC did not have project activity in 2014.

Due to the lack of CCRC staff in the first half of 2014, a strategic plan was not developed for 2014. The CCRC is in the process of developing a 2015 Strategic Plan.

EX OFFICIO MEMBERS (4):
Andrew Sidamon-Eristoff, State Treasurer
Jamie Fox, Commissioner-NJ Department of Transportation
Richard E. Constable III, Commissioner-NJ Department of Community Affairs
Eric Jackson, Mayor-City of Trenton

PUBLIC MEMBERS (7):
The Honorable Peter A. Inverso, Chair
Gwendolyn L. Harris, Vice Chair
Christopher Brasher, Managing Director, CHB Investment Group, LLC
Robert D. Prunetti, President and CEO, MIDJersey Chamber of Commerce
Richard Sims, Judiciary, State of New Jersey
Two (2) Open Seats