OFFICE OF THE STATE AUDITOR

AUDIT REPORT

NEW JERSEY STATE EMPLOYEES
DEFERRED COMPENSATION PLAN

JULY 1, 1996 TO JUNE 30, 1997
The Certified Public Accounting firm of KPMG Peat Marwick has completed an audit of the New Jersey State Employees Deferred Compensation Plan for the period July 1, 1996 to June 30, 1997. Attached is the audit report of the accounting firm which contains an unqualified opinion on the financial statements of the plan.

The audit was performed and this report is submitted pursuant to the State Auditor’s responsibilities as set forth in Article VII, Section 1, Paragraph 6 of the State Constitution and Title 52 of the New Jersey Statutes.

Peter M. Guilfoyle
Assistant State Auditor
March 18, 1998
To obtain information regarding a copy of the report, please contact the following

Department of the Treasury
Division of Pensions and Benefits
Post Office Box 295
Trenton, NJ 08625-0295