Office of the State Auditor

Audit Report

New Jersey Low-Level Radioactive Waste Disposal Facility Siting Board

July 1, 1994 to June 30, 1995
# New Jersey Low-Level Radioactive Waste Disposal Facility Siting Board

## Audit Report

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We have completed an audit of the New Jersey Low-Level Radioactive Waste Disposal Facility Siting Board for the period July 1, 1994 to June 30, 1995.

We found that the financial transactions included in our testing were related to the board's programs, were reasonable and were recorded properly in the state accounting system.

This audit was conducted pursuant to N.J.S.A. 13:1E-196 which states that the State Auditor shall conduct an annual audit of the board's activities pursuant to the provisions of Title 52 of the New Jersey Statutes.
New Jersey Low-Level Radioactive Waste Disposal Facility Siting Board

Scope

We have completed an audit of the New Jersey Low-Level Radioactive Waste Disposal Facility Siting Board (board) for the period July 1, 1994 to June 30, 1995. Our audit included financial activities accounted for in the state's General Fund.

Total expenditures of the board during the twelve-month audit period were $1,090,000. The prime responsibility of the board is to site and oversee the development, operation, and closure of a disposal facility for low-level radioactive waste generated in New Jersey. The major component of revenue is the fee charged to generators of low-level radioactive waste. There was no revenue during our audit period because assessments were not issued due to a substantial general surplus.

Objectives

The objectives of our audit were to determine whether financial transactions were related to the board's programs, were reasonable and were recorded properly in the state accounting system. We also tested for resolution of a significant issue noted in our prior report.

This audit was conducted pursuant to N.J.S.A. 13:1E-196 which states that the State Auditor shall conduct an annual audit of the board's activities pursuant to the provisions of Title 52 of the New Jersey Statutes.

Methodology

Our audit was conducted in accordance with Government Auditing Standards, issued by the Comptroller General of the United States.

In preparation for our testing, we studied legislation, administrative code, circular letters promulgated by the State Comptroller, and policies of the board. Provisions that we considered significant were documented and compliance with those requirements was verified by interview and observation and through our samples of financial transactions. We also read the budget message, reviewed financial trends, and interviewed board personnel to obtain an understanding of the programs and the internal control structure.
A nonstatistical sampling approach was used. Our samples of financial transactions were designed to provide conclusions about the validity of transactions as well as internal control and compliance attributes. Sample populations were stratified and large dollar transactions were examined. Other transactions were judgmentally selected.

To ascertain the status of the finding included in our prior report, we identified corrective action, if any, taken by the board and walked through the system to determine if the corrective action was effective.

**Conclusions**

We found that the financial transactions included in our testing were related to the board's programs, were reasonable, and were properly recorded in the state accounting system.

We also found that the board has resolved the significant issue noted in our prior report.