



State of New Jersey

OFFICE OF THE COMMISSIONER
DEPARTMENT OF ENVIRONMENTAL PROTECTION
Mail Code 401-07
P.O. BOX 402
Trenton, NJ 08625-0402
TEL: # (609) 292-2885
FAX # (609) 292-7695

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

BOB MARTIN
Commissioner

April 11, 2011

Honorable Paul A. Sarlo, Chairman
Senate Budget and Appropriations Committee
State House Annex
PO Box 068
Trenton, NJ 08625-0068

Dear Senator Sarlo:

In response to your request for a recap of the Global Warming Solutions Fund's balance I am hereby providing the following:

The Fiscal Year 2011 Appropriations Act established a General Fund revenue anticipation that would utilize \$65.18 Million in balances from the Fund to support General Fund needs. Meeting this target, the Fund contributed \$31.20 million from Fiscal Year 2010 balances and is providing the remaining \$33.98 million from Fiscal Year 2011 auction revenues. Based on revenues through the third auction the Department has satisfied \$27.28 million of the Fiscal Year 2011 balance. The remaining \$6.7 million will be available from the June 2011 auction receipts.

If I can provide any additional information, please let me know.

I would like to thank you once again for the time you afforded me to present the Department's Fiscal Year 2012 budget.

Sincerely,

Bob Martin,
Commissioner

c: David J. Rosen, Legislative Budget and Finance Office
Charlene Holzbaaur, Office of Management and Budget
George LeBlanc, Senate Democratic Office
Rosemary Pramuk, Senate Republican Office
Joseph A. Hroncich, Office of Legislative Services