



State of New Jersey

NEW JERSEY HIGHER EDUCATION

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Secretary of Higher Education

April 24, 2015

Mr. David J. Rosen
Legislative Budget and Finance Officer
Office of Legislative Services
State House Annex
PO Box 068
Trenton, NJ 08625-0068

Dear Mr. Rosen:

This letter is submitted to comply with the request for written responses to questions raised by the Assembly Budget Committee on April 15, 2015 during the Higher Educational Services hearing and your letter dated April 17, 2015:

Assemblyman Schaer:

- Language in the FY 2015 Appropriations Act, which is continued in the FY 2016 recommended budget, limits participation in the Tuition Aid Grant program to an institution that had previously participated in the program, or had applied in writing to the Higher Education Student Assistance Authority to participate in the program prior to September 1, 2009 and met all eligibility requirements prior to September 1, 2009. Please discuss the authority's position on eliminating this language in order to allow any currently ineligible institution to participate in the program and offer TAG awards to eligible students attending that institution.

HESAA Response:

The Governor's proposed budget contemplates funding the TAG awards of those students attending the current pool of 56 TAG-participating institutions. Expansion of the program beyond the current pool of eligible institutions will not only eliminate the ability to increase TAG awards in the coming academic year, 2015-2016, but it will require all awards to be decreased below academic year 2014-2015 levels to accommodate the influx of additional

institutions into the program, thereby disadvantaging the approximately 80,000 students currently in the program.

Assemblyman Singleton:

- What is the average cost of attendance at the public and private institutions of higher education in the State?

Response

For information on the average cost of attendance at the public institutions of higher education, please see the Office of the Secretary's link at:

<http://www.nj.gov/highereducation/ConsumerInfo.shtml>.

Attachment A provides a table showing the average cost of attendance for the independent institutions of higher education.

- Please provide a table that displays the change in tuition and fees at the institutions of higher education in the State, along with an average.

Response

Please see Attachment B1 for the information regarding change in tuition and fees for both the public and independent institutions of higher education.

Attachment B2 provides information on the net price of attendance for the independent institutions of higher education for 2012-2013.

- Please provide a table that displays the most recently available four and six-year graduation rates at the four-year public and private institutions in the State. Please also provide the two and three-year graduation rates at the county colleges.

Response

Please see the Office of the Secretary's web site link at:

<http://www.nj.gov/highereducation/research/index.shtml> for the requested graduation rates at four-year and two-year public institutions of higher education.

Attachment C provides information on the requested graduation rates for the independent colleges and universities.

- The National Center for Academic Transformation (NCAT) has been experimenting with alternative education delivery approaches, such as small private online classes (SPOCS) or competency-based diplomas. Between 1999 and 2004, NCAT redesigned courses for

55,000 students at 30 colleges. NCAT found that the redesigned courses reduced spending by 37% on average, and almost all led to higher exam scores and final grades. Have any institutions of higher education in the State partnered with NCAT?

Response:

Yes, a few of our community colleges have partnered with NCAT. For example, Cumberland County College worked with them in reforming the college's developmental math program and Middlesex County College—See No. 5 in the link below

<http://www.thencat.org/Newsletters/Apr07.htm>

In addition, we have identified offerings at Rutgers University—See No. 4 in the link at <http://www.thencat.org/PCR/PewNews/PLTP1.html> and Fairleigh Dickinson University—See Case Study No. 2 in the link at <http://www.thencat.org/Monographs/RedComm.html>

Thomas Edison State College (TESC) is part of the Competency Based Education Network (C-BEN), which is funded by the Lumina Foundation, and therefore, TESC does not participate in NCAT's work. TESC, a pioneer and national leader in prior learning assessment (PLA), also serves as the anchor institution for a new OSHE supported initiative. With modest start-up funding and strong encouragement from OSHE, the New Jersey Prior Learning Assessment Network (NJPLAN) was announced in July 2014. NJPLAN is a consortium of New Jersey colleges and universities partnering to make available the means for students to earn competency-based credit toward their degrees.

- The Community College of Philadelphia is eliminating tuition for all seniors graduating from a city high school this spring who have low enough family incomes to qualify for federal Pell Grants and who meet certain other requirements. It is estimated that this will affect 440 students at a cost of \$200,000 next year and mimics similar initiatives in Tennessee, Tulsa, Oklahoma, and Chicago, Illinois. Do the county colleges in New Jersey have a similar program?

Response:

NJ took the lead about ten years ago in providing scholarships to deserving high school students through the NJ STARS program. Other states have since done the same. Additionally, a few of our colleges have related student scholarship programs that are funded locally. I offer two examples:

- Cumberland County College's "School Counts" program is one such example, funded by the college's foundation. Details are available at <http://www.ccnj.edu/schoolCounts/>
- Union County Freeholders Scholarships at Union County College supports entering or returning students who meet the following criteria:
 - Full time enrollment status (12 or more credits per semester)
 - Minimum 3.0 or B high school average

- Union County resident
 - Annual family income of \$75,000 or less
- Applicants must file for federal and state financial aid

- Please discuss how the increases in tuition compare with respect to the rate of inflation.

Response:

For NJ's senior public institutions (excluding Thomas Edison State College), the average in-State, full-time tuition increase from academic year 2013-14 to 2014-15 was 2.03 percent. According to the Federal Bureau of Labor Statistics, the average Northeast region CPI for the same period was 1.8 percent.

- The FY 2016 budget recommends \$1 million for the independent colleges and universities. Please discuss how this figure was derived.

Response:

The recommended appropriation is identical to the appropriation in the current budget.

- What is the current percentage of full-time professors at the State's county colleges and senior public institutions? For comparison, what was that percentage in 2005, 1995, 1985, and 1975, if available?
- According to the United States Department of Education data, administrative positions at colleges and universities grew by 60% between 1993 and 2009, which Bloomberg reported was 10 times the rate of growth of tenured faculty positions. What was the percentage of growth of administrative positions at New Jersey colleges and universities between 2004 and 2014? Additionally, what has been the total gross compensation of those administrative positions during the same time period?

Response:

In response to both of these items, this office does not maintain the data cited in the questions. In addition, it is necessary to have a better understanding of the cited US DOE data; for example, what definition of "administrative positions" did the US DOE use when collecting the data? This information was not readily available on the US DOE's website; it would be helpful if this office could be provided with the specific sources of the data cited in the question.

While OSHE does publish the aggregate information from the Integrated Postsecondary Education Data System (IPEDS) on our website at <http://www.nj.gov/highereducation/statistics/index.shtml#EMP>, there is no category that is identified specifically as "administrative," according to the former IPEDS survey format. The

published years are from 2001-2011 and the IPEDS survey categories during that period are: Faculty, Faculty Assistants, Executive, Other Professional, Technical, Clerical, Crafts and Maintenance.

In addition, the survey changed in 2012, expanding the eight (8) categories to 17, to better align with the federal occupational SOC codes. There is no crosswalk between categories from the old survey format to the new survey. A few institutions did not report the data for the HR categories survey in 2012, possibly due to the complications of coordination with HR divisions within the institutions.

- What is the status on the development of a higher education funding formula?

Response:

Following productive discussions this summer, the officers of the Presidents' Council and the Secretary agreed on the fundamental issues and need for a comprehensive study and analysis based on national and state data. To expedite a timely, credible analysis and set of recommendations for New Jersey, the NJ Presidents' Council and the Office of the Secretary of Higher Education have entered into an agreement with the National Center for Higher Education Management Systems (NCHEMS), a highly regarded nonprofit organization whose mission to improve higher education strategic decision-making. It is anticipated that the report will be completed this summer and provide a sound basis for formulating how best to address higher education funding in NJ.

Sincerely,



Rochelle R. Hendricks, Secretary
Office of the Secretary of Higher Education

RRH/ta/R/Corresp./finalHigheredfollowup/drosenltr.dco

Enclosures

- c: Gary S. Schaer, Chairman of the Assembly Budget Committee
Elizabeth Garlatti, Office of the Secretary of Higher Education
Gabrielle Charette, Higher Education Student Assistance Authority
Charlene Holzbaur, Office of Management and Budget
Aaron Binder, Assembly Democratic Office
Christopher Hughes, Assembly Republican Office
Jonathan Tang, Office of Legislative Services

ATTACHMENT A

Average Net Price of Attendance

| | <u>2012-2013</u> | <u>2011-2012</u> | <u>2010-2011</u> | <u>2009-2010</u> | <u>2008-2009</u> | <u>2007-2008</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Bloomfield College | \$20,441 | \$20,324 | \$18,326 | \$13,900 | \$9,952 | \$14,954 |
| Caldwell University | \$18,608 | \$17,376 | \$16,349 | \$17,082 | \$17,331 | \$21,896 |
| Centenary College | \$26,830 | \$23,265 | \$21,020 | \$21,569 | \$21,034 | \$33,099 |
| College of Saint Elizabeth | \$18,227 | \$16,408 | \$14,921 | \$13,691 | \$17,341 | \$16,987 |
| Drew University | \$30,606 | \$30,482 | \$28,361 | \$30,998 | \$34,379 | \$30,745 |
| Fairleigh Dickinson University-Florham | \$25,929 | \$24,316 | \$25,951 | \$26,824 | \$26,891 | \$24,949 |
| Fairleigh Dickinson University-Metro | \$17,791 | \$18,123 | \$17,994 | \$17,826 | \$21,097 | \$16,855 |
| Felician College | \$20,512 | \$21,142 | \$18,237 | \$21,929 | \$21,791 | \$22,328 |
| Georgian Court University | \$17,506 | \$17,079 | \$18,681 | \$16,089 | \$16,423 | \$14,878 |
| Monmouth University | \$28,884 | \$27,204 | \$25,167 | \$23,125 | \$23,513 | \$23,644 |
| Princeton University | \$21,231 | \$19,425 | \$18,813 | \$17,568 | \$17,381 | \$18,379 |
| Rider University | \$28,980 | \$29,818 | \$28,319 | \$26,916 | \$26,823 | \$25,956 |
| Saint Peter's University | \$15,855 | \$15,594 | \$16,614 | \$15,680 | \$14,614 | \$14,555 |
| Seton Hall University | \$26,312 | \$26,256 | \$26,691 | \$25,751 | \$25,082 | \$24,936 |
| Stevens Institute of Technology | \$32,797 | \$31,535 | \$28,387 | \$26,291 | \$26,316 | \$26,769 |
| Sector Average | \$23,367 | \$22,556 | \$21,589 | \$21,016 | \$21,331 | \$22,062 |

Full-time beginning undergraduate students who were awarded grant or scholarship aid from federal, state or local governments, or the institution. Average net price is generated by subtracting the average amount of federal, state/local government, or institutional grant or scholarship aid from the total cost of attendance. Total cost of attendance is the sum of published tuition and required fees, books and supplies, and the weighted average for room and board and other expenses.

<https://surveys.nces.ed.gov/IPEDS>

ATTACHMENT B1

Tuition and Required Fees, FULL-TIME UNDERGRADUATE (IN-DISTRICT) RATES, 2009-2014

| NJ COMMUNITY COLLEGES | AY 2009 - 2010 | | AY 2010 - 2011 | | AY 2011 - 2012 | | 1 year % ch | | |
|----------------------------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|----------------|-------------|
| | Annual Tuition | Annual Fees | Annual Tuition | Annual Fees | Annual Tuition | Annual Fees | Total | Total | |
| Atlantic Cape Community College | \$2,790 | \$615 | \$2,844 | \$627 | \$2,916 | \$642 | \$3,471 | \$3,558 | 2.5% |
| Bergen Community College | \$3,348 | \$1,020 | \$3,549 | \$1,080 | \$3,744 | \$1,140 | \$4,629 | \$4,884 | 5.5% |
| Brookdale Community College | \$3,450 | \$828 | \$3,555 | \$853 | \$3,555 | \$853 | \$4,408 | \$4,408 | 0.0% |
| Burlington County College | \$2,580 | \$735 | \$2,760 | \$655 | \$2,760 | \$655 | \$3,615 | \$3,615 | 0.0% |
| Camden County College | \$2,790 | \$810 | \$2,880 | \$840 | \$3,030 | \$900 | \$3,720 | \$3,930 | 5.6% |
| Cumberland County College | \$2,820 | \$870 | \$2,970 | \$870 | \$3,150 | \$870 | \$3,840 | \$4,020 | 4.7% |
| Essex County College | \$3,105 | \$975 | \$3,255 | \$975 | \$3,255 | \$975 | \$4,230 | \$4,230 | 0.0% |
| Gloucester County College | \$2,490 | \$630 | \$2,550 | \$690 | \$2,610 | \$780 | \$3,240 | \$3,390 | 4.6% |
| Hudson County Community College | \$2,790 | \$1,203 | \$3,038 | \$1,203 | \$3,195 | \$1,203 | \$4,240 | \$4,398 | 3.7% |
| Mercer County Community College | \$2,895 | \$675 | \$3,075 | \$735 | \$3,195 | \$795 | \$3,810 | \$3,990 | 4.7% |
| Middlesex County College | \$2,910 | \$975 | \$2,970 | \$1,005 | \$3,030 | \$1,035 | \$3,975 | \$4,065 | 2.3% |
| Morris, County College of | \$3,150 | \$480 | \$3,300 | \$495 | \$3,420 | \$518 | \$3,795 | \$3,938 | 3.8% |
| Ocean County College | \$2,760 | \$840 | \$2,820 | \$840 | \$2,820 | \$840 | \$3,660 | \$3,660 | 0.0% |
| Passaic County Community College | \$2,790 | \$794 | \$2,903 | \$825 | \$3,015 | \$939 | \$3,728 | \$3,954 | 6.1% |
| Raritan Valley Community College | \$2,880 | \$870 | \$2,970 | \$870 | \$3,060 | \$870 | \$3,840 | \$3,930 | 2.3% |
| Salem Community College | \$2,790 | \$984 | \$2,940 | \$984 | \$2,940 | \$984 | \$3,924 | \$3,924 | 0.0% |
| Sussex County Community College | \$3,030 | \$630 | \$3,210 | \$690 | \$3,600 | \$840 | \$3,900 | \$4,440 | 13.8% |
| Union County College | \$2,820 | \$810 | \$3,000 | \$900 | \$3,270 | \$983 | \$3,900 | \$4,253 | 9.0% |
| Warren County Community College | \$2,918 | \$713 | \$3,068 | \$713 | \$3,188 | \$713 | \$3,780 | \$3,900 | 3.2% |
| COMMUNITY COLLEGE AVERAGE | \$2,900 | \$813 | \$3,035 | \$845 | \$3,145 | \$881 | \$3,879 | \$4,026 | 3.8% |

Source: IPEDS Form #14 (Tuition and Required Fees).

IN-DISTRICT refers to the service area of the college. For most community colleges that is their home county. Atlantic Cape includes Atlantic and Cape May. Brookdale serves Monmouth, and Raritan Valley serves Hunterdon and Somerset counties.

ANNUAL for full-time is defined here as 30 credit hours, for part-time it is 12 credits. Some institutions report annual figures but for those that do not per-credit tuition and fees are multiplied by 30 or 12 to derive the annual figure.

Averages are simple divisions of the amount by the number of institutions reporting, colleges that did not report a figure are not included in the average.

Tuition and Required Fees, FULL-TIME UNDERGRADUATE (IN-DISTRICT) RATES, 2009 - 2014

| COLLEGES | AY 2012 - 2013 | | | AY 2013 - 2014 | | | AY 2014 - 2015 | | | | | | |
|----------------|----------------|-------------|---------|----------------|----------------|-------------|----------------|-------------|----------------|-------------|---------|-------------|-------------|
| | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | Annual Fees | Total | 1 year % ch | 5 Year % ch |
| Atlantic Cape | \$3,060 | \$675 | \$3,735 | 5.0% | \$3,240 | \$716 | \$3,956 | 5.9% | \$3,390 | \$762 | \$4,152 | 5.0% | 19.6% |
| Bergen | \$3,857 | \$1,260 | \$5,117 | 4.8% | \$3,917 | \$1,260 | \$5,177 | 1.2% | \$3,977 | \$1,290 | \$5,267 | 1.7% | 13.8% |
| Brookdale | \$3,465 | \$832 | \$4,297 | -2.5% | \$3,465 | \$832 | \$4,297 | 0.0% | \$3,563 | \$855 | \$4,418 | 2.8% | 0.2% |
| Burlington | \$2,760 | \$855 | \$3,615 | 0.0% | \$2,880 | \$885 | \$3,765 | 4.1% | \$3,000 | \$885 | \$3,885 | 3.2% | 7.5% |
| Camden | \$3,030 | \$900 | \$3,930 | 0.0% | \$3,120 | \$1,020 | \$4,140 | 5.3% | \$3,210 | \$1,110 | \$4,320 | 4.3% | 16.1% |
| Cumberland | \$3,300 | \$870 | \$4,170 | 3.7% | \$3,300 | \$900 | \$4,200 | 0.7% | \$3,390 | \$900 | \$4,290 | 2.1% | 11.7% |
| Essex | \$3,255 | \$975 | \$4,230 | 0.0% | \$3,255 | \$975 | \$4,230 | 0.0% | \$3,255 | \$1,185 | \$4,440 | 5.0% | 5.0% |
| Gloucester | \$2,700 | \$870 | \$3,570 | 5.3% | \$2,790 | \$1,005 | \$3,795 | 6.3% | \$2,850 | \$1,095 | \$3,945 | 4.0% | 21.8% |
| Hudson | \$3,308 | \$1,203 | \$4,510 | 2.6% | \$3,368 | \$1,203 | \$4,570 | 1.3% | \$3,480 | \$1,203 | \$4,683 | 2.5% | 10.4% |
| Mercer | \$3,285 | \$855 | \$4,140 | 3.8% | \$3,375 | \$885 | \$4,260 | 2.9% | \$3,465 | \$945 | \$4,410 | 3.5% | 15.7% |
| Middlesex | \$3,060 | \$1,035 | \$4,095 | 0.7% | \$3,090 | \$1,035 | \$4,125 | 0.7% | \$3,120 | \$1,035 | \$4,155 | 0.7% | 4.5% |
| Morris | \$3,480 | \$525 | \$4,005 | 1.7% | \$3,510 | \$675 | \$4,185 | 4.5% | \$3,540 | \$790 | \$4,330 | 3.5% | 14.1% |
| Ocean | \$2,940 | \$900 | \$3,840 | 4.9% | \$3,030 | \$940 | \$3,970 | 3.4% | \$3,120 | \$940 | \$4,060 | 2.3% | 10.9% |
| Passaic | \$3,075 | \$959 | \$4,034 | 2.0% | \$3,165 | \$1,001 | \$4,166 | 3.3% | \$3,255 | \$1,028 | \$4,283 | 2.8% | 14.9% |
| Raritan Valley | \$3,510 | \$874 | \$4,384 | 11.6% | \$3,750 | \$874 | \$4,624 | 5.5% | \$3,870 | \$892 | \$4,762 | 3.0% | 24.0% |
| Salem | \$3,060 | \$1,044 | \$4,104 | 4.6% | \$3,060 | \$1,044 | \$4,104 | 0.0% | \$3,060 | \$1,044 | \$4,104 | 0.0% | 4.6% |
| Sussex | \$3,810 | \$750 | \$4,560 | 2.7% | \$3,810 | \$1,200 | \$5,010 | 9.9% | \$3,810 | \$1,650 | \$5,460 | 9.0% | 40.0% |
| Union | \$3,360 | \$1,148 | \$4,508 | 6.0% | \$4,080 | \$0 | \$4,080 | -9.5% | \$4,200 | \$0 | \$4,200 | 2.9% | 7.7% |
| Warren | \$3,278 | \$713 | \$3,990 | 2.3% | \$3,420 | \$690 | \$4,110 | 3.0% | \$3,660 | \$600 | \$4,260 | 3.6% | 12.7% |
| AVERAGE | \$3,242 | \$907 | \$4,149 | 3.1% | \$3,349 | \$902 | \$4,251 | 2.5% | \$3,432 | \$958 | \$4,391 | 3.3% | 13.2% |

Source: IPEDS Form #14 (Tuition and Required Fees).

IN-DISTRICT refers to the service area of the college. For most community colleges that is their home county; Atlantic Cape includes Atlantic and Cape May. Brookdale serves Monmouth, and Raritan Valley serves Hunterdon and Somerset counties.

ANNUAL for full-time is defined here as 30 credit hours, for part-time it is 12 credits. Some institutions report annual figures but for those that do not per-credit tuition and fees are multiplied by 30 or 12 to derive the annual figure.

Averages are simple divisions of the amount by the number of institutions reporting, colleges that did not report a figure are not included in the average.

Tuition and Required Fees, FULL-TIME UNDERGRADUATE (IN-STATE) RATES, 2009 - 2014

| COLLEGES | AY 2012 - 2013 | | | AY 2013 - 2014 | | | AY 2014-2015 | | | | | | |
|------------|----------------|-------------|----------|----------------|----------------|-------------|--------------|-------------|----------------|-------------|----------|-------------|-------------|
| | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | Annual Fees | Total | 1 year % ch | 5 Year % ch |
| CNJ | \$10,102 | \$4,276 | \$14,378 | 3.5% | \$10,355 | \$4,375 | \$14,730 | 2.4% | \$10,562 | \$4,462 | \$15,024 | 2.0% | 13.0% |
| Kean | \$6,925 | \$3,676 | \$10,601 | 3.9% | \$7,132 | \$3,786 | \$10,918 | 3.0% | \$7,345 | \$3,899 | \$11,244 | 3.0% | 14.6% |
| Montclair | \$7,982 | \$3,076 | \$11,058 | 3.9% | \$8,182 | \$3,136 | \$11,318 | 2.4% | \$8,346 | \$3,194 | \$11,540 | 2.0% | 15.2% |
| NJCU | \$7,359 | \$3,063 | \$10,422 | 4.0% | \$7,561 | \$3,092 | \$10,653 | 2.2% | \$7,705 | \$3,148 | \$10,853 | 1.9% | 16.1% |
| NJIT | \$12,400 | \$2,340 | \$14,740 | 5.5% | \$12,800 | \$2,418 | \$15,218 | 3.2% | \$13,120 | \$2,528 | \$15,648 | 2.8% | 17.0% |
| Ramapo | \$8,480 | \$4,664 | \$13,144 | 3.0% | \$8,650 | \$4,738 | \$13,387 | 1.9% | \$8,650 | \$4,738 | \$13,387 | 0.0% | 12.7% |
| R Stockton | \$7,948 | \$4,374 | \$12,322 | 3.0% | \$7,948 | \$4,374 | \$12,322 | 0.0% | \$8,107 | \$4,461 | \$12,569 | 2.0% | 9.0% |
| Rowan | \$8,906 | \$3,474 | \$12,380 | 3.0% | \$8,906 | \$3,474 | \$12,380 | 0.0% | \$9,076 | \$3,540 | \$12,616 | 1.9% | 8.1% |
| Rutgers | \$10,356 | \$2,717 | \$13,073 | 2.5% | \$10,718 | \$2,781 | \$13,499 | 3.3% | \$10,954 | \$2,859 | \$13,813 | 2.3% | 9.8% |
| UMDNJ | \$10,528 | \$2,950 | \$13,478 | 2.4% | - | - | - | - | - | - | - | - | - |
| W Paterson | \$7,197 | \$4,497 | \$11,694 | 2.0% | \$7,421 | \$4,497 | \$11,918 | 1.9% | \$7,622 | \$4,622 | \$12,244 | 2.7% | 9.0% |
| AVERAGE | \$8,926 | \$3,555 | \$12,481 | 3.3% | \$8,967 | \$3,667 | \$12,634 | 1.2% | \$9,149 | \$3,745 | \$12,894 | 2.1% | 12.4% |

Source: IPEDS Form #14 (Tuition and Required Fees).

ANNUAL for full-time is defined here as 32 credit hours, for part-time it is 12 credits. Some institutions report annual figures but for those that do not per-credit tuition and fees are multiplied by 32 or 12 to derive the annual figure.

Thomas Edison State College was not included in this table since it does not enroll students on a full-time basis and their tuition structure differs significantly from other senior publics.

The University of Medicine & Dentistry of New Jersey ceased operations on July 1, 2013.

Tuition and Required Fees, FULL-TIME UNDERGRADUATE RATES, 2009 - 2014

| | AY 2009 - 2010 | | | AY 2010 - 2011 | | | AY 2011 - 2012 | | | 1 year % ch |
|---|----------------|-------------|----------|----------------|-------------|----------|----------------|-------------|----------|-------------|
| | Annual Tuition | Annual Fees | Total | Annual Tuition | Annual Fees | Total | Annual Tuition | Annual Fees | Total | |
| NJ INDEPENDENT COLLEGES | | | | | | | | | | |
| Bloomfield College | \$20,000 | \$1,000 | \$21,000 | \$21,200 | \$1,200 | \$22,400 | \$22,500 | \$1,200 | \$23,700 | 5.8% |
| Caldwell College | \$23,800 | \$800 | \$24,600 | \$24,752 | \$850 | \$25,602 | \$25,990 | \$900 | \$26,890 | 5.0% |
| Centenary College | \$25,334 | \$1,200 | \$26,534 | \$26,854 | \$1,200 | \$28,054 | \$27,660 | \$1,230 | \$28,890 | 3.0% |
| Drew University | \$37,310 | \$707 | \$38,017 | \$38,766 | \$807 | \$39,573 | \$40,122 | \$882 | \$41,004 | 3.6% |
| Fairleigh Dickinson: Florham Campus | \$30,392 | \$872 | \$31,264 | \$32,490 | \$920 | \$33,410 | \$34,082 | \$920 | \$35,002 | 4.8% |
| Fairleigh Dickinson: Metro Campus | \$28,194 | \$872 | \$29,066 | \$30,140 | \$920 | \$31,060 | \$31,618 | \$920 | \$32,538 | 4.8% |
| Felician College | \$23,650 | \$1,400 | \$25,050 | \$24,950 | \$1,475 | \$26,425 | \$26,350 | \$1,575 | \$27,925 | 5.7% |
| Georgian Court College | \$23,246 | \$1,244 | \$24,490 | \$24,932 | \$1,244 | \$26,176 | \$26,740 | \$1,244 | \$27,984 | 6.9% |
| Monmouth University | \$24,386 | \$628 | \$25,014 | \$25,728 | \$628 | \$26,356 | \$27,372 | \$628 | \$28,000 | 6.2% |
| Princeton University | \$35,340 | \$0 | \$35,340 | \$36,640 | \$0 | \$36,640 | \$37,000 | \$0 | \$37,000 | 1.0% |
| Rider University | \$28,470 | \$590 | \$29,060 | \$29,870 | \$600 | \$30,470 | \$31,330 | \$600 | \$31,930 | 4.8% |
| St. Elizabeth, College of | \$23,642 | \$1,416 | \$25,058 | \$25,180 | \$1,707 | \$26,887 | \$26,440 | \$1,781 | \$28,221 | 5.0% |
| St. Peter's University | \$26,070 | \$800 | \$26,870 | \$27,504 | \$828 | \$28,332 | \$28,900 | \$900 | \$29,800 | 5.2% |
| Seton Hall University | \$28,520 | \$1,950 | \$30,470 | \$29,940 | \$1,950 | \$31,890 | \$31,440 | \$2,050 | \$33,490 | 5.0% |
| Stevens Institute of Technology | \$36,600 | \$1,380 | \$37,980 | \$38,400 | \$1,416 | \$39,816 | \$40,300 | \$1,482 | \$41,782 | 4.9% |
| PUBLIC-MISSION INDPNDNT AVERAGE | \$27,664 | \$990 | \$28,654 | \$29,156 | \$1,050 | \$30,206 | \$30,523 | \$1,087 | \$31,610 | 4.6% |
| Berkeley College | \$19,050 | \$900 | \$19,950 | \$19,800 | \$900 | \$20,700 | \$20,700 | \$1,050 | \$21,750 | 5.1% |
| DeVry University | \$15,410 | \$80 | \$15,490 | \$15,560 | \$80 | \$15,640 | \$15,294 | \$80 | \$15,374 | -1.7% |
| Eastern International College | - | - | - | - | - | - | - | - | - | - |
| Eastwick College | - | - | - | - | - | - | - | - | - | - |
| ITT Technical Institute | - | - | - | - | - | - | - | - | - | - |
| Jersey College | - | - | - | - | - | - | - | - | - | - |
| Strayer University | - | - | - | - | - | - | - | - | - | - |
| University of Phoenix | \$13,890 | \$0 | \$13,890 | \$10,320 | \$720 | \$11,040 | \$10,733 | \$749 | \$11,482 | 4.0% |
| PROPRIETARY INDEPENDNT AVERAGE | \$18,331 | \$270 | \$18,601 | \$15,227 | \$567 | \$15,793 | \$13,444 | \$470 | \$13,914 | -11.9% |
| Assumption College for Sisters | \$4,500 | \$1,500 | \$6,000 | \$4,500 | \$0 | \$4,500 | \$4,500 | \$0 | \$4,500 | 0.0% |
| Bais Medrash Toras Chesed | - | - | - | - | - | - | \$8,700 | \$0 | \$8,700 | - |
| Beith Medrash Govoha | \$15,428 | \$0 | \$15,428 | \$15,720 | \$0 | \$15,720 | \$16,316 | \$0 | \$16,316 | 3.8% |
| Mesivta Keser Torah | - | - | - | - | - | - | \$13,200 | \$300 | \$13,500 | - |
| Rabbi Jacob Joseph School | \$9,650 | \$150 | \$9,800 | \$10,200 | \$200 | \$10,400 | \$10,700 | \$200 | \$10,900 | 4.8% |
| Rabbinical College of America | \$9,700 | \$0 | \$9,700 | \$10,200 | \$0 | \$10,200 | \$10,200 | \$0 | \$10,200 | 0.0% |
| Pillar College (Somerset Christian College) | \$10,944 | \$350 | \$11,294 | \$13,080 | \$400 | \$13,480 | \$15,000 | \$450 | \$15,450 | 14.6% |
| Talmudical Academy | \$10,000 | \$0 | \$10,000 | \$10,500 | \$0 | \$10,500 | \$10,750 | \$0 | \$10,750 | 2.4% |
| Yeshiva Be'er Yitzchok | - | - | - | \$11,650 | \$0 | \$11,650 | \$10,200 | \$0 | \$10,200 | - |
| Yeshiva Gedolah Zichron Leyma | - | - | - | \$11,650 | \$150 | \$11,800 | \$11,650 | \$150 | \$11,800 | 0.0% |
| Yeshiva Toras Chaim | - | - | - | - | - | - | - | - | - | - |
| Yeshiva Yesodei Hatorah | - | - | - | \$11,650 | \$150 | \$11,800 | \$11,122 | \$110 | \$11,232 | 1.8% |
| RELIGIOUS INDEPENDENT AVERAGE | \$10,037 | \$333 | \$10,370 | \$10,938 | \$94 | \$11,031 | \$11,122 | \$110 | \$11,232 | 1.8% |
| ALL INDEPENDENTS AVERAGE | \$21,940 | \$718 | \$22,658 | \$21,943 | \$700 | \$22,643 | \$21,477 | \$665 | \$22,142 | -2.2% |

Source: IPEDS Form #14 (Tuition and Required Fees). Eastern and Bais Toras Chased for AY 2014-2015 did not submit IPEDS Form #14, data from the federal Institutional Profile Survey was used in its place. ANNUAL for full-time is defined here as 30 credit hours, for part-time it is 12 credits. Some institutions report annual figures but for those that do not per-credit tuition and fees are multiplied by 30 or 12 to derive the annual figure. Average includes Gibbs College, which is not shown. Averages are simple divisions of the amount by the number of institutions reporting, colleges that did not report a figure are not included in the average.

Tuition and Required Fees, FULL-TIME UNDERGRADUATE RATES, 2009 - 2014

| COLLEGES | AY 2012 - 2013 | | | AY 2013 - 2014 | | | AY 2014 - 2015 | | | 1 year % ch | 5 Year % ch | | |
|-------------------|----------------|-------------|----------|----------------|----------------|-------------|----------------|-------------|----------------|-------------|-------------|-------------|-------|
| | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | Annual Fees | Total | 1 year % ch | Annual Tuition | | | Annual Fees | Total |
| Bloomfield | \$23,850 | \$1,200 | \$25,050 | 5.7% | \$24,680 | \$1,200 | \$25,880 | 3.3% | \$25,550 | \$1,200 | \$26,750 | 3.4% | 19.4% |
| Caldwell | \$26,990 | \$900 | \$27,890 | 3.7% | \$27,900 | \$1,100 | \$29,000 | 4.0% | \$28,900 | \$1,150 | \$30,050 | 3.6% | 17.4% |
| Centenary | \$28,500 | \$1,130 | \$29,630 | 2.6% | \$29,070 | \$1,450 | \$30,520 | 3.0% | \$29,360 | \$1,582 | \$30,942 | 1.4% | 10.3% |
| Drew | \$41,688 | \$932 | \$42,620 | 3.9% | \$42,936 | \$832 | \$43,768 | 2.7% | \$44,232 | \$982 | \$45,214 | 3.3% | 14.3% |
| FDU-Florham | \$35,412 | \$940 | \$36,352 | 3.9% | \$36,386 | \$958 | \$37,344 | 2.7% | \$37,260 | \$976 | \$38,236 | 2.4% | 14.4% |
| FDU-Metro | \$32,852 | \$940 | \$33,792 | 3.9% | \$33,920 | \$958 | \$34,878 | 3.2% | \$34,904 | \$976 | \$35,880 | 2.9% | 15.5% |
| Felician | \$27,800 | \$1,600 | \$29,400 | 5.3% | \$28,360 | \$1,630 | \$29,990 | 2.0% | \$28,950 | \$1,655 | \$30,605 | 2.1% | 15.8% |
| Georgian | \$26,740 | \$1,300 | \$28,040 | 0.2% | \$28,238 | \$1,368 | \$29,606 | 5.6% | \$29,566 | \$1,432 | \$30,998 | 4.7% | 18.4% |
| Monmouth | \$29,082 | \$628 | \$29,710 | 6.1% | \$30,390 | \$628 | \$31,018 | 4.4% | \$31,682 | \$628 | \$32,310 | 4.2% | 22.6% |
| Princeton U | \$38,650 | \$0 | \$38,650 | 4.5% | \$40,170 | \$0 | \$40,170 | 3.9% | \$41,820 | \$0 | \$41,820 | 4.1% | 14.1% |
| Rider | \$32,820 | \$600 | \$33,420 | 4.7% | \$34,560 | \$710 | \$35,270 | 5.5% | \$36,120 | \$710 | \$36,830 | 4.4% | 20.9% |
| St. Elizabeth | \$28,026 | \$1,881 | \$29,907 | 6.0% | \$29,148 | \$1,947 | \$31,095 | 4.0% | \$29,148 | \$1,947 | \$31,095 | 0.0% | 15.7% |
| St. Peter's | \$30,320 | \$900 | \$31,220 | 4.8% | \$31,230 | \$1,054 | \$32,284 | 3.4% | \$32,170 | \$1,062 | \$33,232 | 2.9% | 17.3% |
| Seton Hall | \$32,700 | \$2,050 | \$34,750 | 3.8% | \$33,740 | \$2,080 | \$35,820 | 3.1% | \$34,820 | \$2,106 | \$36,926 | 3.1% | 15.8% |
| Stevens | \$41,670 | \$1,526 | \$43,196 | 3.4% | \$42,920 | \$1,570 | \$44,490 | 3.0% | \$44,210 | \$1,156 | \$45,366 | 2.0% | 13.9% |
| AVERAGE | \$31,807 | \$1,102 | \$32,908 | 4.1% | \$32,910 | \$1,166 | \$34,076 | 3.5% | \$33,913 | \$1,171 | \$35,084 | 3.0% | 16.1% |
| Berkeley | \$21,300 | \$1,200 | \$22,500 | 3.4% | \$21,900 | \$1,200 | \$23,100 | 2.7% | \$22,500 | \$1,200 | \$23,700 | 2.6% | 14.5% |
| DeVry | \$16,076 | \$792 | \$16,868 | 9.7% | \$16,806 | \$80 | \$16,886 | 0.1% | \$17,782 | \$80 | \$17,862 | 5.8% | 14.2% |
| Eastern | \$15,000 | \$400 | \$15,400 | - | \$15,100 | \$600 | \$15,700 | 1.9% | \$20,400 | \$575 | \$20,975 | 33.6% | - |
| Eastwick | \$7,350 | \$0 | \$7,350 | 4.3% | \$7,650 | \$5,987 | \$13,637 | 85.5% | \$7,650 | \$5,986 | \$13,636 | 0.0% | - |
| ITT Tech | - | - | - | - | - | - | - | - | \$8,975 | \$1,005 | \$9,980 | - | - |
| Jersey College | - | - | - | - | - | - | - | - | \$17,748 | \$300 | \$18,048 | - | - |
| Strayer | \$11,000 | \$0 | \$11,000 | - | \$11,000 | \$0 | \$11,000 | 0.0% | \$11,000 | \$0 | \$11,000 | 0.0% | - |
| Uof Phoenix | \$11,220 | \$760 | \$11,980 | 4.3% | \$13,980 | \$950 | \$14,930 | 24.6% | \$13,980 | \$950 | \$14,930 | 0.0% | 35.2% |
| AVERAGE | \$13,658 | \$525 | \$14,183 | 1.9% | \$14,406 | \$1,470 | \$15,876 | 11.9% | \$15,004 | \$1,262 | \$16,266 | 2.5% | 3.0% |
| Assumption | \$4,650 | \$0 | \$4,650 | 3.3% | \$4,800 | \$0 | \$4,800 | 3.2% | \$4,950 | \$0 | \$4,950 | 3.1% | 10.0% |
| Bais Medrash | \$8,700 | \$0 | \$8,700 | 0.0% | \$8,700 | \$0 | \$8,700 | 0.0% | \$8,800 | \$0 | \$8,800 | 1.1% | - |
| Beth Medrash | \$16,816 | \$0 | \$16,816 | 3.1% | \$17,616 | \$0 | \$17,616 | 4.8% | \$18,356 | \$0 | \$18,356 | 4.2% | 16.8% |
| Mesivta Keser | \$13,200 | \$200 | \$13,400 | -0.7% | \$13,200 | \$200 | \$13,400 | 0.0% | \$13,200 | \$200 | \$13,400 | 0.0% | - |
| Rabbi Jacob J | \$10,700 | \$200 | \$10,900 | 0.0% | \$10,700 | \$200 | \$10,900 | 0.0% | \$10,700 | \$200 | \$10,900 | 0.0% | 4.8% |
| Rabbinical | \$10,700 | \$0 | \$10,700 | 4.9% | \$10,700 | \$0 | \$10,700 | 0.0% | \$10,700 | \$0 | \$10,700 | 0.0% | 4.9% |
| Pillar (Somerset) | \$15,912 | \$500 | \$16,412 | 6.2% | \$16,704 | \$500 | \$17,204 | 4.8% | \$17,976 | \$600 | \$18,576 | 8.0% | 37.8% |
| Talmudical | \$11,000 | \$0 | \$11,000 | 2.3% | \$11,000 | \$0 | \$11,000 | 0.0% | \$11,500 | \$0 | \$11,500 | 4.5% | 9.5% |
| Yeshiva Be'er | \$10,200 | \$0 | \$10,200 | 0.0% | \$10,200 | \$0 | \$10,200 | 0.0% | \$10,200 | \$0 | \$10,200 | 0.0% | - |
| Yeshiva Gedolah | \$11,000 | \$0 | \$11,000 | - | \$11,500 | \$0 | \$11,500 | 4.5% | \$11,500 | \$0 | \$11,500 | 0.0% | - |
| Yeshiva Toras | \$11,650 | \$150 | \$11,800 | 0.0% | \$11,650 | \$150 | \$11,800 | 0.0% | \$11,650 | \$150 | \$11,800 | 0.0% | - |
| Yeshiva Yesodei | - | - | - | - | - | - | - | - | \$10,500 | \$0 | \$10,500 | - | - |
| AVERAGE | \$11,321 | \$95 | \$11,416 | 1.6% | \$11,525 | \$95 | \$11,620 | 1.8% | \$11,669 | \$96 | \$11,765 | 1.2% | 6.7% |
| AVERAGE | \$21,362 | \$648 | \$22,009 | -0.6% | \$22,089 | \$855 | \$22,944 | 4.2% | \$21,965 | \$823 | \$22,788 | -0.7% | 0.6% |

Source: IPEDS Form #14 (Tuition and Required Fees). Eastern and Bais Toras Chased for AY 2014-2015 did not submit IPEDS Form #14, data from the federal Institutional Profile Survey was used in its place. ANNUAL for full-time is defined here as 30 credit hours, for part-time it is 12 credits. Some institutions report annual figures but for those that do not per-credit tuition and fees are multiplied by 30 or 12 to derive the annual figure. Averages are simple divisions of the amount by the number of institutions reporting, colleges that did not report a figure are not included in the average.

Net Price of Attendance vs. Tuition, Fees and Room & Board 2012-2013

ATTACHMENT B2

| | <u>Net Price of Attendance</u> | <u>Percentage of Total</u> | <u>Published Tuition, Fees Room & Board</u> |
|--|------------------------------------|--------------------------------|---|
| Bloomfield College | \$20,441 | 57.3% | \$35,650 |
| Caldwell College | \$18,608 | 47.9% | \$38,880 |
| Centenary College | \$26,830 | 67.4% | \$39,816 |
| College of Saint Elizabeth | \$18,227 | 43.2% | \$42,155 |
| Drew University | \$30,606 | 56.4% | \$54,308 |
| Fairleigh Dickinson University-Florham | \$25,929 | 52.8% | \$49,148 |
| Fairleigh Dickinson University-Metro | \$17,791 | 38.2% | \$46,588 |
| Felician College | \$20,512 | 50.3% | \$40,800 |
| Georgian Court University | \$17,506 | 45.1% | \$38,825 |
| Monmouth University | \$28,884 | 71.3% | \$40,512 |
| Princeton University | \$21,231 | 41.4% | \$51,280 |
| Rider University | \$28,980 | 63.3% | \$45,760 |
| Saint Peter's University | \$15,855 | 35.8% | \$44,240 |
| Seton Hall University | \$26,312 | 55.2% | \$47,656 |
| Stevens Institute of Technology | \$32,797 | 57.2% | \$57,328 |
| Sector Average | \$23,367 | 52.2% | \$44,863 |

government, or the institution. Average net price is generated by subtracting the average amount of federal, state/local government, or institutional grant or scholarship aid from the total cost of attendance. Total cost of attendance is the sum of published tuition and required fees, books and supplies, and the weighted average for room and board and other expenses.

Graduation Rates, 2014

FTFT Degree Seeking Students in Bachelor's Degree Programs (2008 Cohort) Numbers are Cumulative

ATTACHMENT C

| 2008 Cohort | 4 years or less | | Graduated after: | | 6 years | | Completed Within 150% of Normal Time | |
|-----------------------------------|-----------------|--------------|------------------|--------------|------------|-------------|--------------------------------------|--------------|
| | # | % | # | % | # | % | # | % |
| Bloomfield College | 23 | 5.9% | 72 | 18.4% | 30 | 7.7% | 125 | 32% |
| Caldwell University | 141 | 51.1% | 22 | 8.0% | 7 | 2.5% | 170 | 62% |
| Centenary College | 188 | 60.6% | 2 | 0.6% | 0 | 0.0% | 190 | 61% |
| College of Saint Elizabeth | 62 | 39.2% | 15 | 9.5% | 2 | 1.3% | 79 | 50% |
| Drew University | 222 | 56.9% | 16 | 4.1% | 5 | 1.3% | 243 | 62% |
| FDU-Florham | 245 | 41.7% | 71 | 12.1% | 11 | 1.9% | 327 | 56% |
| FDU-Metro | 126 | 31.9% | 49 | 12.4% | 19 | 4.8% | 194 | 49% |
| Felician College | 42 | 16.7% | 34 | 13.5% | 12 | 4.8% | 88 | 35% |
| Georgian Court University | 62 | 24.7% | 49 | 19.5% | 10 | 4.0% | 121 | 48% |
| Monmouth University | 473 | 49.2% | 162 | 16.9% | 8 | 0.8% | 643 | 67% |
| Princeton University | 1,121 | 90.2% | 69 | 5.6% | 13 | 1.0% | 1,203 | 97% |
| Rider University | 460 | 52.5% | 81 | 9.2% | 12 | 1.4% | 553 | 63% |
| Saint Peter's University | 208 | 36.6% | 76 | 13.4% | 16 | 2.8% | 300 | 53% |
| Seton Hall University | 687 | 56.5% | 106 | 8.7% | 15 | 1.2% | 808 | 66% |
| Stevens Institute | 219 | 40.4% | 202 | 37.3% | 24 | 4.4% | 445 | 82% |
| Total, AICUNJ Institutions | 8,419 | 50.8% | 1,026 | 12.2% | 184 | 2.2% | 5,489 | 65% |
| Average | | 43.6% | | 12.6% | | 2.7% | | 58.9% |

SOURCE: IPEDS Graduation Rate Survey