



State of New Jersey
OFFICE OF THE STATE TREASURER
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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

ANDREW P. SIDAMON - ERISTOFF
State Treasurer

May 28, 2015

Dr. David J. Rosen
 Legislative Budget and Finance Officer
 Office of Legislative Services
 State House Annex, P.O. Box 068
 Trenton, NJ 08625-0068

Dear Dr. Rosen:

Pursuant to your letter dated May 21, 2015, it was requested that I provide a written response to the questions posed by Assemblyman McKeon following the May 20, 2015 hearing of the Assembly Budget Committee. The questions and their subsequent answers are as follows:

Please indicate the dollar amount that remains unissued of the \$200 million Green Acres, Farmland, Blue Acres, and Historic Preservation Bonds issuance that voters authorized in 2007 and the \$400 million Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation Bonds issuance that voters authorized in 2009. Please also indicate any additional balances in the bond funds, such as from cancelled projects and loan repayments that are available for the purposes authorized by the voters.

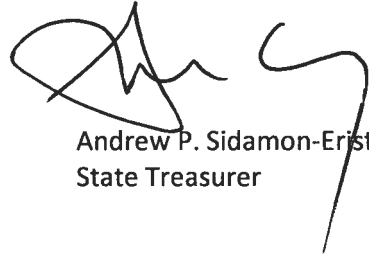
	Authorized	Appropriated	Unappropriated Authorization	Issued	Unissued	Loan Repayments
2007 Green Acres Fund	109,000,000	109,000,000	-	81,500,000	27,500,000	173,754
2007 Blue Acres Fund	12,000,000	12,000,000	-	12,000,000	-	-
2007 Farmland Preservation Fund	73,000,000	73,000,000	-	73,000,000	-	-
2007 Historic Preservation Fund	6,000,000	6,000,000	-	6,000,000	-	-
	200,000,000	200,000,000	-	172,500,000	27,500,000	173,754

	Authorized	Appropriated	Unappropriated Authorization	Issued	Unissued	Loan Repayments
2009 Green Acres Fund	218,000,000	217,930,975	69,025	95,500,000	122,500,000	41,026
2009 Blue Acres Fund	24,000,000	24,000,000	-	20,000,000	4,000,000	-
2009 Historic Preservation Fund	12,000,000	10,113,625	1,886,375	8,000,000	4,000,000	-
2009 Farmland Preservation Fund	146,000,000	146,000,000	-	106,300,000	39,700,000	-
	400,000,000	398,044,600	1,955,400	229,800,000	170,200,000	41,026

In April, two meetings of the Garden State Preservation Trust were cancelled without explanation. The trust was scheduled to approve the next funding round for Green Acres open space preservation projects. Please explain the reason(s) for the meeting cancellations and state the Administration's plans for the next funding round for Green Acres open space preservation projects, including a timeline.

The Garden State Preservation Trust plans to meet June 10, 2015 to consider Green Acres project recommendations for \$93,892,361. Prior attempts to meet were postponed owing to scheduling conflicts.

Sincerely,

A handwritten signature in black ink, appearing to read 'AS', with a long vertical line extending downwards from the end of the signature.

Andrew P. Sidamon-Eristoff
State Treasurer